

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 3.6%

Change in
New Listings

+ 5.5%

Change in
Closed Sales

+ 4.6%

Change in
Median Sales Price

February

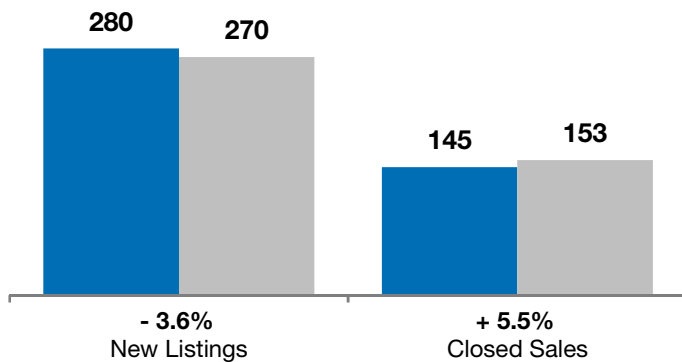
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	280	270	- 3.6%	575	562	- 2.3%
Closed Sales	145	153	+ 5.5%	286	292	+ 2.1%
Median Sales Price*	\$175,000	\$183,000	+ 4.6%	\$177,000	\$186,800	+ 5.5%
Average Sales Price*	\$196,392	\$217,710	+ 10.9%	\$205,361	\$218,454	+ 6.4%
Percent of Original List Price Received*	98.7%	98.5%	- 0.3%	98.7%	98.5%	- 0.2%
Average Days on Market Until Sale	92	101	+ 9.7%	95	97	+ 1.5%
Inventory of Homes for Sale	935	735	- 21.4%	--	--	--
Months Supply of Inventory	3.6	2.6	- 28.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

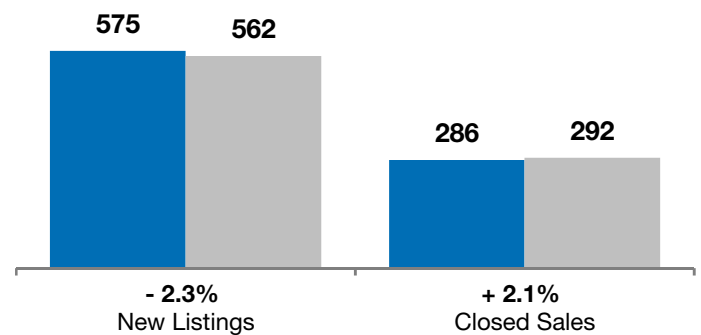
February

■ 2016 ■ 2017

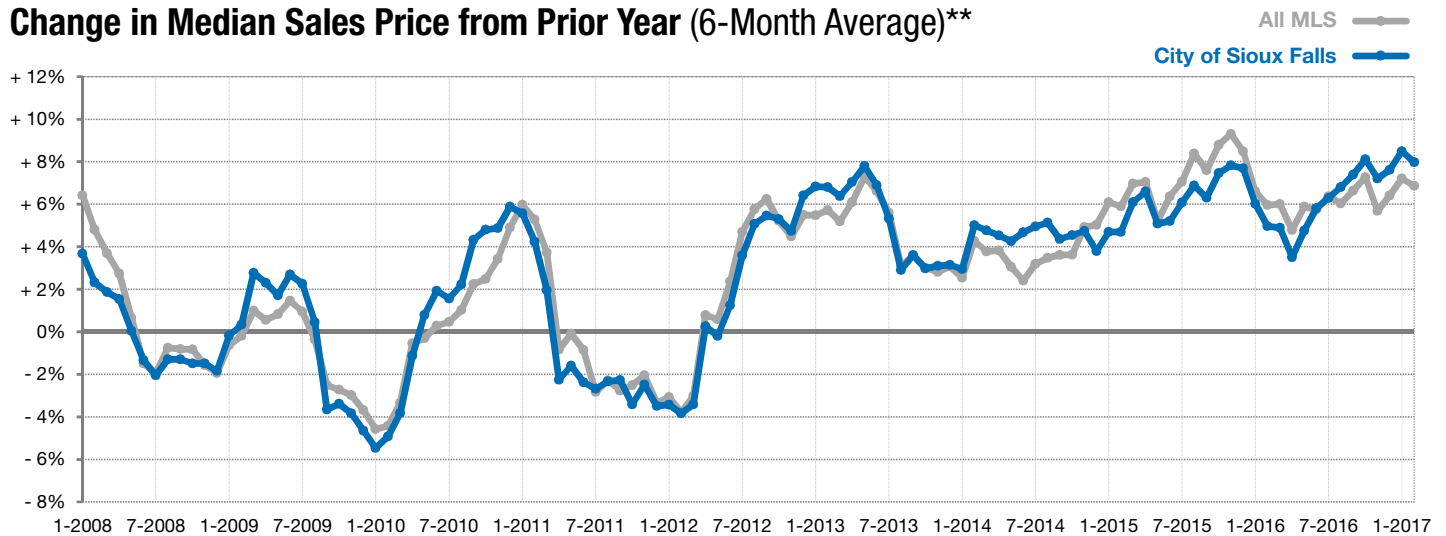


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.