

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 20.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 31.7%**

Change in  
Median Sales Price

### March

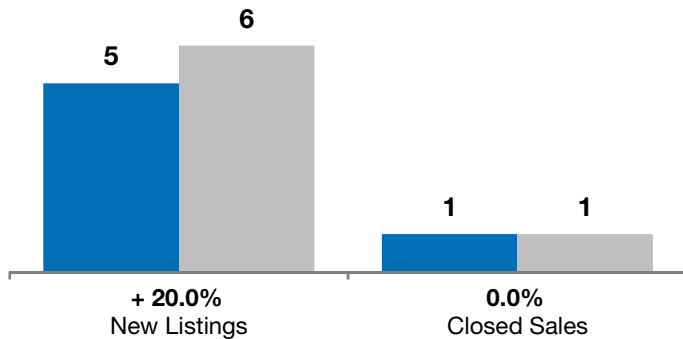
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	6	+ 20.0%	10	8	- 20.0%
Closed Sales	1	1	0.0%	4	2	- 50.0%
Median Sales Price*	\$135,900	<b>\$178,950</b>	+ 31.7%	\$126,700	<b>\$196,975</b>	+ 55.5%
Average Sales Price*	\$135,900	<b>\$178,950</b>	+ 31.7%	\$126,780	<b>\$196,975</b>	+ 55.4%
Percent of Original List Price Received*	100.0%	<b>99.5%</b>	- 0.5%	103.0%	<b>96.5%</b>	- 6.3%
Average Days on Market Until Sale	46	<b>121</b>	+ 163.0%	149	<b>86</b>	- 42.7%
Inventory of Homes for Sale	14	<b>11</b>	- 21.4%	--	--	--
Months Supply of Inventory	4.8	<b>3.1</b>	- 35.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

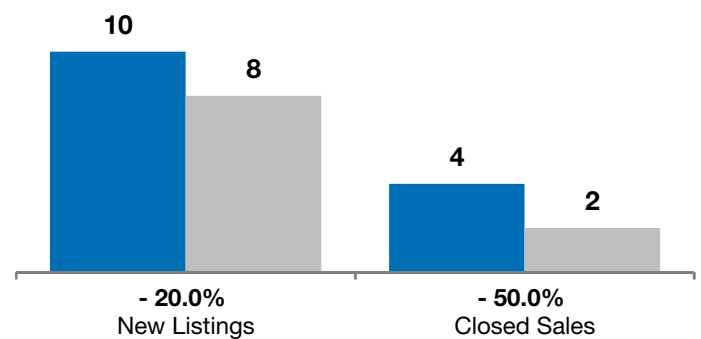
### March

■ 2016 ■ 2017

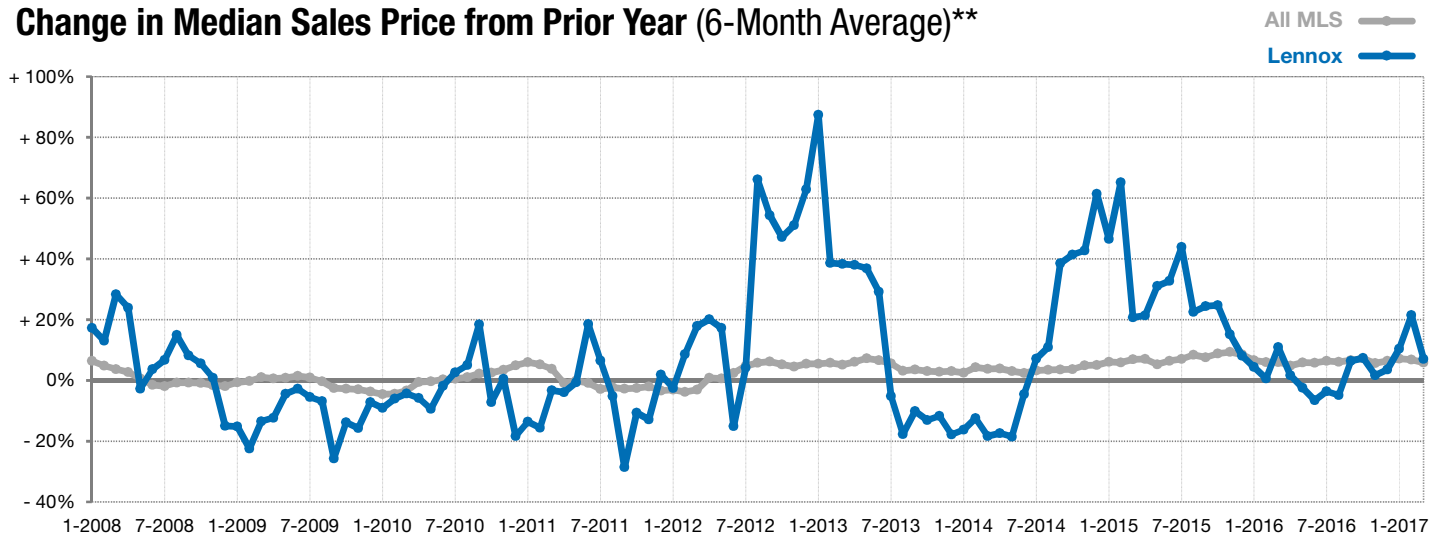


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.