

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

0.0%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

+ 15.1%

Change in
Median Sales Price

Minnehaha County, SD

April

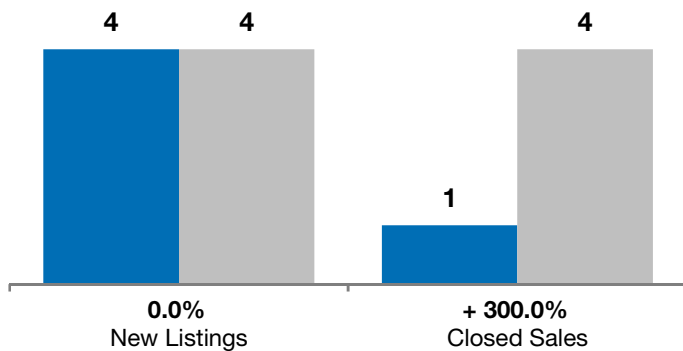
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	4	0.0%	16	17	+ 6.3%
Closed Sales	1	4	+ 300.0%	8	9	+ 12.5%
Median Sales Price*	\$157,625	\$181,500	+ 15.1%	\$158,313	\$163,000	+ 3.0%
Average Sales Price*	\$157,625	\$242,500	+ 53.8%	\$174,149	\$195,378	+ 12.2%
Percent of Original List Price Received*	98.6%	97.4%	- 1.2%	97.4%	97.0%	- 0.3%
Average Days on Market Until Sale	85	44	- 48.8%	76	59	- 22.3%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	6.2	1.5	- 76.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

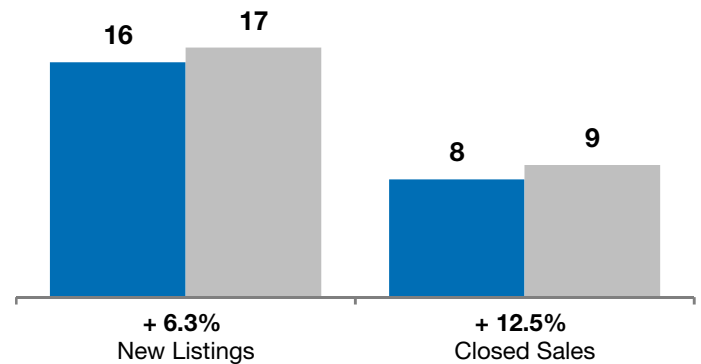
April

■ 2016 ■ 2017

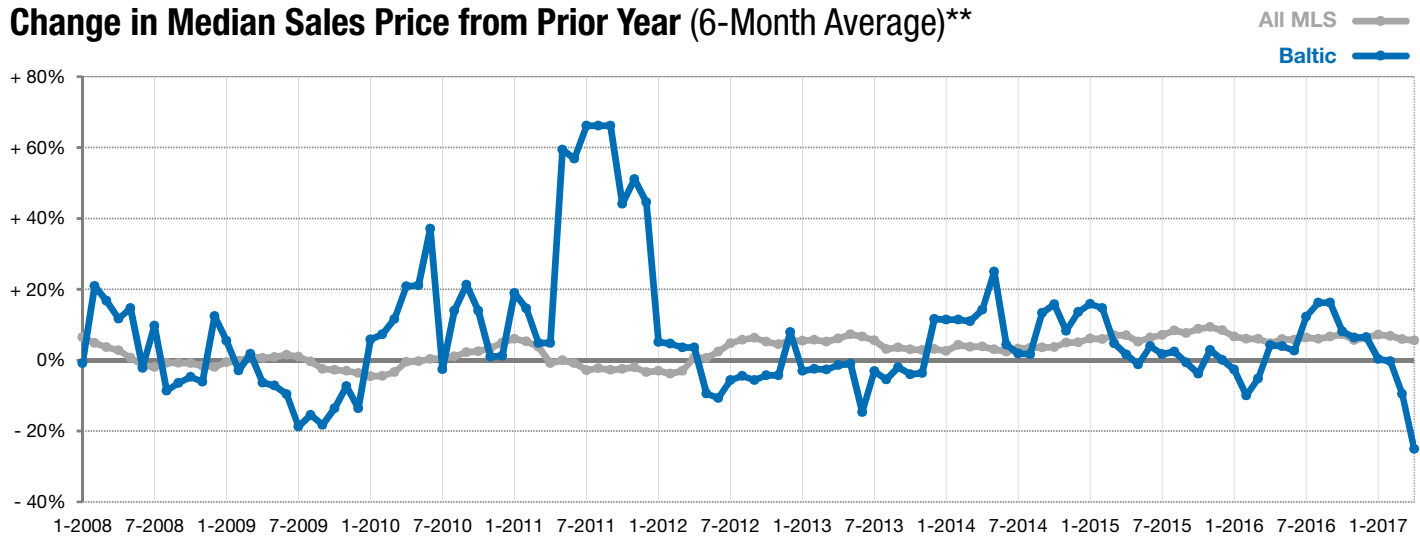


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.