

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 11.1%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 12.4%**

Change in  
Median Sales Price

### March

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	10	+ 11.1%	15	24	+ 60.0%
Closed Sales	3	2	- 33.3%	7	9	+ 28.6%
Median Sales Price*	\$109,900	\$123,500	+ 12.4%	\$87,000	\$142,000	+ 63.2%
Average Sales Price*	\$110,633	\$123,500	+ 11.6%	\$104,700	\$154,544	+ 47.6%
Percent of Original List Price Received*	96.8%	98.5%	+ 1.8%	96.2%	97.6%	+ 1.4%
Average Days on Market Until Sale	93	98	+ 5.0%	112	128	+ 14.1%
Inventory of Homes for Sale	16	24	+ 50.0%	--	--	--
Months Supply of Inventory	3.3	5.3	+ 61.1%	--	--	--

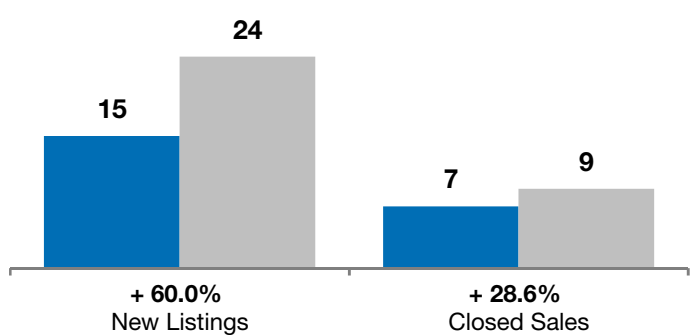
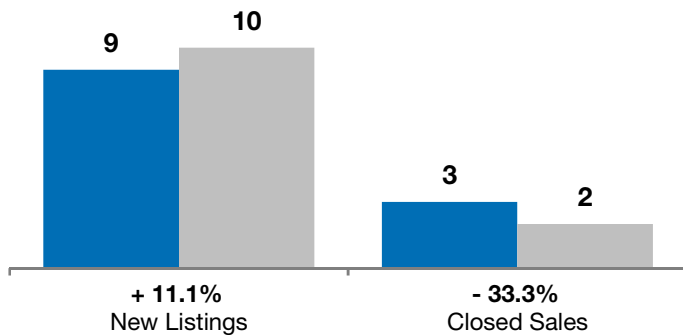
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

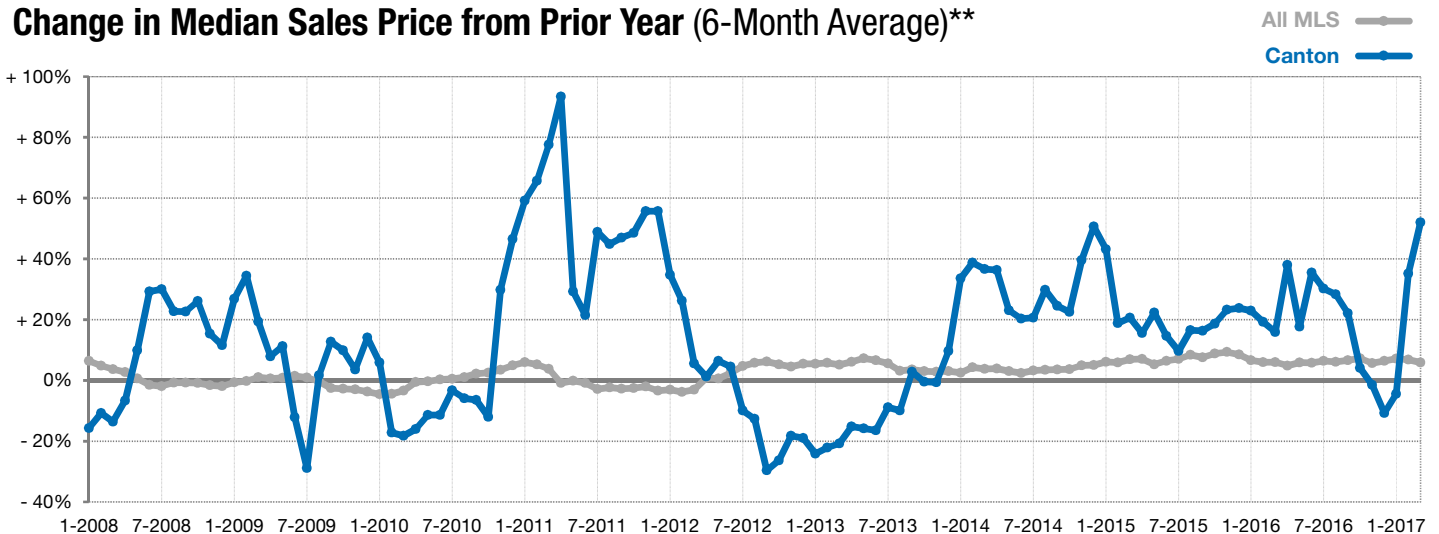
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.