

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

0.0%

Change in
New Listings

+ 400.0%

Change in
Closed Sales

- 49.8%

Change in
Median Sales Price

March

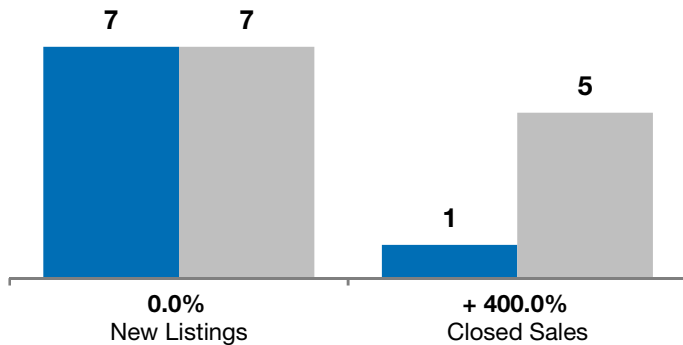
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	7	0.0%	12	13	+ 8.3%
Closed Sales	1	5	+ 400.0%	7	5	- 28.6%
Median Sales Price*	\$320,000	\$160,500	- 49.8%	\$159,000	\$160,500	+ 0.9%
Average Sales Price*	\$320,000	\$157,680	- 50.7%	\$176,510	\$157,680	- 10.7%
Percent of Original List Price Received*	98.5%	96.7%	- 1.8%	97.2%	96.7%	- 0.5%
Average Days on Market Until Sale	72	72	- 0.6%	75	72	- 4.4%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	4.6	2.5	- 45.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

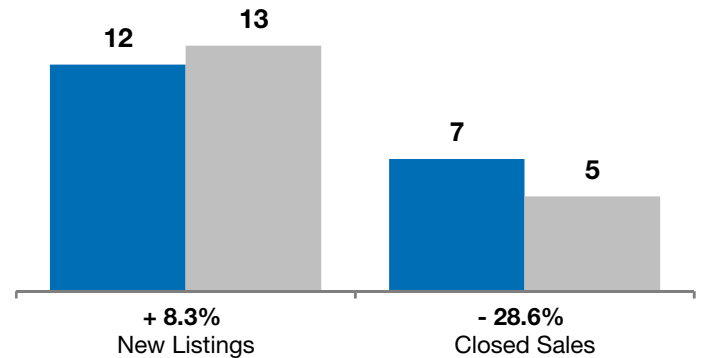
March

■ 2016 ■ 2017

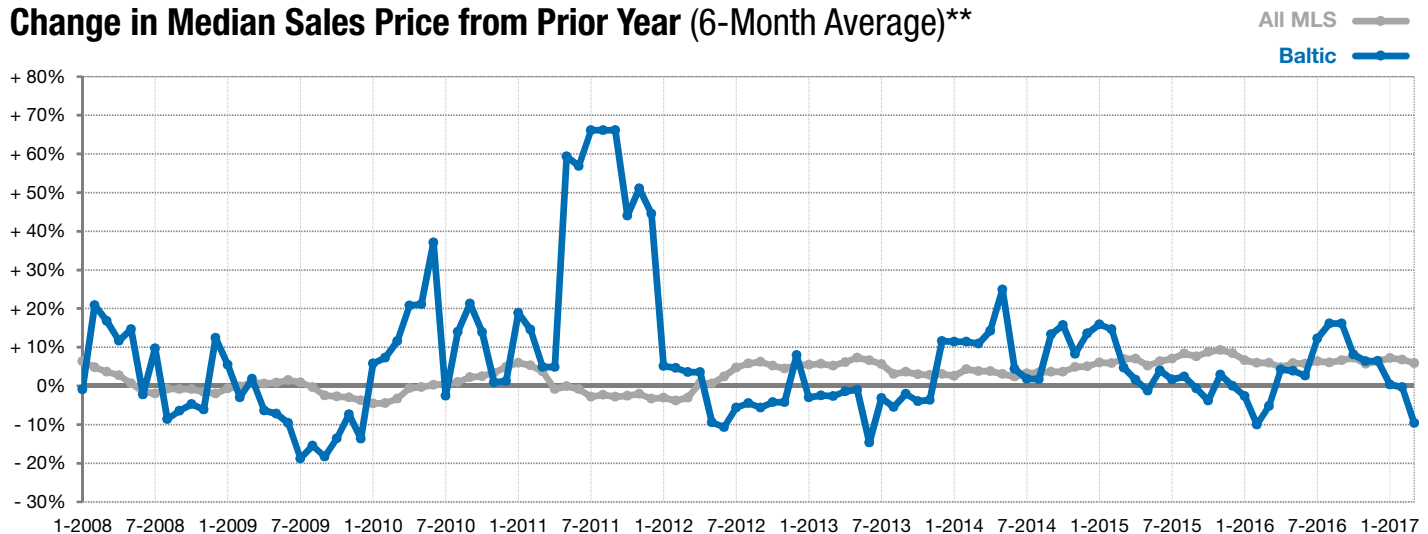


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.