

Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0% **+ 200.0%** **+ 185.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

February

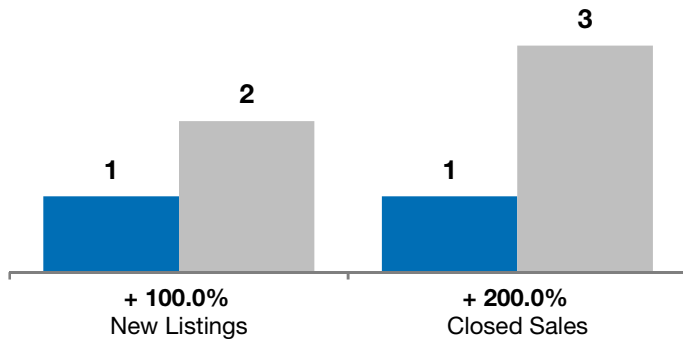
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	4	2	- 50.0%
Closed Sales	1	3	+ 200.0%	2	5	+ 150.0%
Median Sales Price*	\$114,000	\$325,000	+ 185.1%	\$103,500	\$206,000	+ 99.0%
Average Sales Price*	\$114,000	\$306,333	+ 168.7%	\$103,500	\$257,586	+ 148.9%
Percent of Original List Price Received*	99.1%	98.1%	- 1.0%	97.0%	99.0%	+ 2.1%
Average Days on Market Until Sale	103	105	+ 2.3%	73	115	+ 57.0%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	6.0	1.3	- 78.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

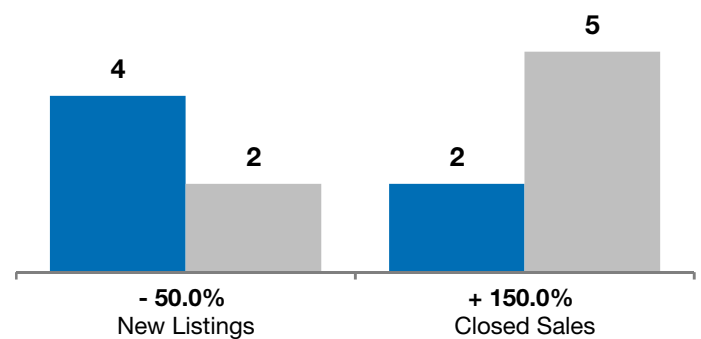
February

■ 2016 ■ 2017

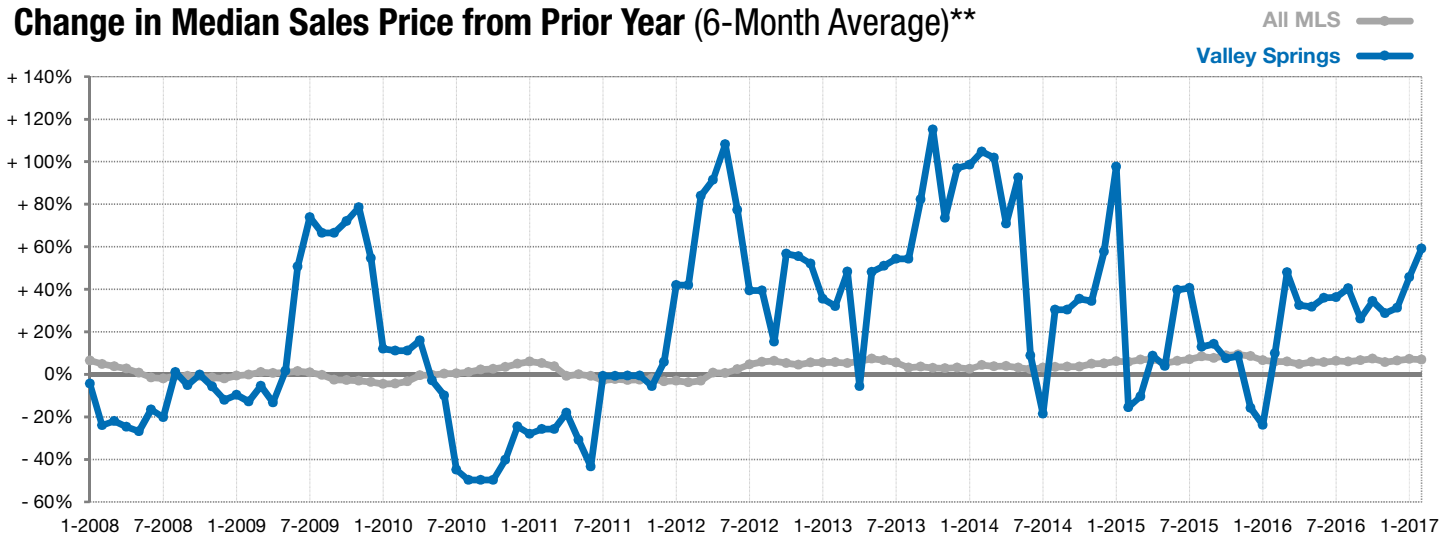


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.