

Local Market Update – January 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **+ 100.0%** **+ 98.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

January

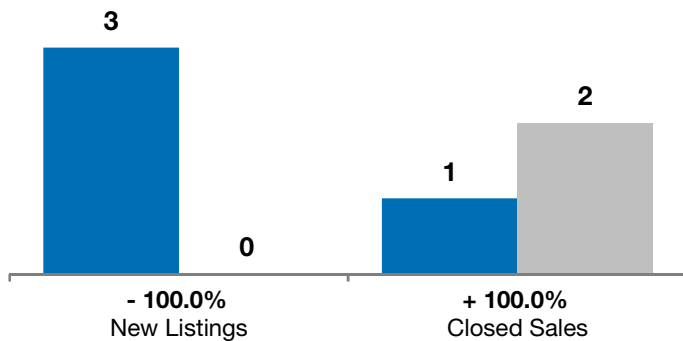
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$93,000	\$184,465	+ 98.3%	\$93,000	\$184,465	+ 98.3%
Average Sales Price*	\$93,000	\$184,465	+ 98.3%	\$93,000	\$184,465	+ 98.3%
Percent of Original List Price Received*	94.9%	100.4%	+ 5.8%	94.9%	100.4%	+ 5.8%
Average Days on Market Until Sale	43	129	+ 198.8%	43	129	+ 198.8%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	6.0	1.8	- 69.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

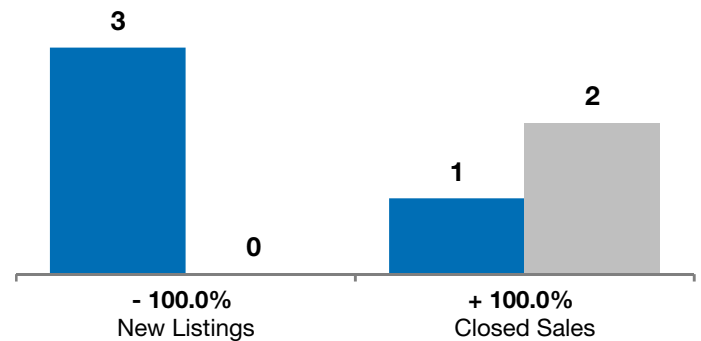
January

■ 2016 ■ 2017

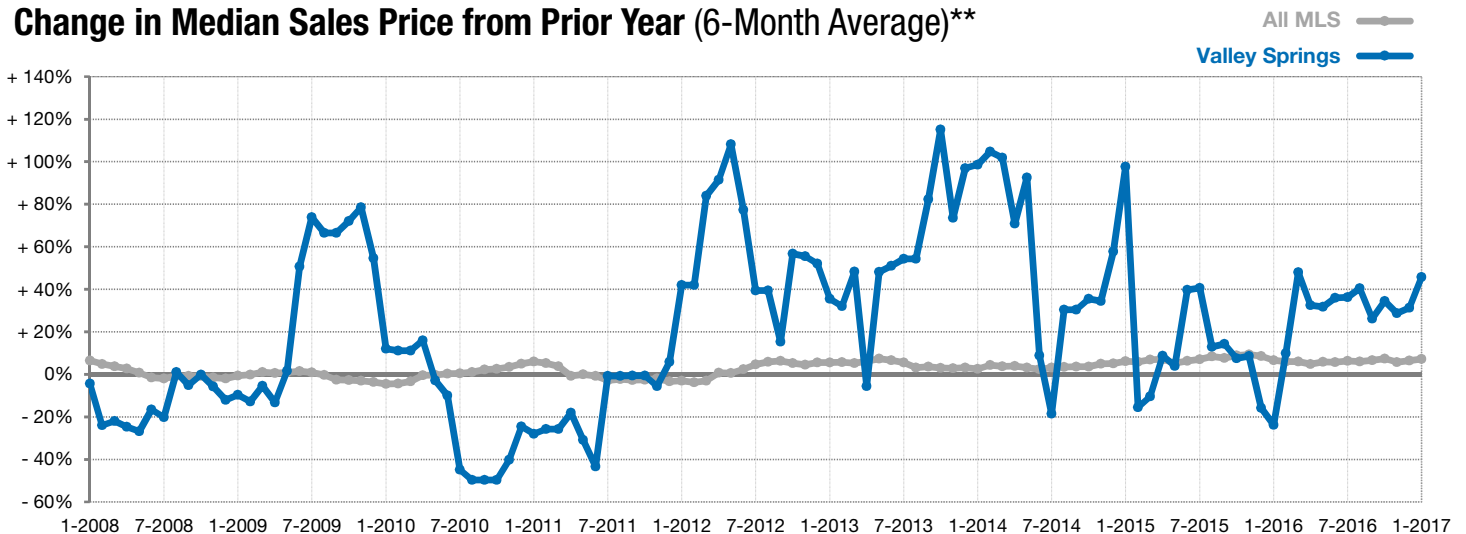


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.