

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 66.7%**      **+ 100.0%**      **+ 39.0%**

Change in  
New Listings

Change in  
Closed Sales

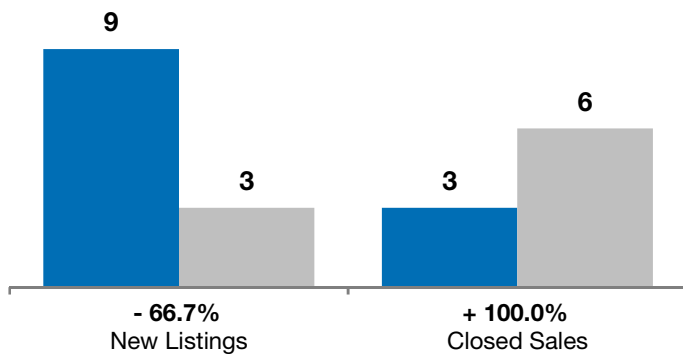
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	3	- 66.7%	24	27	+ 12.5%
Closed Sales	3	6	+ 100.0%	10	15	+ 50.0%
Median Sales Price*	\$125,000	<b>\$173,700</b>	+ 39.0%	\$104,400	<b>\$142,000</b>	+ 36.0%
Average Sales Price*	\$123,967	<b>\$212,900</b>	+ 71.7%	\$110,480	<b>\$177,887</b>	+ 61.0%
Percent of Original List Price Received*	101.1%	<b>96.9%</b>	- 4.2%	97.7%	<b>97.3%</b>	- 0.4%
Average Days on Market Until Sale	40	<b>181</b>	+ 349.6%	91	<b>149</b>	+ 64.8%
Inventory of Homes for Sale	20	<b>19</b>	- 5.0%	--	--	--
Months Supply of Inventory	4.4	<b>3.9</b>	- 9.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

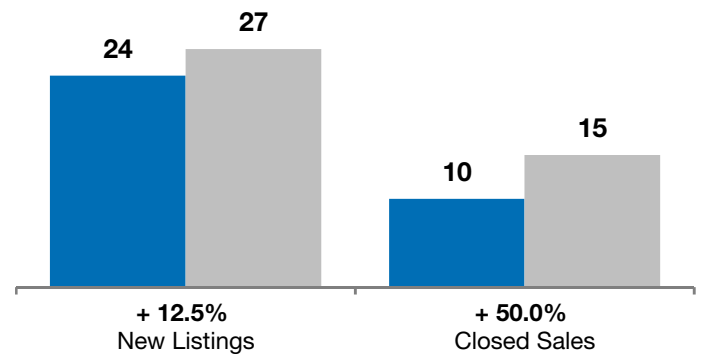
### April

■ 2016 ■ 2017

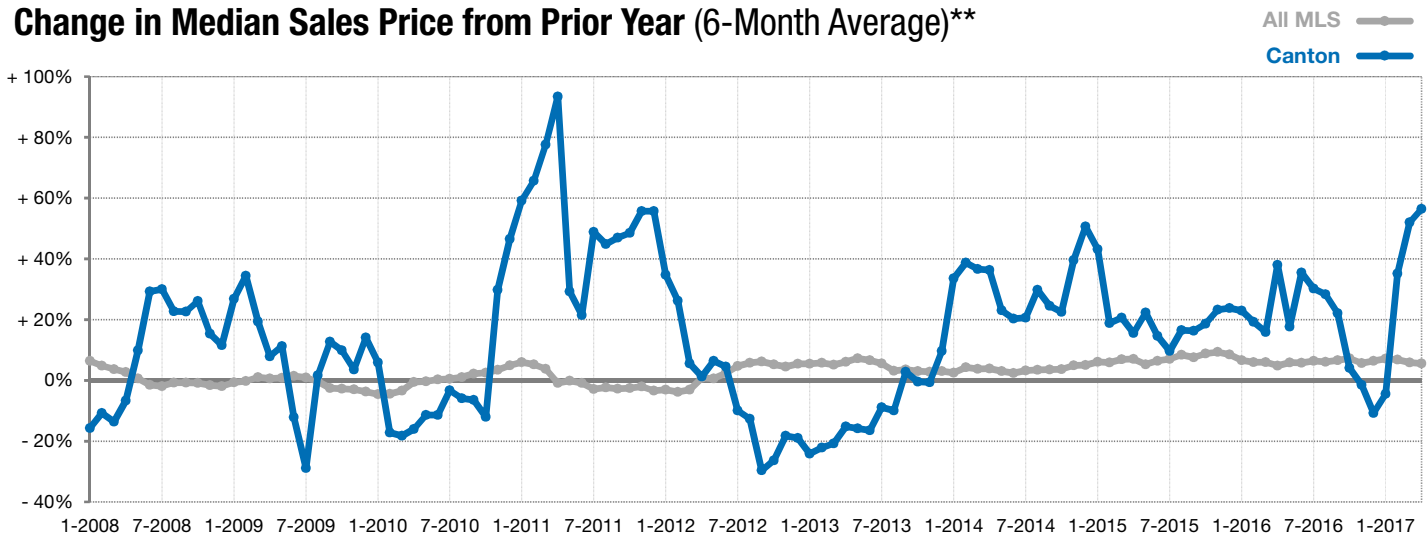


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.