

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 16.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 15.8%

Change in
Median Sales Price

Union County, SD

March

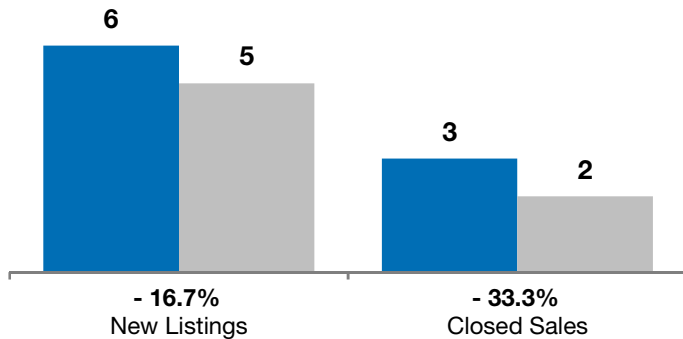
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	5	- 16.7%	9	10	+ 11.1%
Closed Sales	3	2	- 33.3%	6	4	- 33.3%
Median Sales Price*	\$133,000	\$154,000	+ 15.8%	\$119,000	\$105,000	- 11.8%
Average Sales Price*	\$136,667	\$154,000	+ 12.7%	\$132,150	\$104,438	- 21.0%
Percent of Original List Price Received*	95.1%	101.3%	+ 6.5%	93.7%	97.5%	+ 4.0%
Average Days on Market Until Sale	70	120	+ 71.4%	94	113	+ 20.6%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	4.1	5.1	+ 25.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

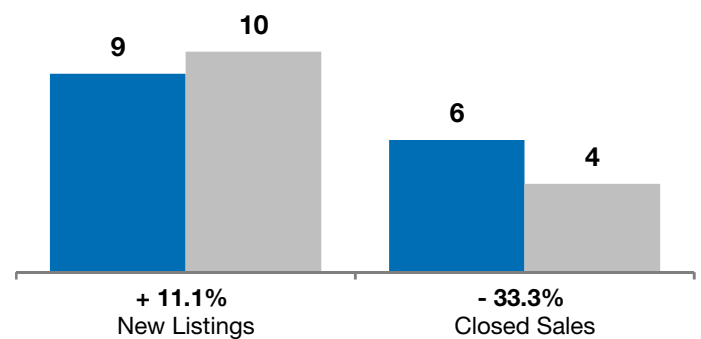
March

■ 2016 ■ 2017

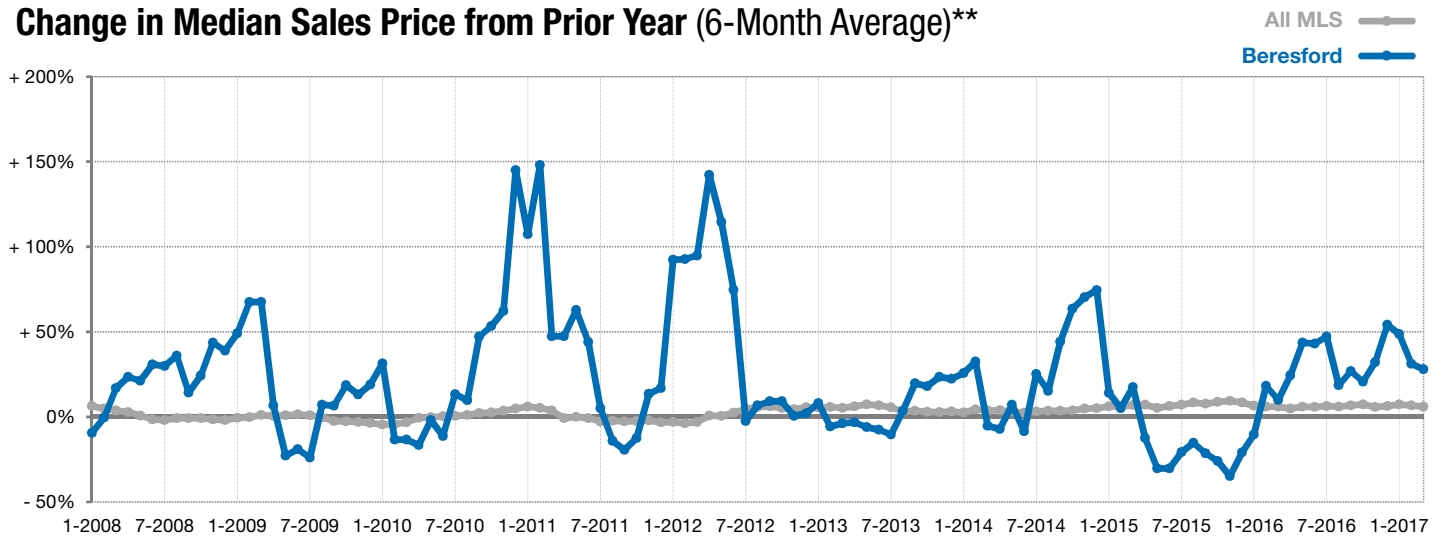


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.