

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 23.1%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 25.7%

Change in
Median Sales Price

Lake County, SD

February

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	16	+ 23.1%	25	23	- 8.0%
Closed Sales	4	2	- 50.0%	4	6	+ 50.0%
Median Sales Price*	\$221,950	\$165,000	- 25.7%	\$221,950	\$137,250	- 38.2%
Average Sales Price*	\$215,850	\$165,000	- 23.6%	\$215,850	\$138,333	- 35.9%
Percent of Original List Price Received*	95.2%	91.9%	- 3.5%	95.2%	93.7%	- 1.6%
Average Days on Market Until Sale	129	126	- 2.5%	129	129	+ 0.1%
Inventory of Homes for Sale	46	38	- 17.4%	--	--	--
Months Supply of Inventory	6.2	4.5	- 26.8%	--	--	--

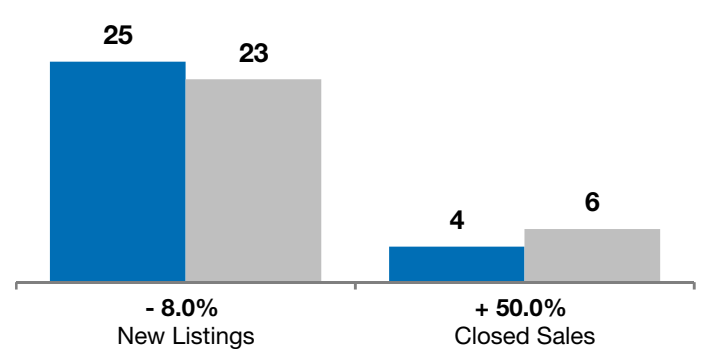
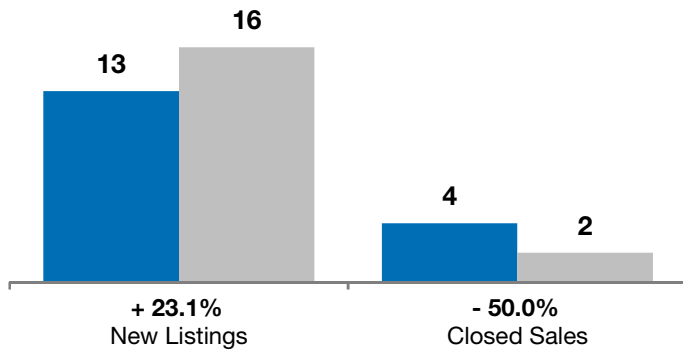
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

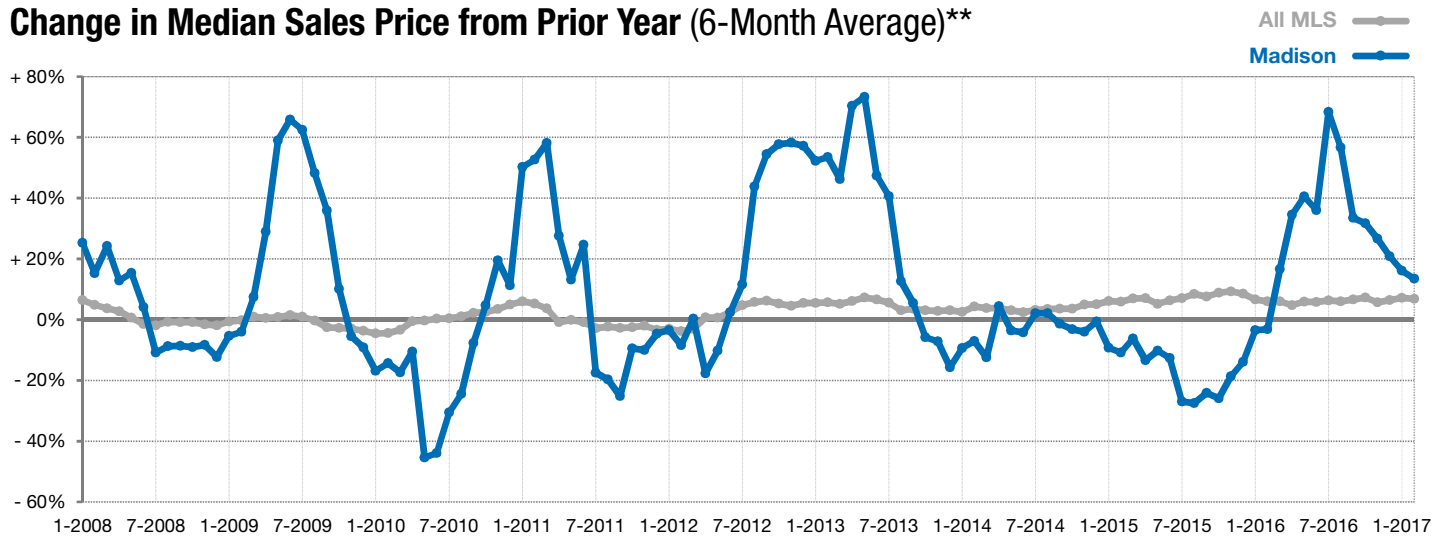
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.