

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 37.5%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 11.1%

Change in
Median Sales Price

April

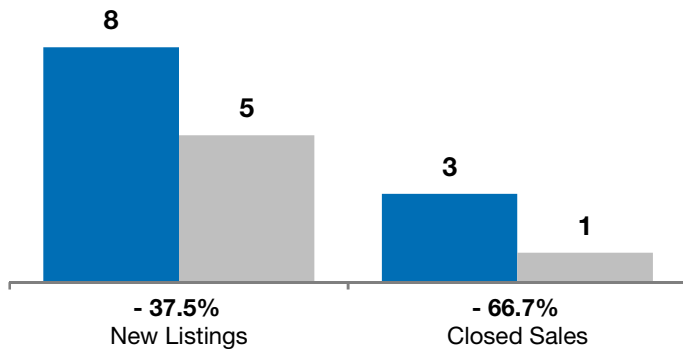
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	5	- 37.5%	18	13	- 27.8%
Closed Sales	3	1	- 66.7%	7	3	- 57.1%
Median Sales Price*	\$145,000	\$128,900	- 11.1%	\$135,900	\$178,950	+ 31.7%
Average Sales Price*	\$154,967	\$128,900	- 16.8%	\$138,860	\$174,283	+ 25.5%
Percent of Original List Price Received*	101.2%	99.2%	- 1.9%	102.2%	97.4%	- 4.7%
Average Days on Market Until Sale	96	35	- 63.5%	126	69	- 45.7%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	6.5	4.1	- 38.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

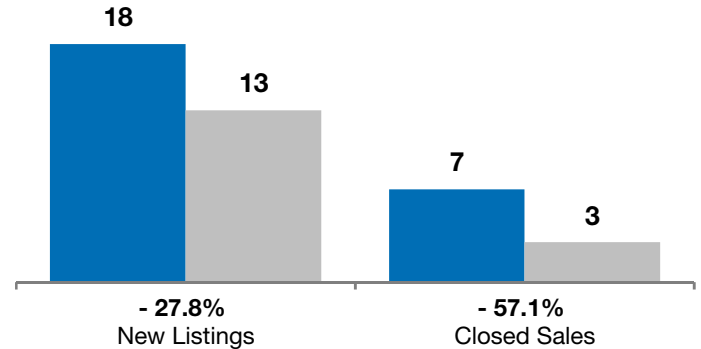
April

■ 2016 ■ 2017

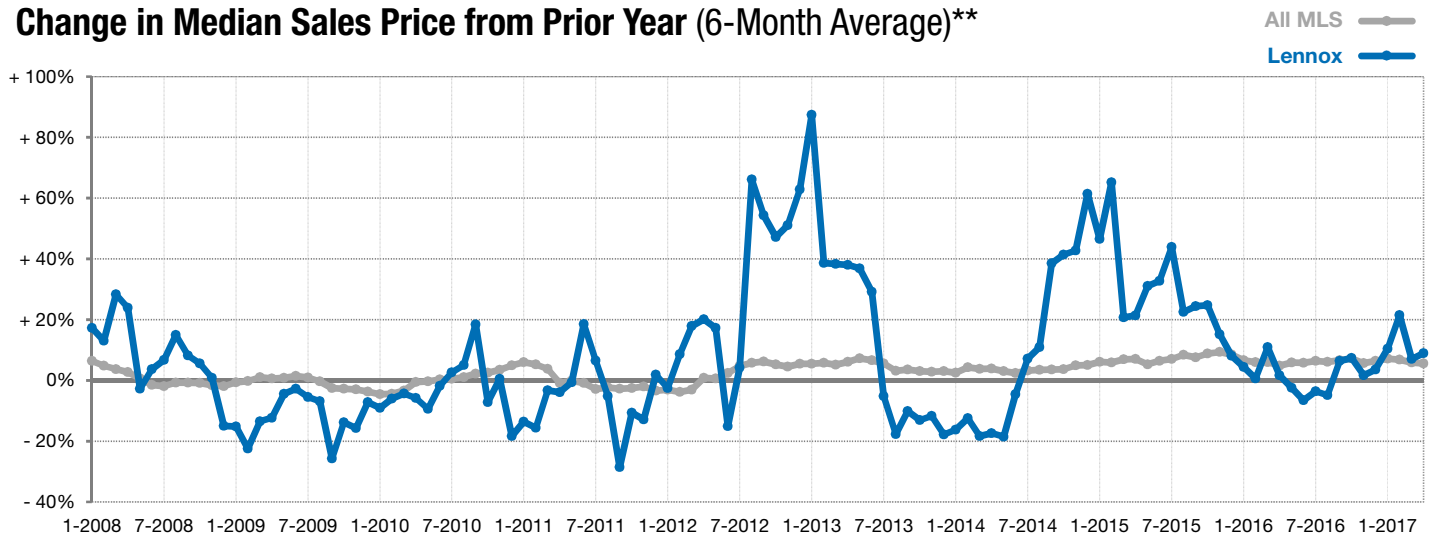


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.