

# Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**- 75.0%**

Change in  
New Listings

**+ 120.0%**

Change in  
Closed Sales

**- 19.6%**

Change in  
Median Sales Price

Lincoln County, SD

### January

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	1	- 75.0%	4	1	- 75.0%
Closed Sales	5	11	+ 120.0%	5	11	+ 120.0%
Median Sales Price*	\$260,000	<b>\$209,000</b>	- 19.6%	\$260,000	<b>\$209,000</b>	- 19.6%
Average Sales Price*	\$249,360	<b>\$212,636</b>	- 14.7%	\$249,360	<b>\$212,636</b>	- 14.7%
Percent of Original List Price Received*	98.6%	<b>100.0%</b>	+ 1.4%	98.6%	<b>100.0%</b>	+ 1.4%
Average Days on Market Until Sale	104	<b>71</b>	- 32.0%	104	<b>71</b>	- 32.0%
Inventory of Homes for Sale	25	<b>13</b>	- 48.0%	--	--	--
Months Supply of Inventory	2.4	<b>1.2</b>	- 49.1%	--	--	--

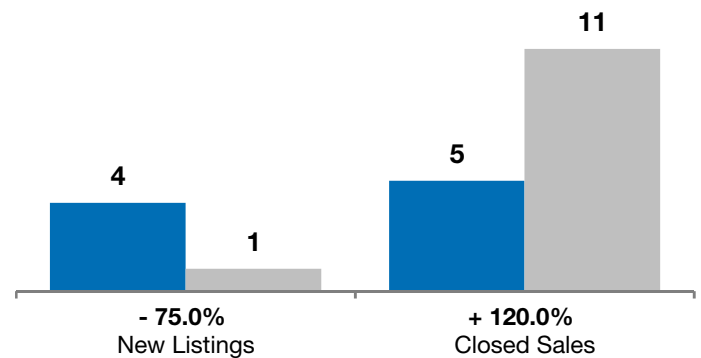
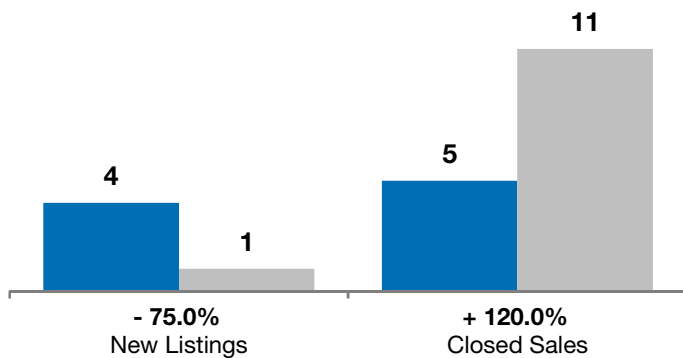
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

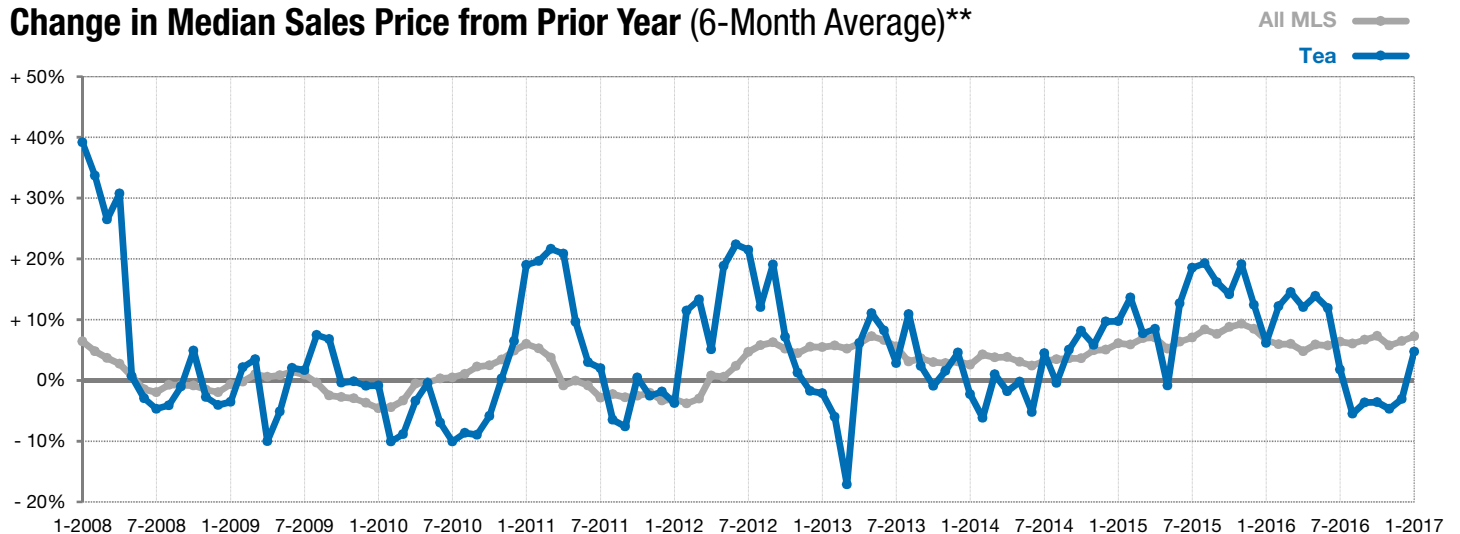
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.