

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 131.2%

Change in
Median Sales Price

Minnehaha County, SD

April

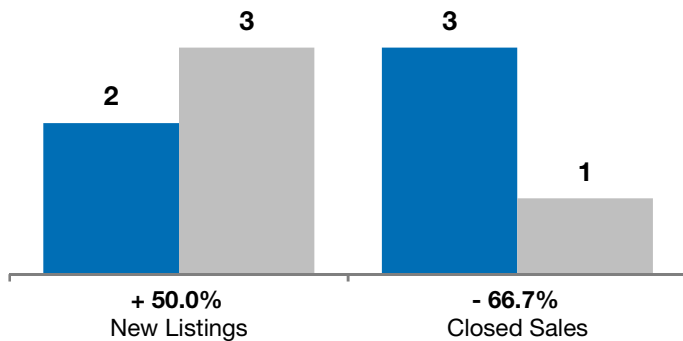
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	12	8	- 33.3%
Closed Sales	3	1	- 66.7%	5	6	+ 20.0%
Median Sales Price*	\$117,000	\$270,500	+ 131.2%	\$165,399	\$76,500	- 53.7%
Average Sales Price*	\$129,000	\$270,500	+ 109.7%	\$190,480	\$120,983	- 36.5%
Percent of Original List Price Received*	98.8%	100.0%	+ 1.2%	97.0%	92.4%	- 4.7%
Average Days on Market Until Sale	116	30	- 74.1%	160	104	- 35.2%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	4.3	2.3	- 47.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

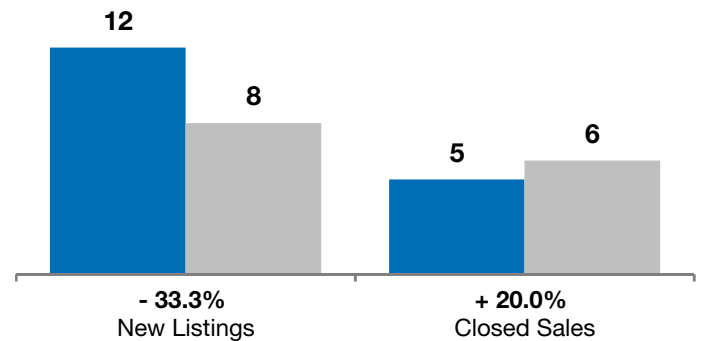
April

■ 2016 ■ 2017

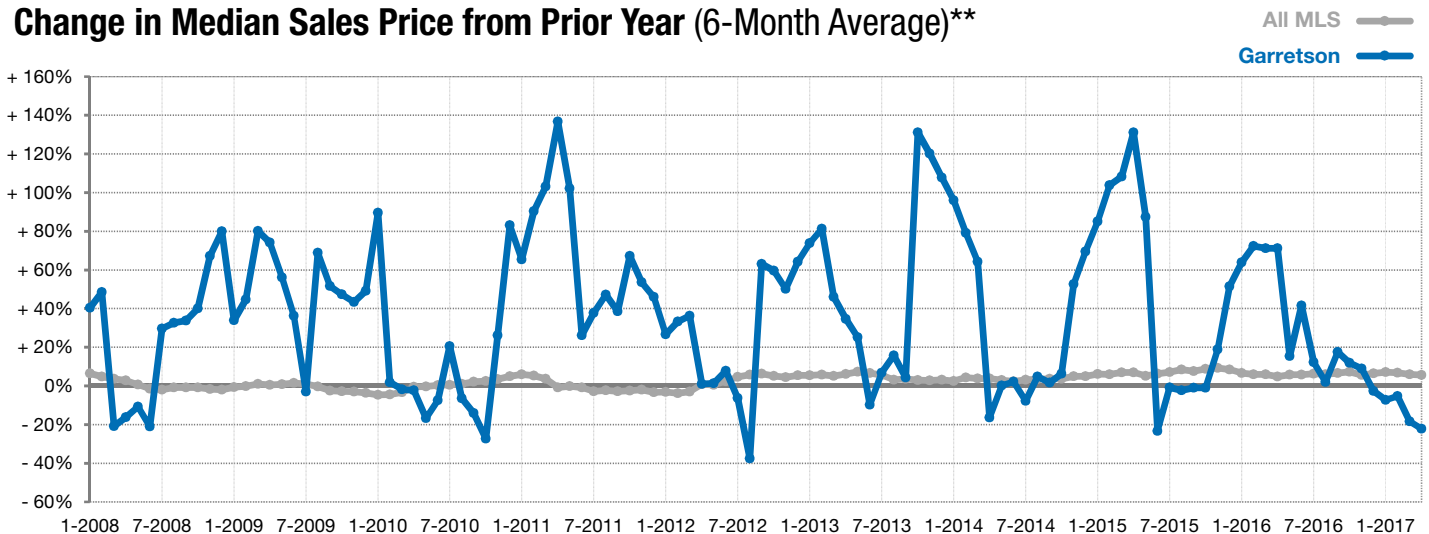


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.