

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 50.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 63.0%

Change in
Median Sales Price

Union County, SD

February

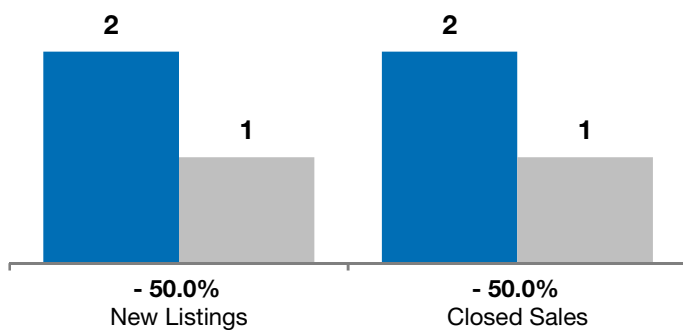
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	- 50.0%	3	5	+ 66.7%
Closed Sales	2	1	- 50.0%	3	2	- 33.3%
Median Sales Price*	\$96,500	\$35,750	- 63.0%	\$105,000	\$54,875	- 47.7%
Average Sales Price*	\$96,500	\$35,750	- 63.0%	\$127,633	\$54,875	- 57.0%
Percent of Original List Price Received*	88.4%	100.1%	+ 13.3%	92.3%	93.6%	+ 1.4%
Average Days on Market Until Sale	94	35	- 62.8%	117	106	- 9.7%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	3.9	2.6	- 32.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

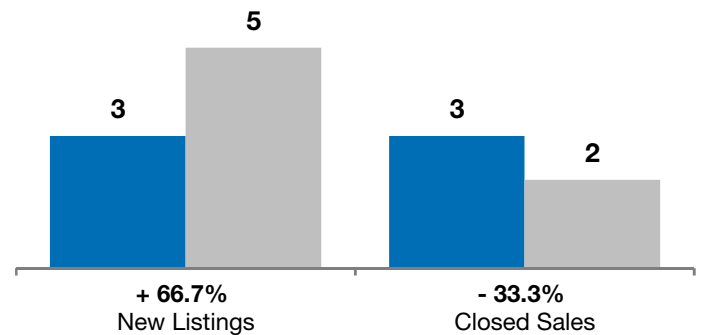
February

■ 2016 ■ 2017

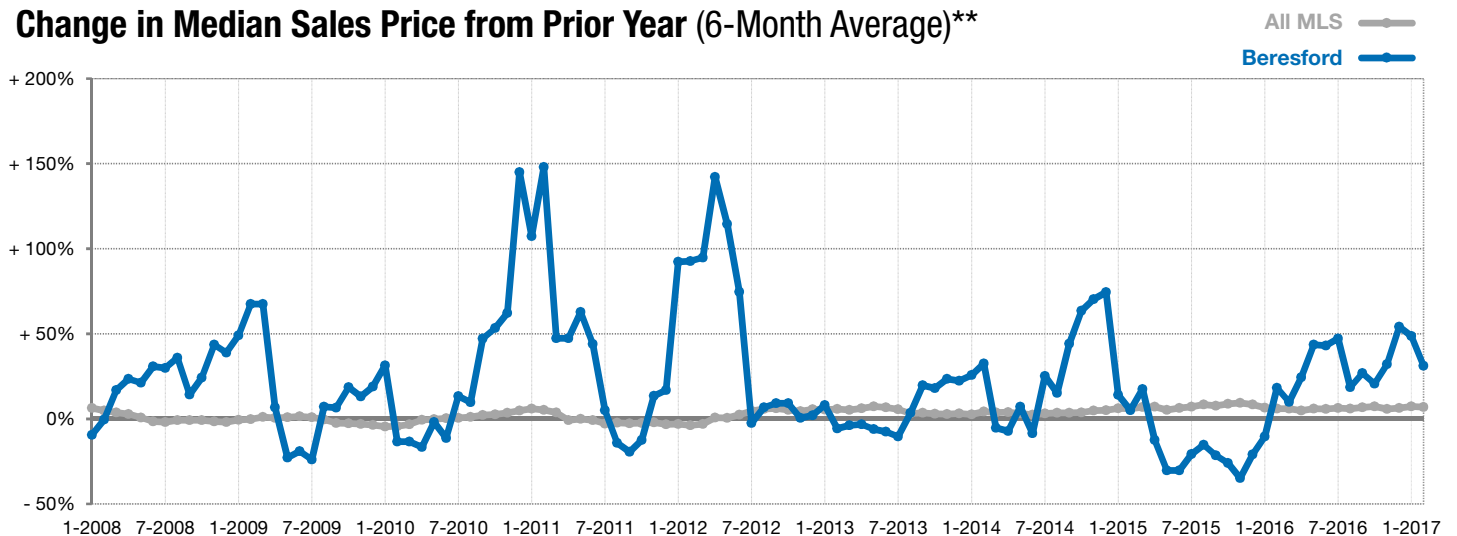


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.