

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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- 42.9%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 43.8%

Change in
Median Sales Price

Lincoln County, SD

March

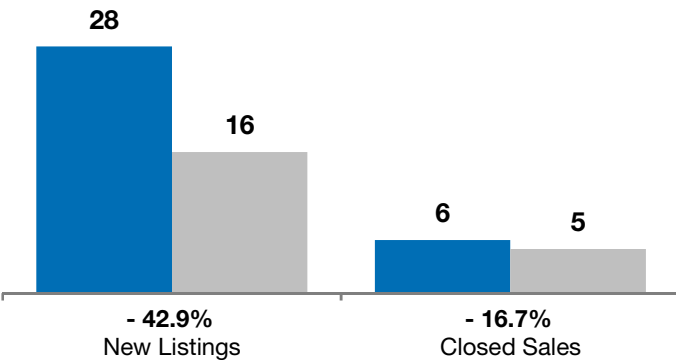
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	28	16	- 42.9%	45	20	- 55.6%
Closed Sales	6	5	- 16.7%	14	22	+ 57.1%
Median Sales Price*	\$159,900	\$230,000	+ 43.8%	\$196,650	\$217,588	+ 10.6%
Average Sales Price*	\$162,350	\$226,755	+ 39.7%	\$209,700	\$226,548	+ 8.0%
Percent of Original List Price Received*	99.3%	98.3%	- 1.1%	97.9%	100.2%	+ 2.4%
Average Days on Market Until Sale	146	127	- 12.9%	157	105	- 33.0%
Inventory of Homes for Sale	51	19	- 62.7%	--	--	--
Months Supply of Inventory	5.3	1.8	- 66.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

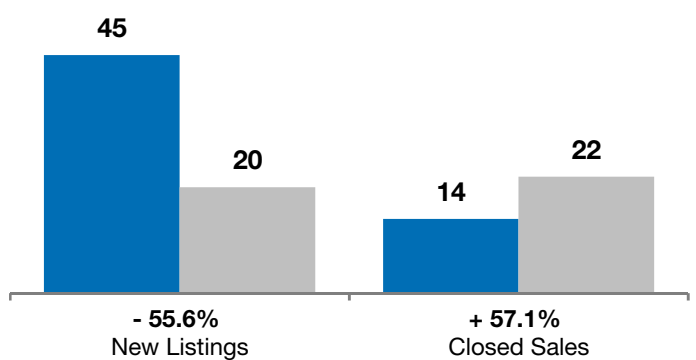
March

■ 2016 ■ 2017

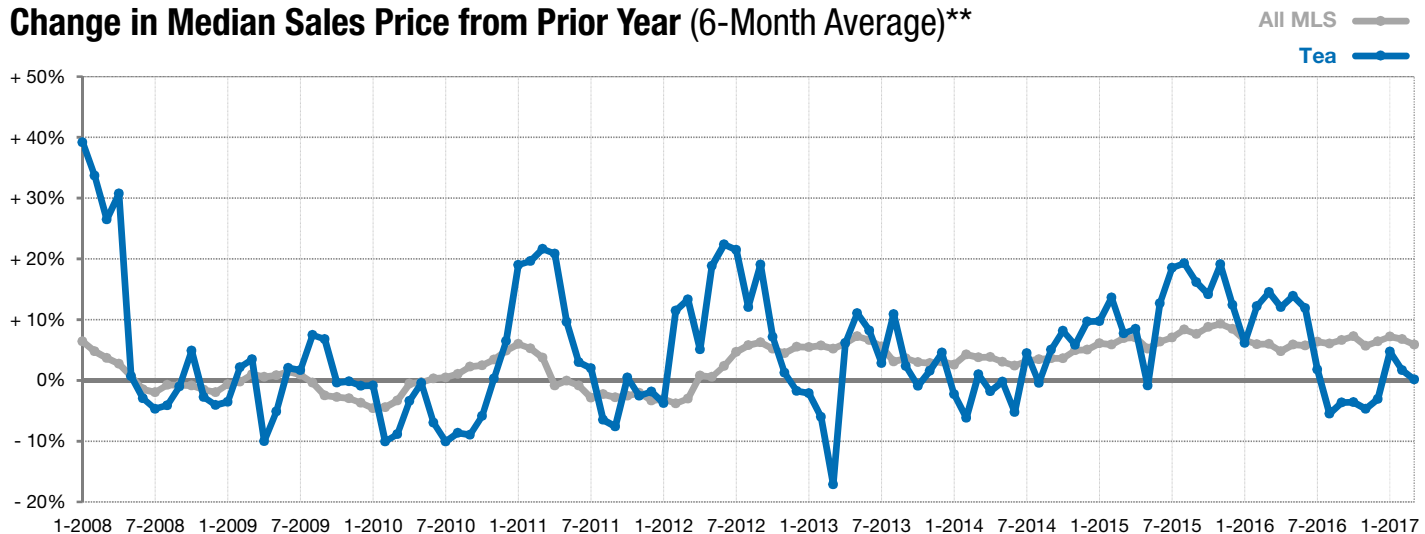


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.