

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 38.5%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

+ 9.5%

Change in
Median Sales Price

Lincoln County, SD

March

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	36	+ 38.5%	56	66	+ 17.9%
Closed Sales	16	18	+ 12.5%	34	27	- 20.6%
Median Sales Price*	\$204,000	\$223,450	+ 9.5%	\$200,500	\$209,900	+ 4.7%
Average Sales Price*	\$225,981	\$238,234	+ 5.4%	\$214,371	\$237,045	+ 10.6%
Percent of Original List Price Received*	99.0%	99.5%	+ 0.5%	98.9%	99.0%	+ 0.1%
Average Days on Market Until Sale	89	70	- 21.1%	93	74	- 20.2%
Inventory of Homes for Sale	61	55	- 9.8%	--	--	--
Months Supply of Inventory	3.9	3.2	- 18.1%	--	--	--

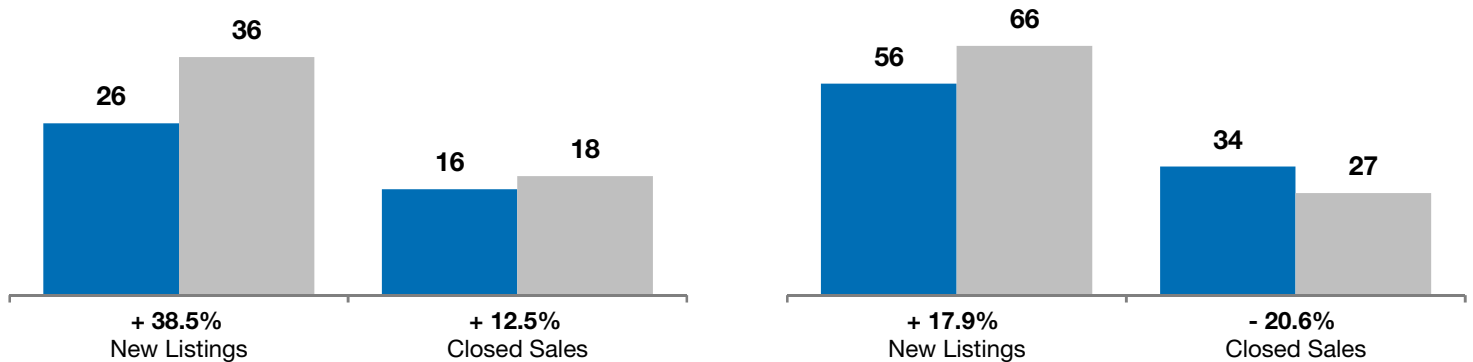
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

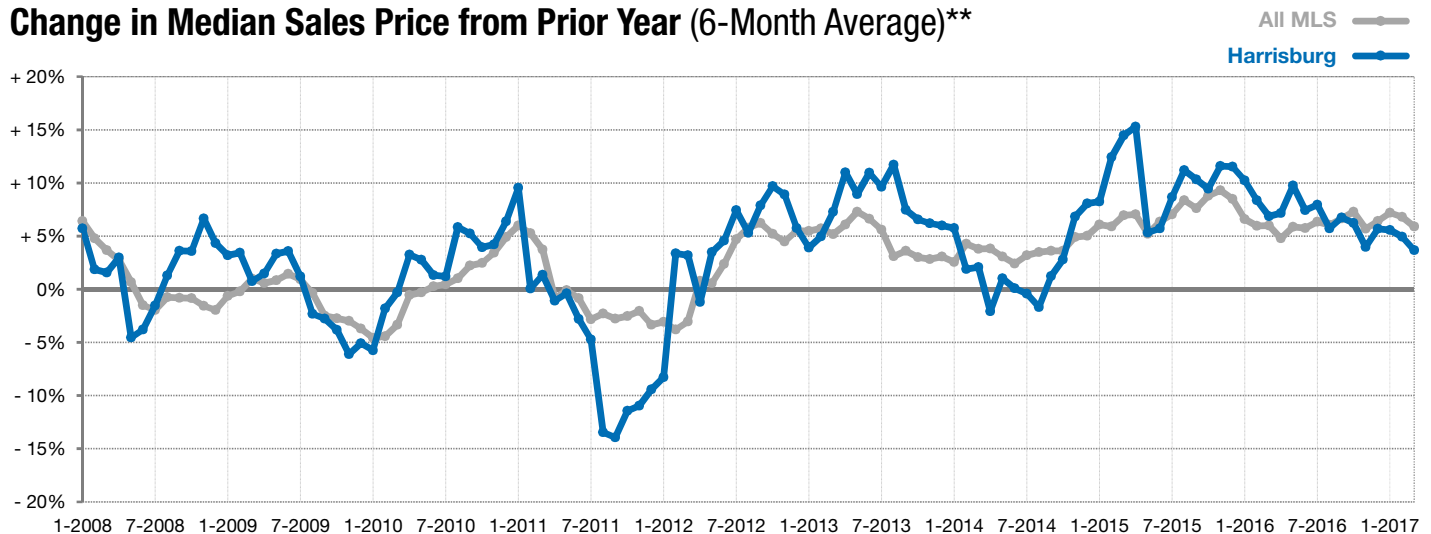
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.