

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 15.6%

Change in
New Listings

+ 17.9%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

4-County Metro Region

March

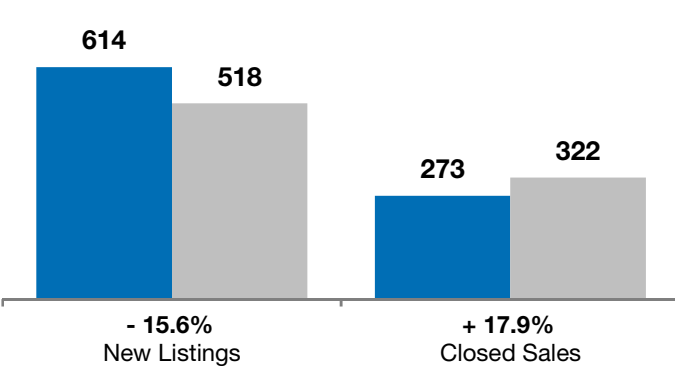
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	614	518	- 15.6%	1,329	1,222	- 8.1%
Closed Sales	273	322	+ 17.9%	646	698	+ 8.0%
Median Sales Price*	\$170,000	\$189,350	+ 11.4%	\$174,900	\$187,950	+ 7.5%
Average Sales Price*	\$202,634	\$216,157	+ 6.7%	\$202,411	\$215,189	+ 6.3%
Percent of Original List Price Received*	98.8%	99.3%	+ 0.5%	98.6%	98.9%	+ 0.3%
Average Days on Market Until Sale	96	90	- 6.3%	99	94	- 4.7%
Inventory of Homes for Sale	1,419	1,042	- 26.6%	--	--	--
Months Supply of Inventory	4.2	2.8	- 33.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

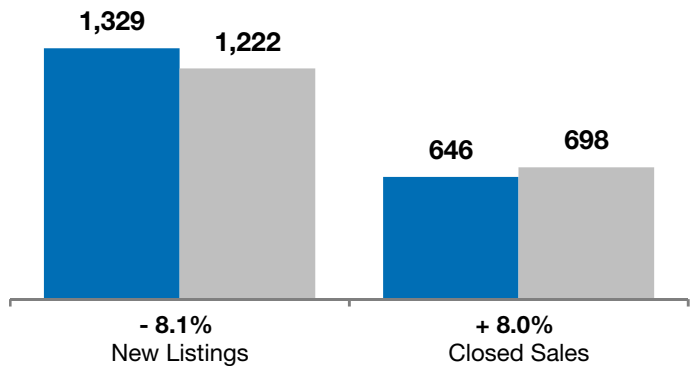
March

■ 2016 ■ 2017

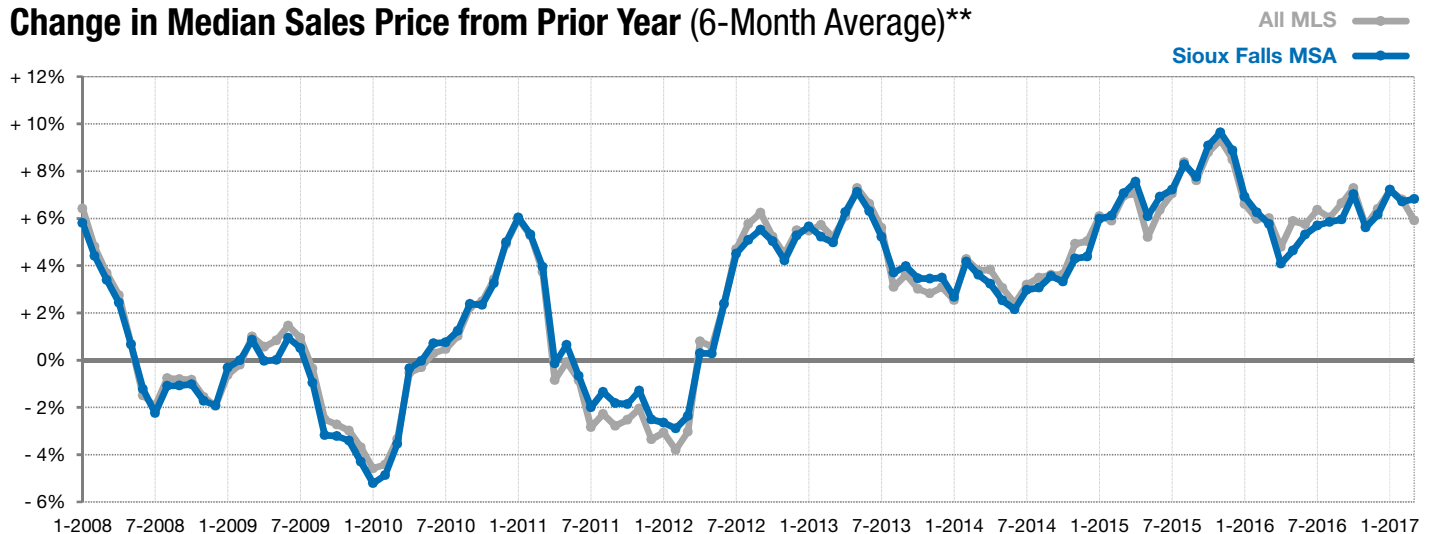


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.