

# Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

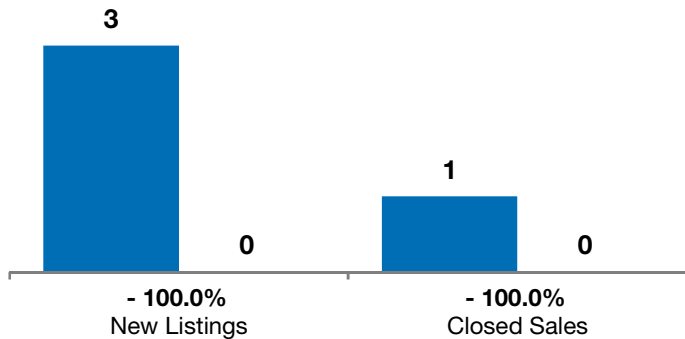
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	0	- 100.0%	5	1	- 80.0%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$142,000	\$0	- 100.0%	\$117,500	\$215,000	+ 83.0%
Average Sales Price*	\$142,000	\$0	- 100.0%	\$123,740	\$215,000	+ 73.8%
Percent of Original List Price Received*	101.5%	0.0%	- 100.0%	104.0%	93.5%	- 10.1%
Average Days on Market Until Sale	134	0	- 100.0%	184	50	- 72.8%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	3.8	2.0	- 46.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

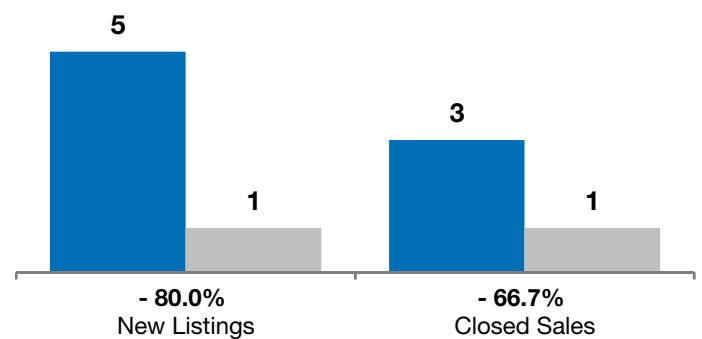
### February

■ 2016 ■ 2017

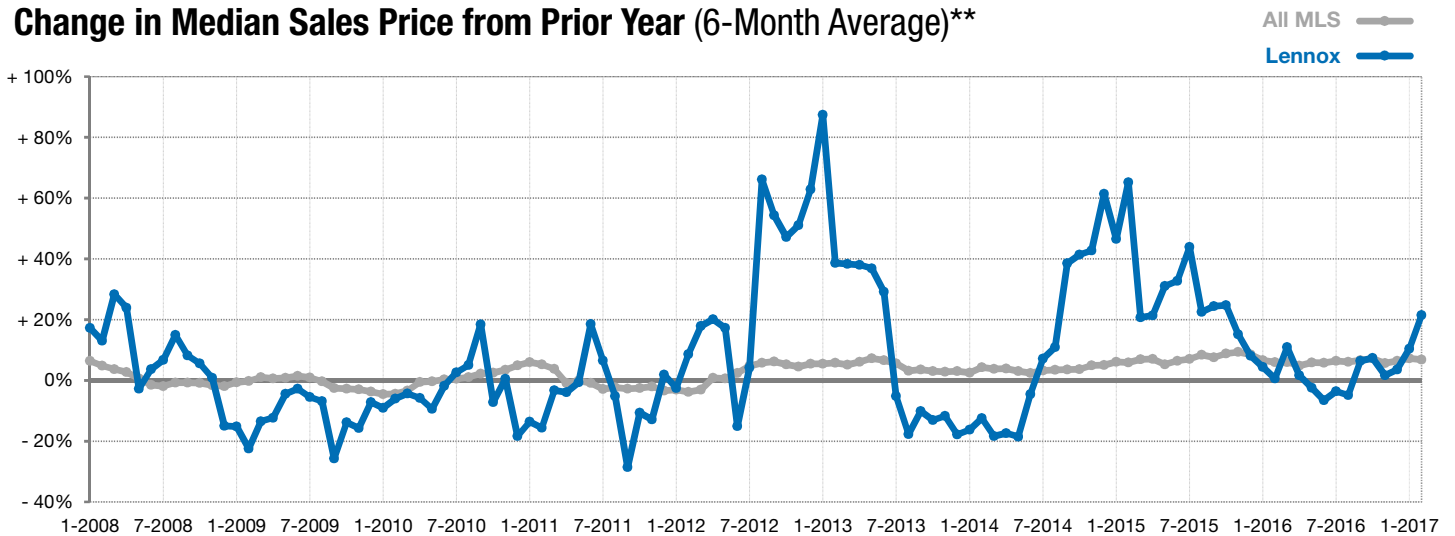


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.