

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

-- - 50.0% + 4.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	2	--	9	12	+ 33.3%
Closed Sales	2	1	- 50.0%	8	5	- 37.5%
Median Sales Price*	\$82,450	\$85,900	+ 4.2%	\$100,000	\$85,900	- 14.1%
Average Sales Price*	\$82,450	\$85,900	+ 4.2%	\$119,725	\$100,730	- 15.9%
Percent of Original List Price Received*	101.6%	101.2%	- 0.4%	95.7%	98.2%	+ 2.6%
Average Days on Market Until Sale	118	113	- 4.2%	100	113	+ 13.3%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	3.3	6.9	+ 110.5%	--	--	--

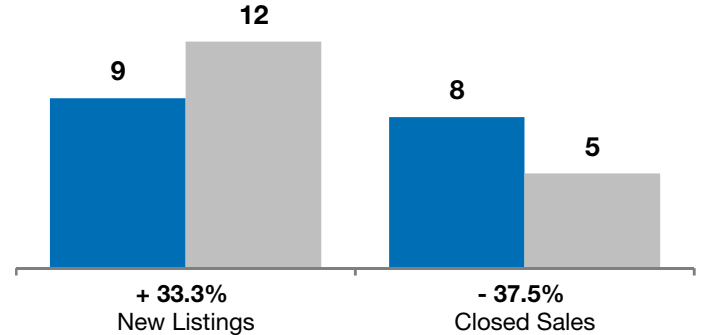
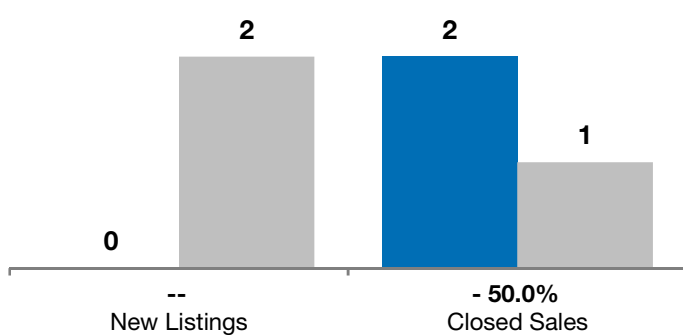
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

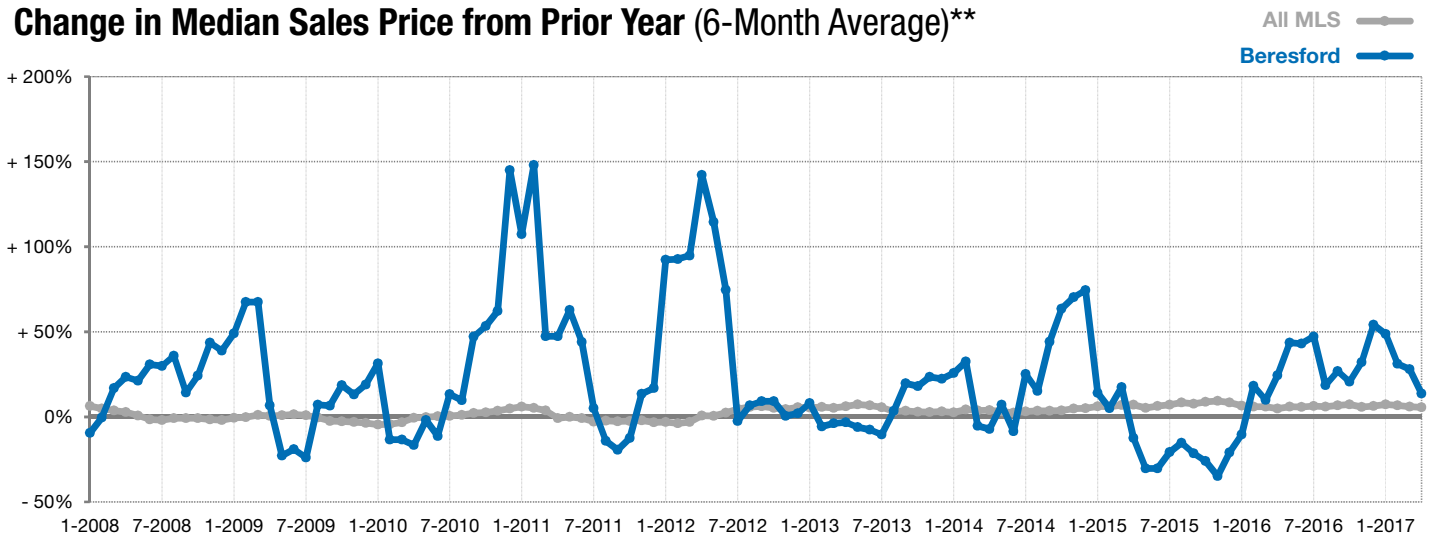
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.