

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 75.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 100.7%

Change in
Median Sales Price

Minnehaha County, SD

March

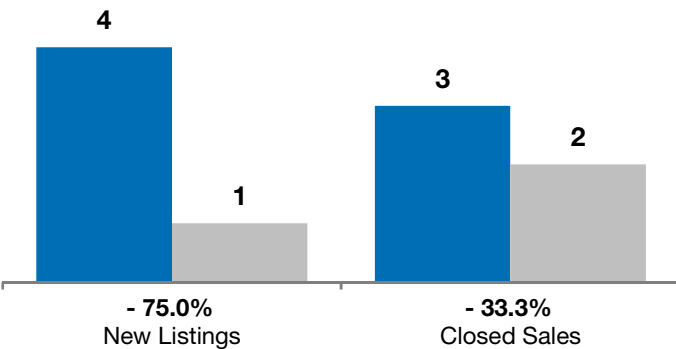
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	1	- 75.0%	8	3	- 62.5%
Closed Sales	3	2	- 33.3%	5	7	+ 40.0%
Median Sales Price*	\$130,300	\$261,500	+ 100.7%	\$119,000	\$206,000	+ 73.1%
Average Sales Price*	\$191,433	\$261,500	+ 36.6%	\$156,260	\$258,704	+ 65.6%
Percent of Original List Price Received*	98.7%	100.0%	+ 1.4%	98.0%	99.3%	+ 1.3%
Average Days on Market Until Sale	126	87	- 31.5%	105	107	+ 1.5%
Inventory of Homes for Sale	10	2	- 80.0%	--	--	--
Months Supply of Inventory	6.7	0.9	- 86.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

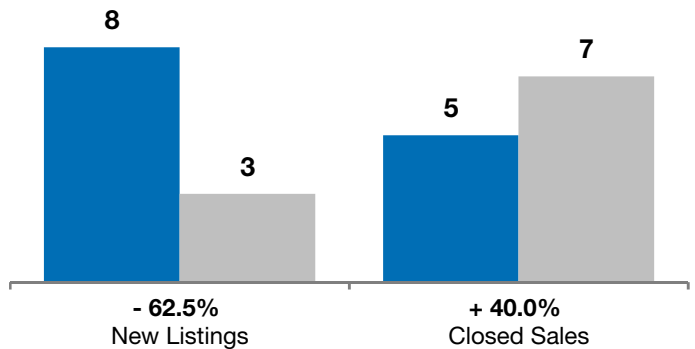
March

■ 2016 ■ 2017

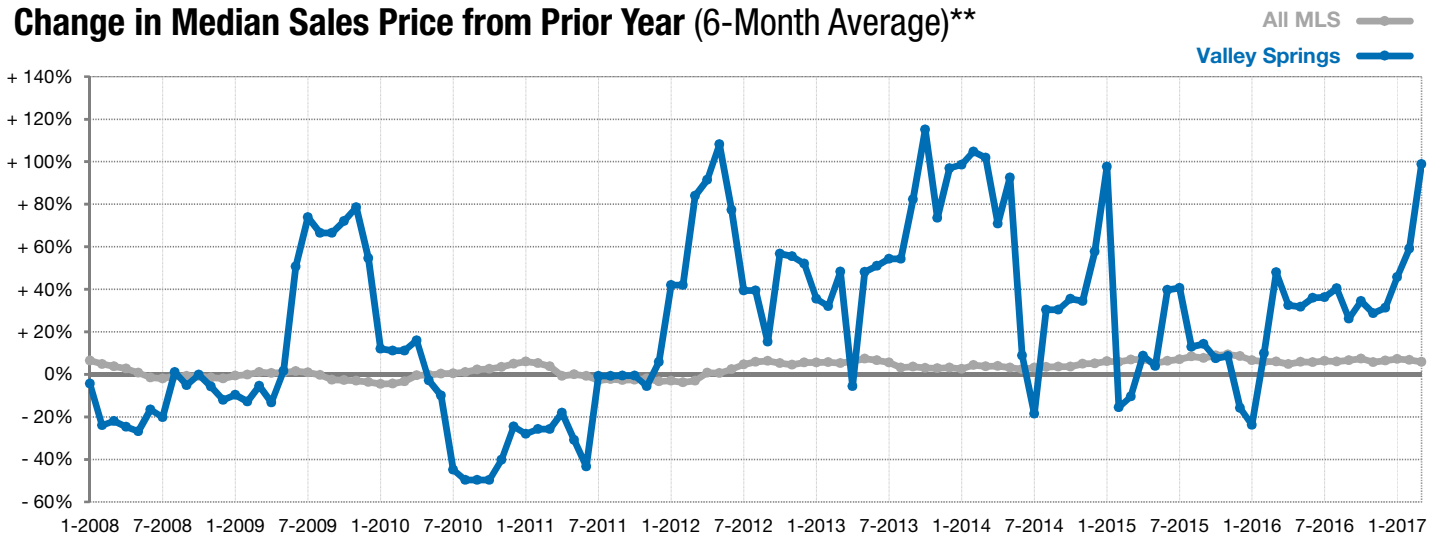


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.