

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 33.3%**

Change in  
New Listings

**+ 120.0%**

Change in  
Closed Sales

**- 8.0%**

Change in  
Median Sales Price

Lake County, SD

### March

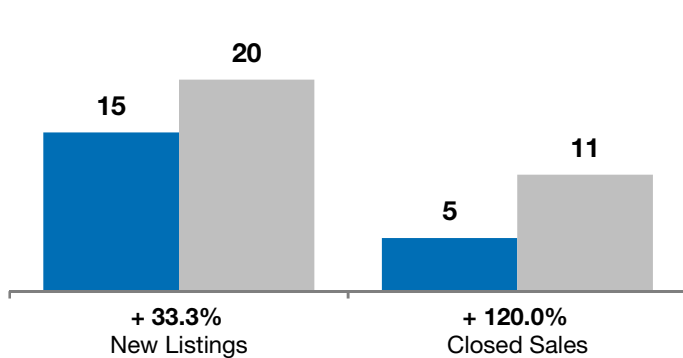
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	20	+ 33.3%	40	42	+ 5.0%
Closed Sales	5	11	+ 120.0%	9	18	+ 100.0%
Median Sales Price*	\$150,000	\$138,000	- 8.0%	\$194,000	\$136,500	- 29.6%
Average Sales Price*	\$187,900	\$201,618	+ 7.3%	\$200,322	\$172,239	- 14.0%
Percent of Original List Price Received*	96.1%	97.3%	+ 1.3%	95.7%	96.6%	+ 0.9%
Average Days on Market Until Sale	185	99	- 46.5%	160	106	- 33.7%
Inventory of Homes for Sale	50	39	- 22.0%	--	--	--
Months Supply of Inventory	6.7	4.3	- 36.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

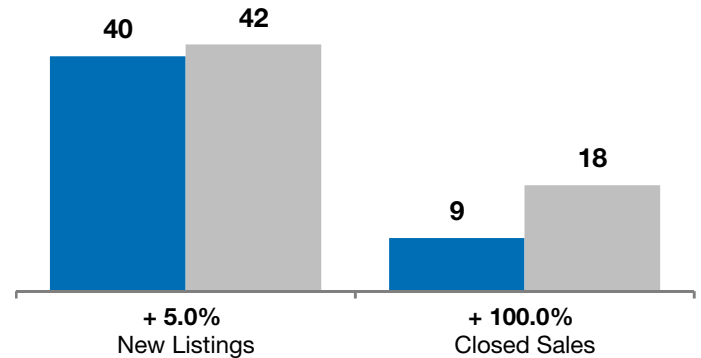
### March

■ 2016 ■ 2017

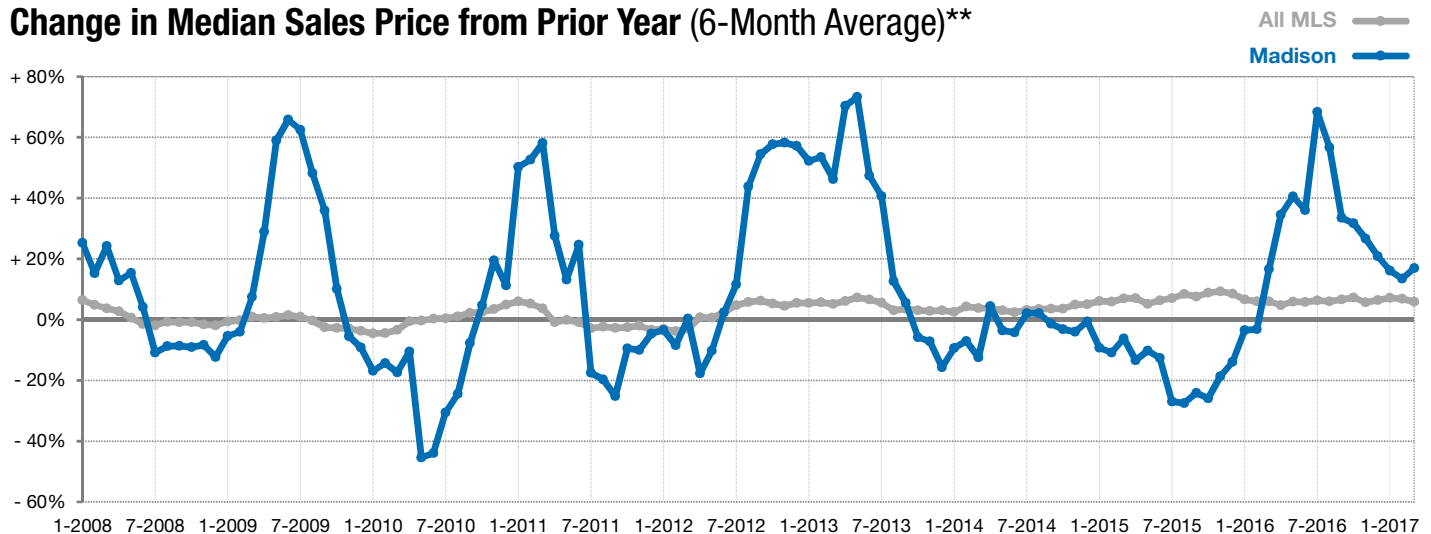


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.