

# Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 37.5%**      **+ 100.0%**      **- 43.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	5	- 37.5%	10	9	- 10.0%
Closed Sales	1	2	+ 100.0%	4	4	0.0%
Median Sales Price*	\$159,000	<b>\$90,250</b>	- 43.2%	\$134,500	<b>\$105,250</b>	- 21.7%
Average Sales Price*	\$159,000	<b>\$90,250</b>	- 43.2%	\$129,125	<b>\$142,625</b>	+ 10.5%
Percent of Original List Price Received*	93.6%	<b>91.0%</b>	- 2.8%	85.1%	<b>91.3%</b>	+ 7.2%
Average Days on Market Until Sale	187	<b>176</b>	- 6.1%	236	<b>144</b>	- 38.8%
Inventory of Homes for Sale	37	<b>15</b>	- 59.5%	--	--	--
Months Supply of Inventory	6.9	<b>2.5</b>	- 64.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

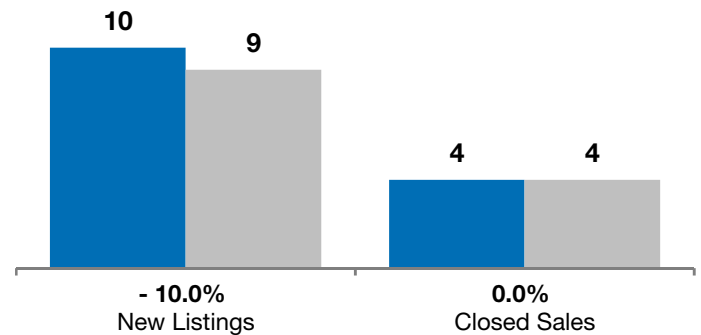
### February

■ 2016 ■ 2017

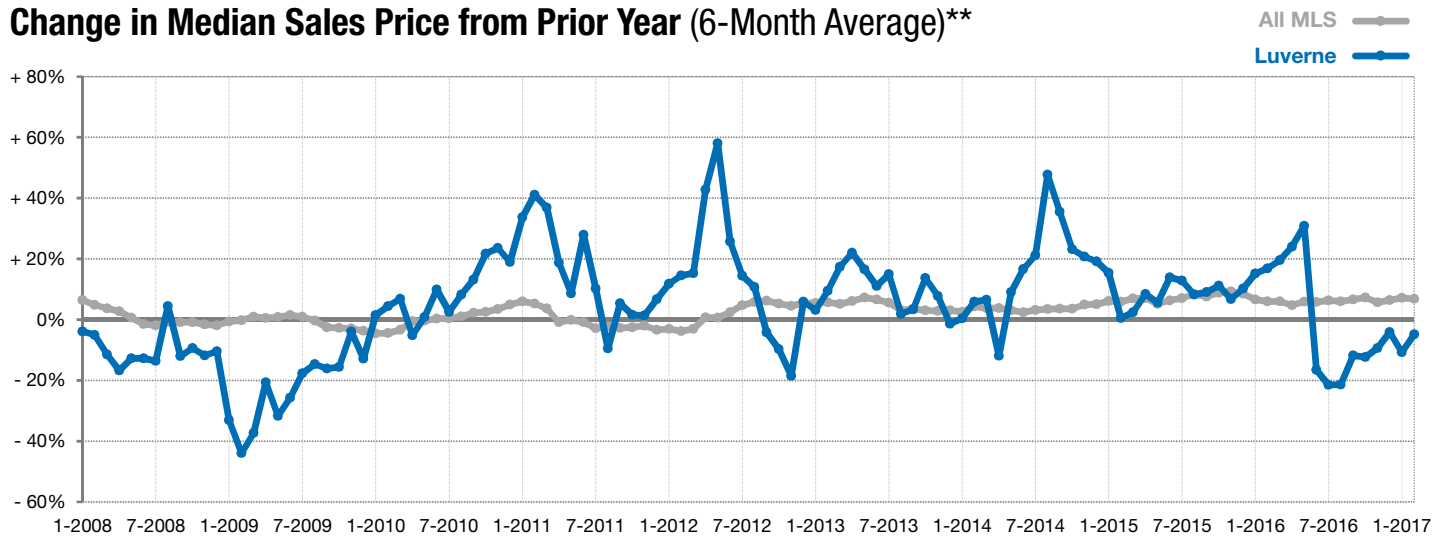


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.