## **Local Market Update – February 2017**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**Baltic** 

+ 100.0%

- 100.0%

- 100.0%

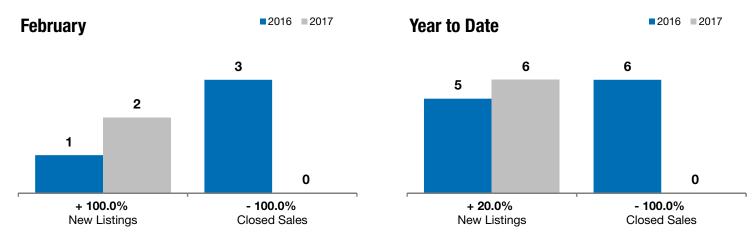
Change in **New Listings** 

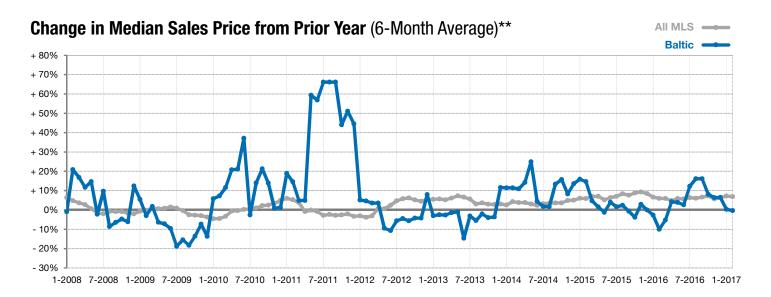
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	February			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	1	2	+ 100.0%	5	6	+ 20.0%
Closed Sales	3	0	- 100.0%	6	0	- 100.0%
Median Sales Price*	\$159,000	\$0	- 100.0%	\$157,000	\$0	- 100.0%
Average Sales Price*	\$168,833	\$0	- 100.0%	\$152,595	\$0	- 100.0%
Percent of Original List Price Received*	98.4%	0.0%	- 100.0%	97.0%	0.0%	- 100.0%
Average Days on Market Until Sale	77	0	- 100.0%	75	0	- 100.0%
Inventory of Homes for Sale	6	4	- 33.3%			
Months Supply of Inventory	2.3	1.3	- 42.6%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.