

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 1.6%

Change in
New Listings

- 8.4%

Change in
Closed Sales

+ 8.4%

Change in
Median Sales Price

April

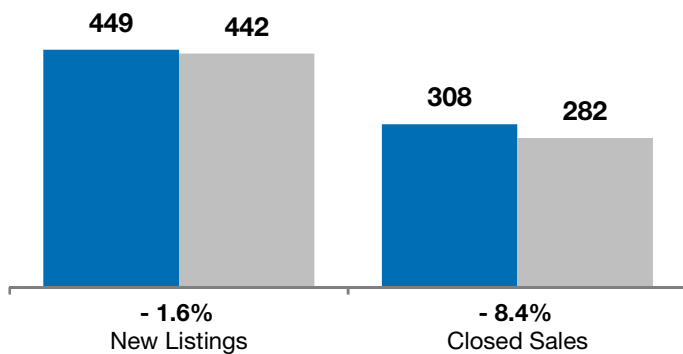
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	449	442	- 1.6%	1,487	1,426	- 4.1%
Closed Sales	308	282	- 8.4%	814	830	+ 2.0%
Median Sales Price*	\$179,950	\$195,050	+ 8.4%	\$177,000	\$189,900	+ 7.3%
Average Sales Price*	\$211,268	\$230,840	+ 9.3%	\$205,954	\$222,700	+ 8.1%
Percent of Original List Price Received*	99.3%	99.8%	+ 0.5%	99.0%	99.2%	+ 0.2%
Average Days on Market Until Sale	92	88	- 4.4%	94	92	- 2.1%
Inventory of Homes for Sale	1,173	896	- 23.6%	--	--	--
Months Supply of Inventory	4.4	3.1	- 30.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

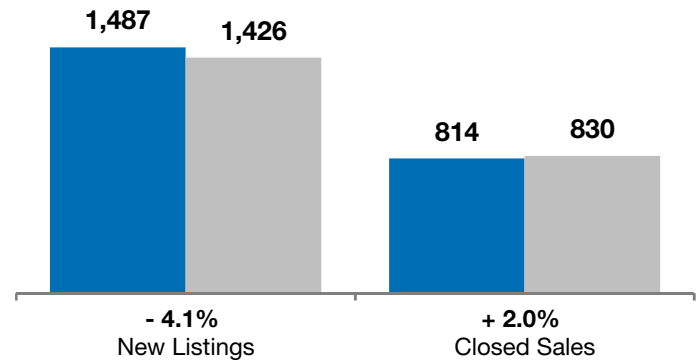
April

■ 2016 ■ 2017

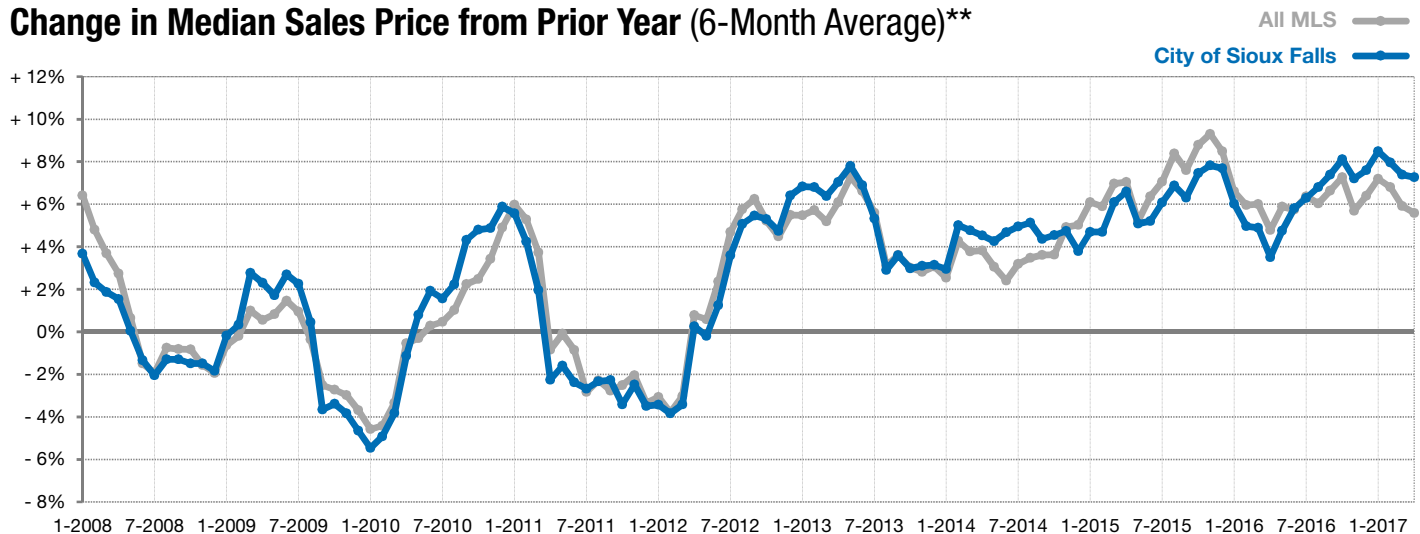


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.