

Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 100.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 77.3%

Change in
Median Sales Price

Rock County, MN

January

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$110,000	\$195,000	+ 77.3%	\$110,000	\$195,000	+ 77.3%
Average Sales Price*	\$119,167	\$195,000	+ 63.6%	\$119,167	\$195,000	+ 63.6%
Percent of Original List Price Received*	82.3%	91.5%	+ 11.2%	82.3%	91.5%	+ 11.2%
Average Days on Market Until Sale	252	113	- 55.2%	252	113	- 55.2%
Inventory of Homes for Sale	32	14	- 56.3%	--	--	--
Months Supply of Inventory	5.6	2.4	- 56.3%	--	--	--

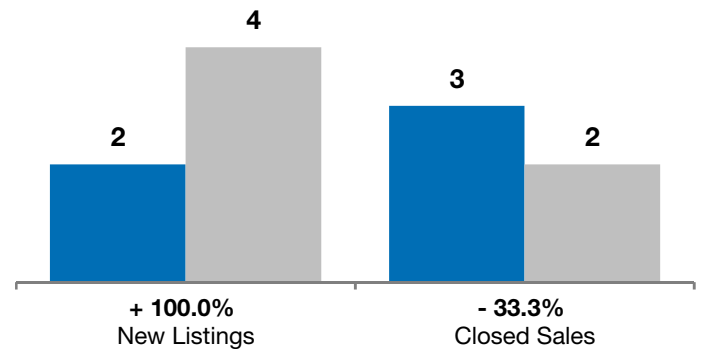
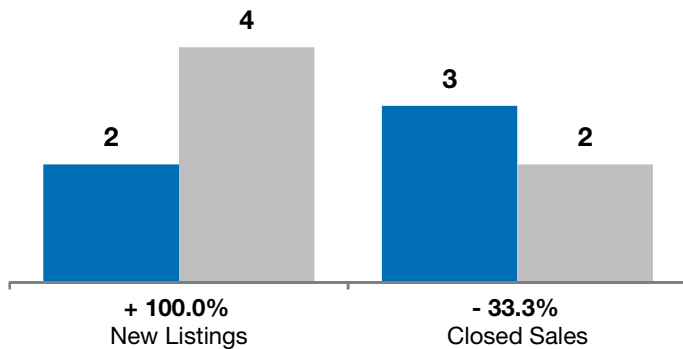
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

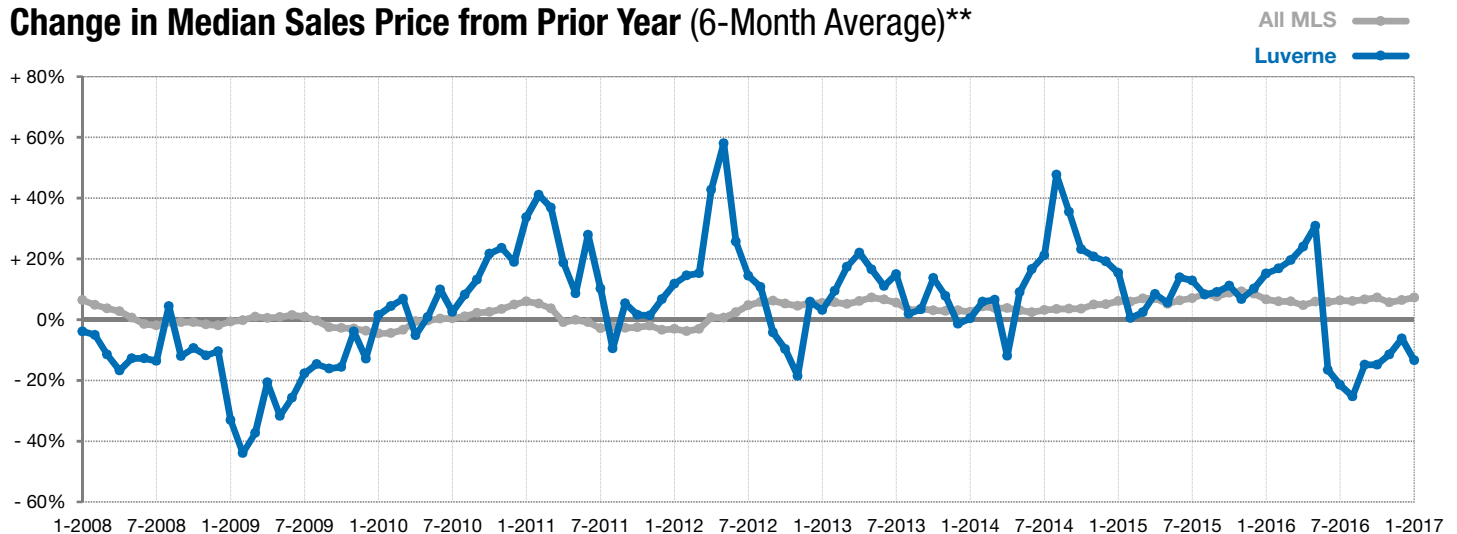
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.