

# Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 450.0%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**+ 66.1%**

Change in  
Median Sales Price

### February

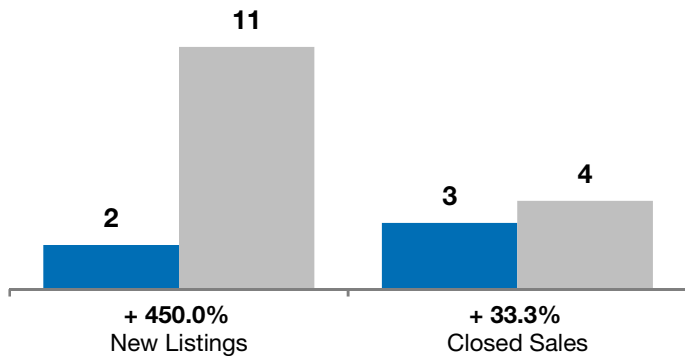
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	11	+ 450.0%	6	14	+ 133.3%
Closed Sales	3	4	+ 33.3%	4	7	+ 75.0%
Median Sales Price*	\$87,000	<b>\$144,500</b>	+ 66.1%	\$60,750	<b>\$154,000</b>	+ 153.5%
Average Sales Price*	\$122,167	<b>\$152,475</b>	+ 24.8%	\$100,250	<b>\$163,414</b>	+ 63.0%
Percent of Original List Price Received*	94.4%	<b>97.6%</b>	+ 3.3%	95.8%	<b>97.4%</b>	+ 1.6%
Average Days on Market Until Sale	145	<b>182</b>	+ 25.2%	126	<b>137</b>	+ 8.2%
Inventory of Homes for Sale	13	<b>18</b>	+ 38.5%	--	--	--
Months Supply of Inventory	2.8	<b>4.0</b>	+ 43.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

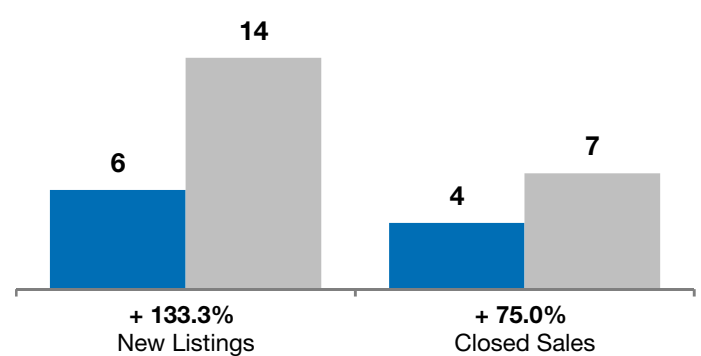
### February

■ 2016 ■ 2017

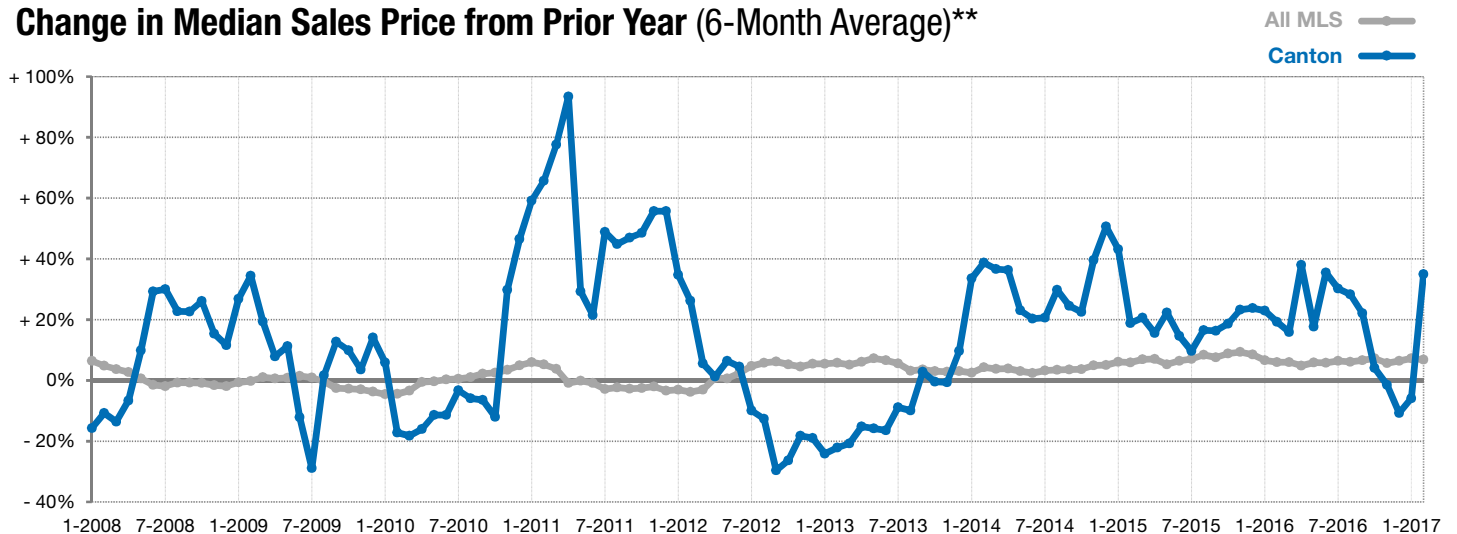


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.