

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 14.9%

Change in
New Listings

+ 11.4%

Change in
Closed Sales

+ 11.7%

Change in
Median Sales Price

March

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	463	394	- 14.9%	1,038	970	- 6.6%
Closed Sales	220	245	+ 11.4%	506	542	+ 7.1%
Median Sales Price*	\$169,900	\$189,700	+ 11.7%	\$174,325	\$187,950	+ 7.8%
Average Sales Price*	\$199,284	\$219,960	+ 10.4%	\$202,719	\$218,885	+ 8.0%
Percent of Original List Price Received*	98.9%	99.5%	+ 0.6%	98.8%	99.0%	+ 0.2%
Average Days on Market Until Sale	94	91	- 3.5%	95	94	- 0.9%
Inventory of Homes for Sale	1,096	827	- 24.5%	--	--	--
Months Supply of Inventory	4.2	2.8	- 31.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

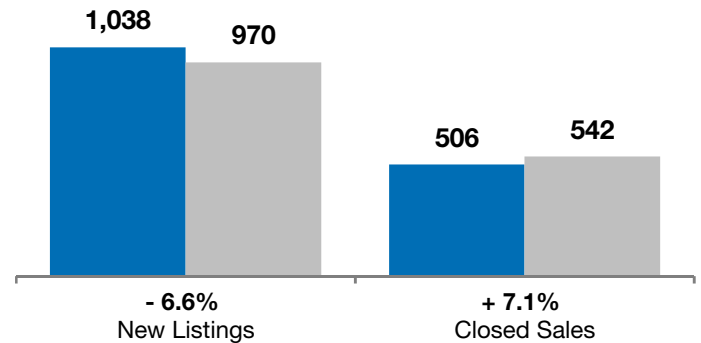
March

■ 2016 ■ 2017

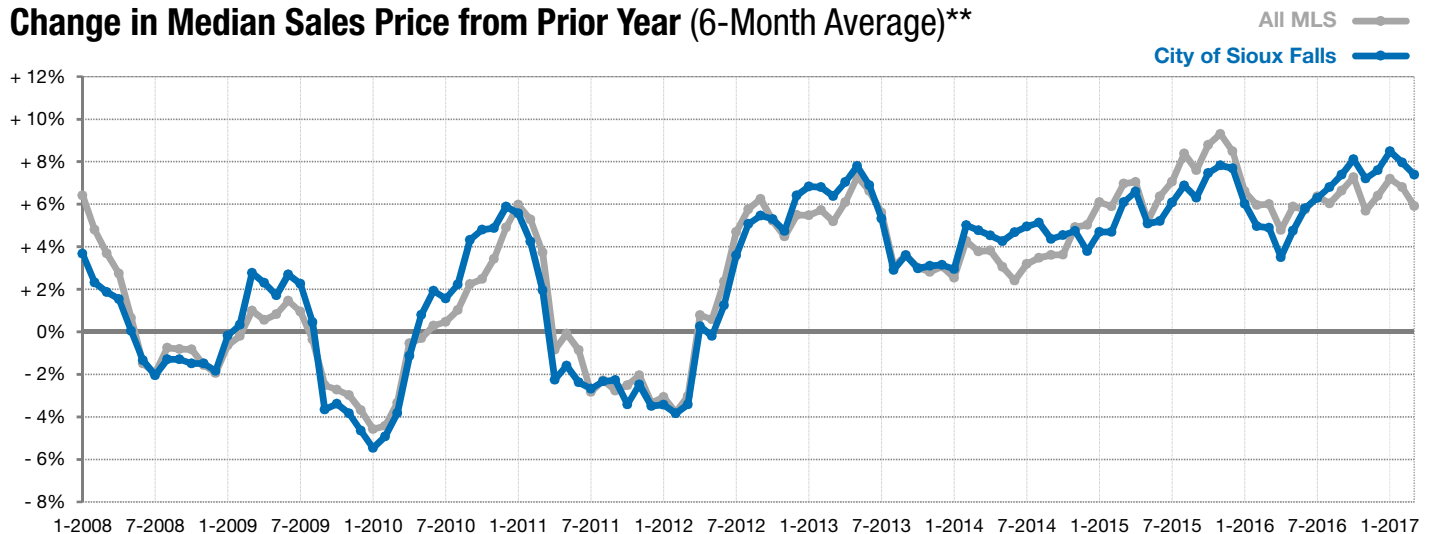


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.