

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 5.1%

Change in
New Listings

- 2.6%

Change in
Closed Sales

+ 5.1%

Change in
Median Sales Price

4-County Metro Region

February

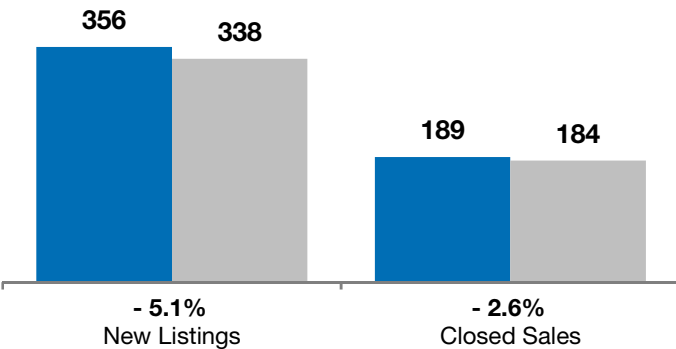
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	356	338	- 5.1%	715	686	- 4.1%
Closed Sales	189	184	- 2.6%	373	368	- 1.3%
Median Sales Price*	\$174,950	\$183,950	+ 5.1%	\$177,000	\$187,500	+ 5.9%
Average Sales Price*	\$194,699	\$215,533	+ 10.7%	\$202,248	\$215,492	+ 6.5%
Percent of Original List Price Received*	98.2%	98.6%	+ 0.4%	98.4%	98.6%	+ 0.1%
Average Days on Market Until Sale	100	102	+ 2.2%	100	97	- 3.1%
Inventory of Homes for Sale	1,184	897	- 24.2%	--	--	--
Months Supply of Inventory	3.5	2.4	- 30.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

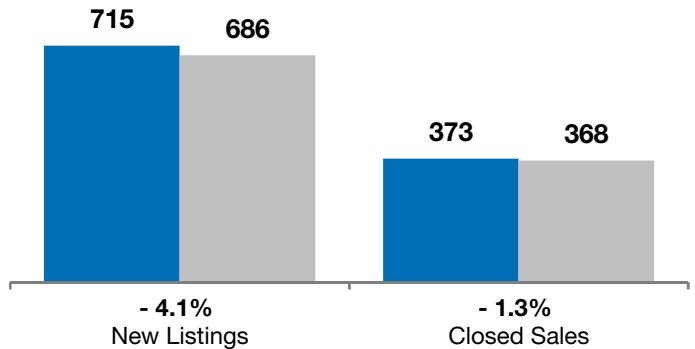
February

■ 2016 ■ 2017

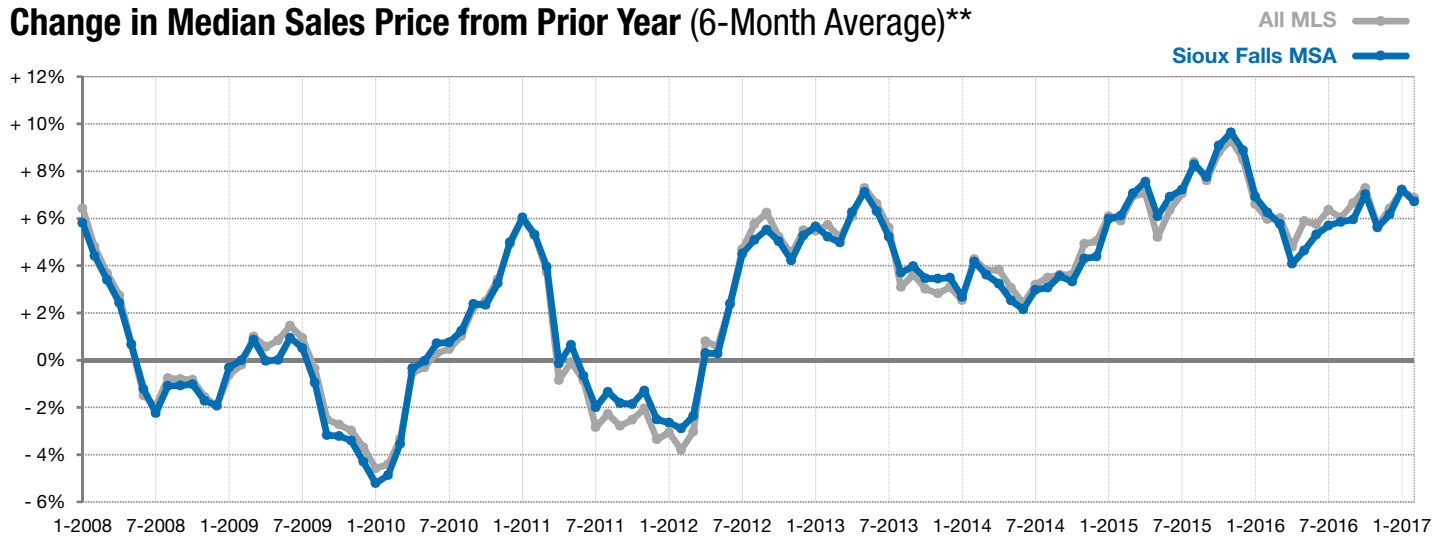


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.