

Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 41.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

January

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	7	- 41.7%	12	7	- 41.7%
Closed Sales	0	4	--	0	4	--
Median Sales Price*	\$0	\$133,000	--	\$0	\$133,000	--
Average Sales Price*	\$0	\$125,000	--	\$0	\$125,000	--
Percent of Original List Price Received*	0.0%	94.6%	--	0.0%	94.6%	--
Average Days on Market Until Sale	0	131	--	0	131	--
Inventory of Homes for Sale	42	29	- 31.0%	--	--	--
Months Supply of Inventory	5.6	3.4	- 38.8%	--	--	--

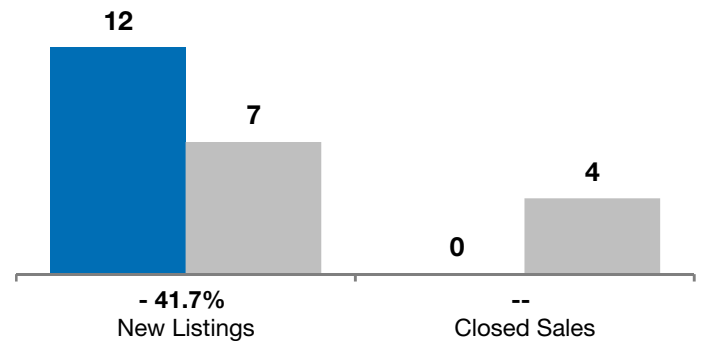
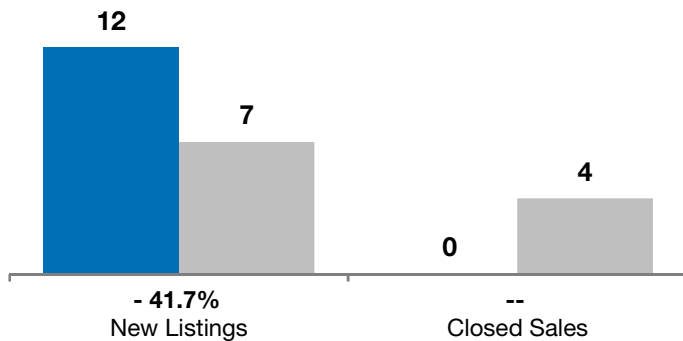
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

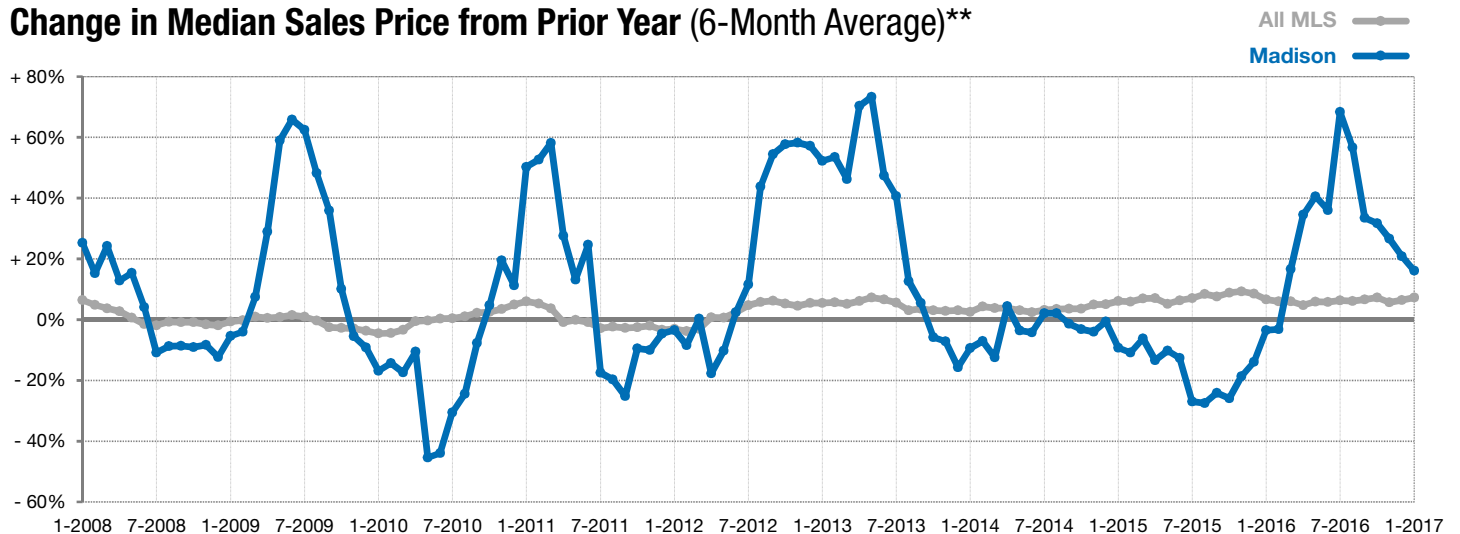
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.