

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 80.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 10.9%

Change in
Median Sales Price

Minnehaha County, SD

April

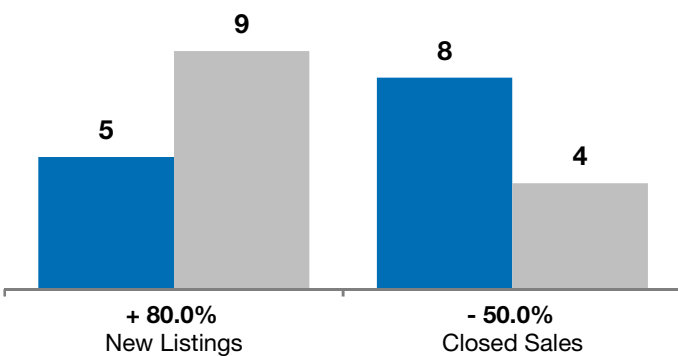
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	9	+ 80.0%	19	23	+ 21.1%
Closed Sales	8	4	- 50.0%	19	17	- 10.5%
Median Sales Price*	\$151,500	\$168,000	+ 10.9%	\$173,500	\$154,900	- 10.7%
Average Sales Price*	\$169,300	\$169,500	+ 0.1%	\$189,066	\$153,741	- 18.7%
Percent of Original List Price Received*	97.8%	95.9%	- 1.9%	98.1%	96.6%	- 1.5%
Average Days on Market Until Sale	110	82	- 25.3%	127	101	- 20.3%
Inventory of Homes for Sale	16	18	+ 12.5%	--	--	--
Months Supply of Inventory	2.2	3.5	+ 56.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

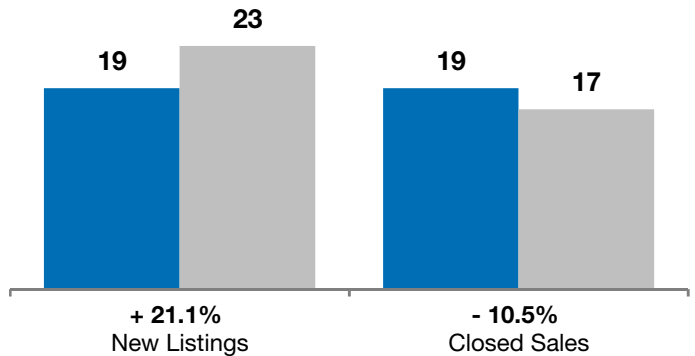
April

■ 2016 ■ 2017

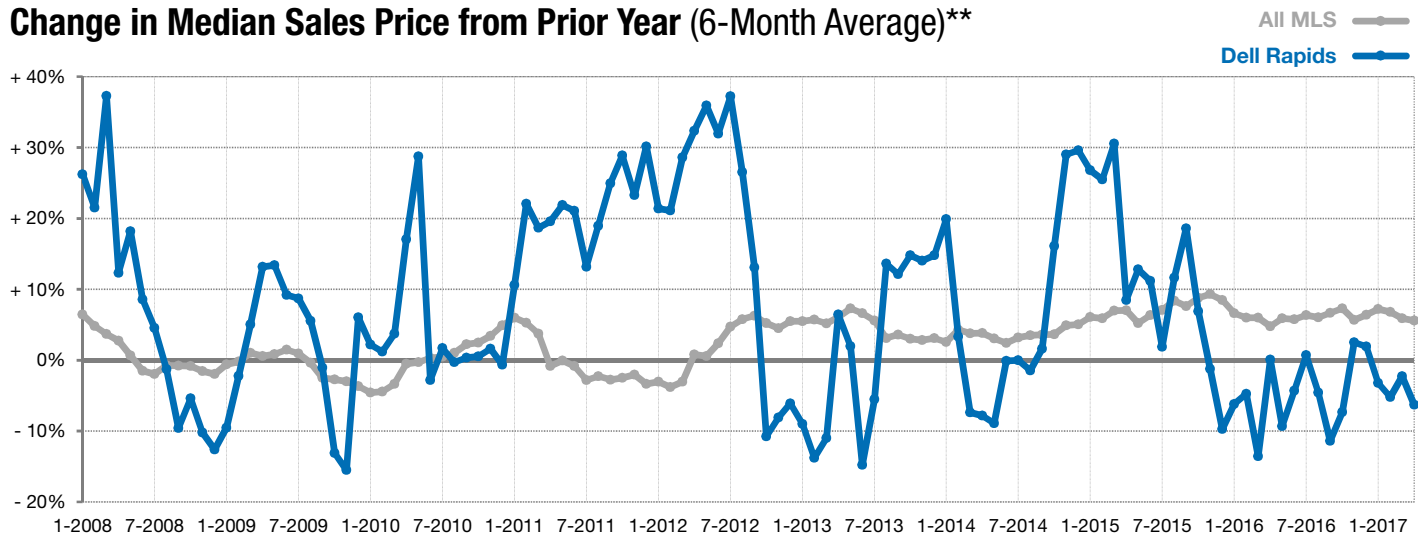


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.