

Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 50.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 87.6%

Change in
Median Sales Price

January

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Median Sales Price*	\$114,610	\$215,000	+ 87.6%	\$114,610	\$215,000	+ 87.6%
Average Sales Price*	\$114,610	\$215,000	+ 87.6%	\$114,610	\$215,000	+ 87.6%
Percent of Original List Price Received*	105.3%	93.5%	- 11.2%	105.3%	93.5%	- 11.2%
Average Days on Market Until Sale	209	50	- 76.0%	209	50	- 76.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	2.9	3.4	+ 16.0%	--	--	--

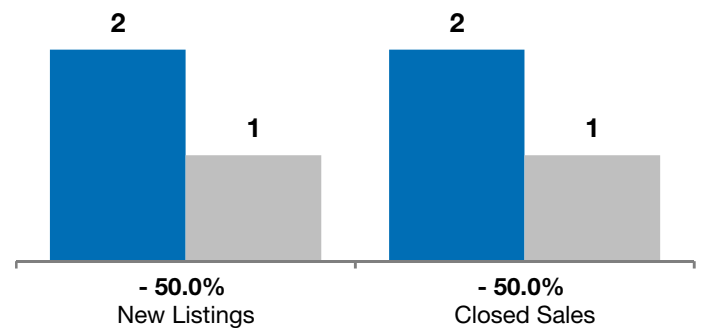
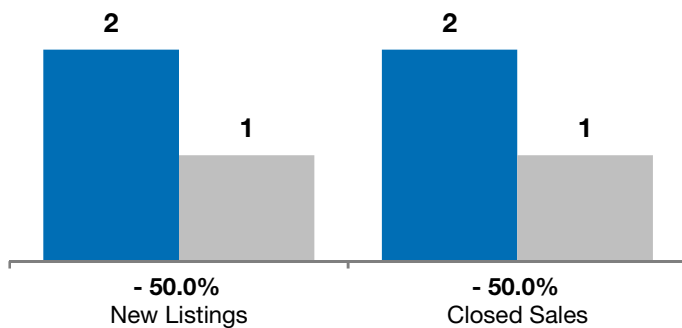
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

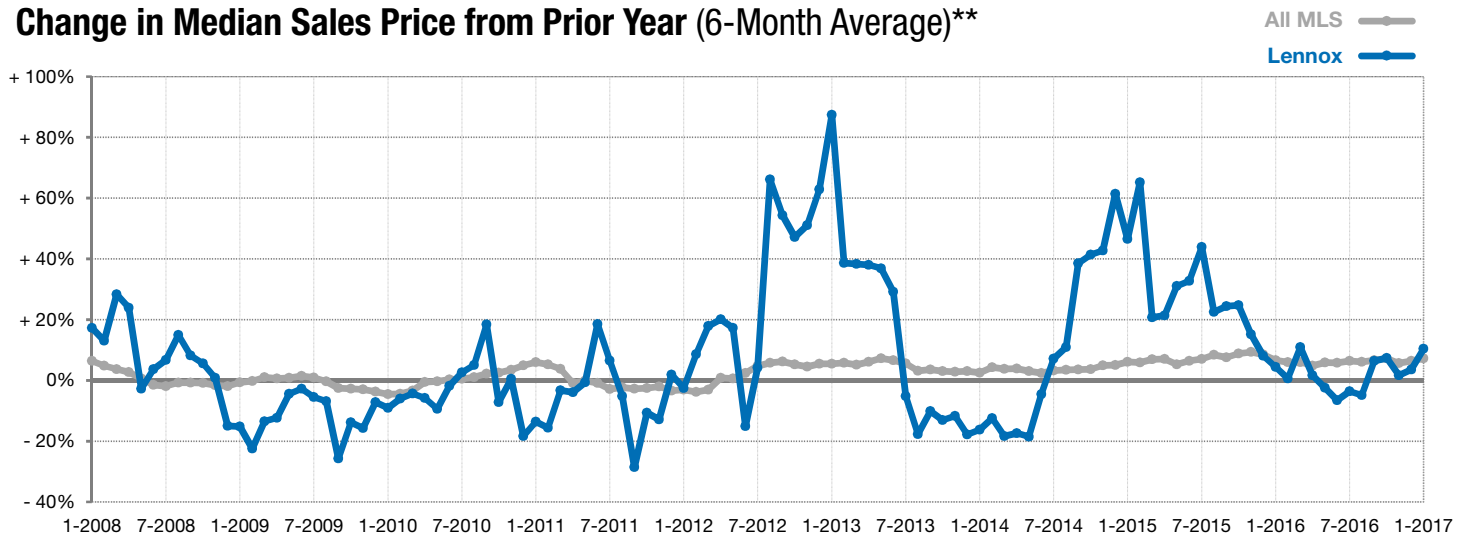
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.