## **Local Market Update – March 2017**

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## **Hartford**

- 72.7%

0.0%

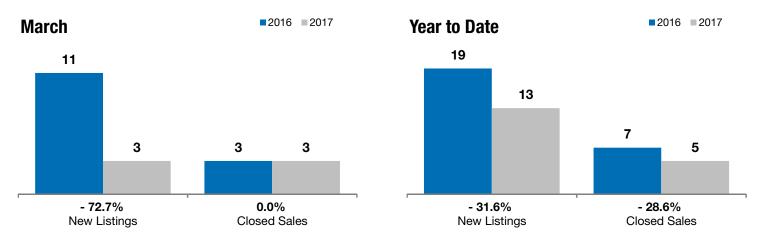
- 35.5%

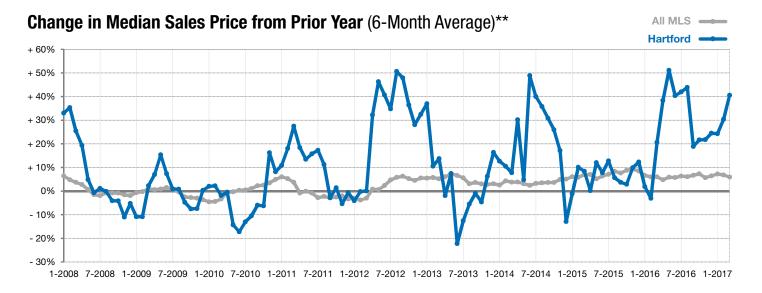
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Minnehaha County, SD		March			Year to Date		
	2016	2017	+/-	2016	2017	+/-	
New Listings	11	3	- 72.7%	19	13	- 31.6%	
Closed Sales	3	3	0.0%	7	5	- 28.6%	
Median Sales Price*	\$302,000	\$194,900	- 35.5%	\$302,000	\$197,000	- 34.8%	
Average Sales Price*	\$302,411	\$189,300	- 37.4%	\$266,176	\$220,980	- 17.0%	
Percent of Original List Price Received*	97.9%	95.5%	- 2.4%	97.3%	96.9%	- 0.4%	
Average Days on Market Until Sale	116	108	- 6.9%	91	124	+ 36.1%	
Inventory of Homes for Sale	20	18	- 10.0%				
Months Supply of Inventory	3.7	3.1	- 15.9%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.