

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 36.4%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

+ 3.4%

Change in
Median Sales Price

Minnehaha County, SD

April

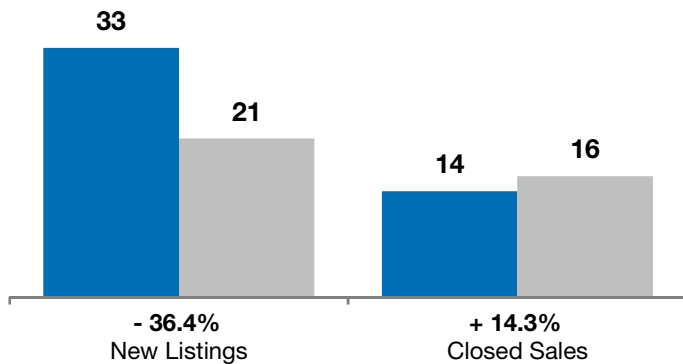
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	21	- 36.4%	96	80	- 16.7%
Closed Sales	14	16	+ 14.3%	43	59	+ 37.2%
Median Sales Price*	\$214,000	\$221,250	+ 3.4%	\$221,900	\$205,000	- 7.6%
Average Sales Price*	\$220,004	\$242,369	+ 10.2%	\$245,620	\$229,143	- 6.7%
Percent of Original List Price Received*	100.2%	99.6%	- 0.6%	98.8%	99.6%	+ 0.8%
Average Days on Market Until Sale	64	60	- 5.6%	90	78	- 13.5%
Inventory of Homes for Sale	78	34	- 56.4%	--	--	--
Months Supply of Inventory	5.1	1.9	- 62.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

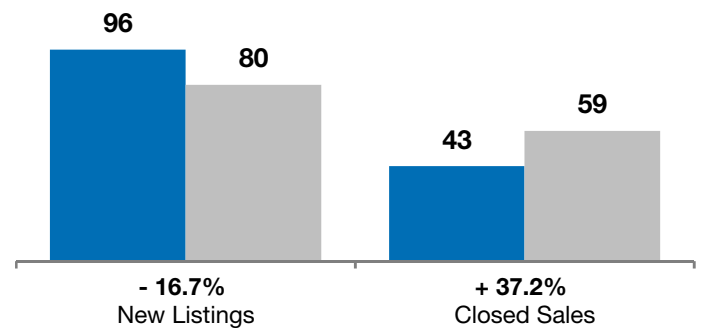
April

■ 2016 ■ 2017

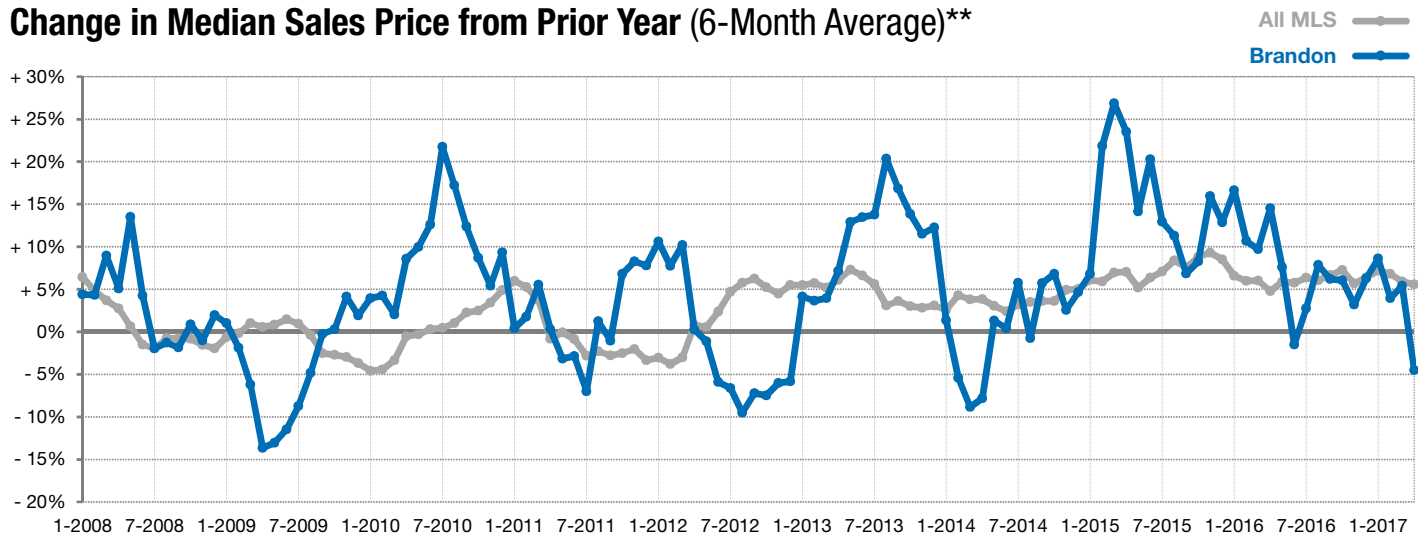


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.