

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 12.5%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 20.6%

Change in
Median Sales Price

Rock County, MN

April

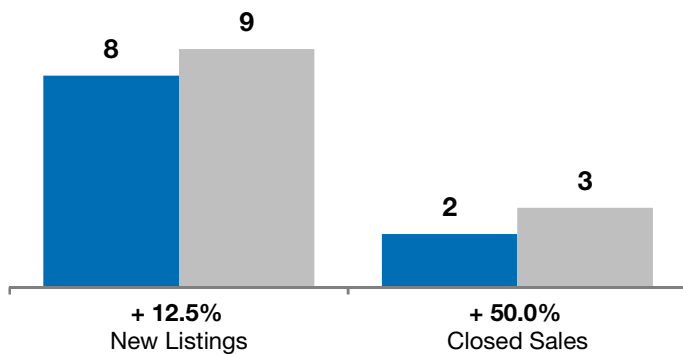
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	9	+ 12.5%	28	27	- 3.6%
Closed Sales	2	3	+ 50.0%	8	11	+ 37.5%
Median Sales Price*	\$53,500	\$42,500	- 20.6%	\$115,500	\$70,000	- 39.4%
Average Sales Price*	\$53,500	\$45,667	- 14.6%	\$111,438	\$110,682	- 0.7%
Percent of Original List Price Received*	89.2%	91.9%	+ 3.0%	88.7%	93.0%	+ 4.8%
Average Days on Market Until Sale	192	94	- 51.0%	234	148	- 36.6%
Inventory of Homes for Sale	48	24	- 50.0%	--	--	--
Months Supply of Inventory	9.8	3.7	- 61.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

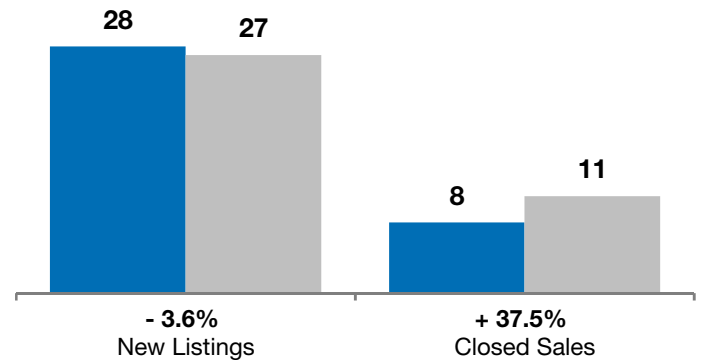
April

■ 2016 ■ 2017

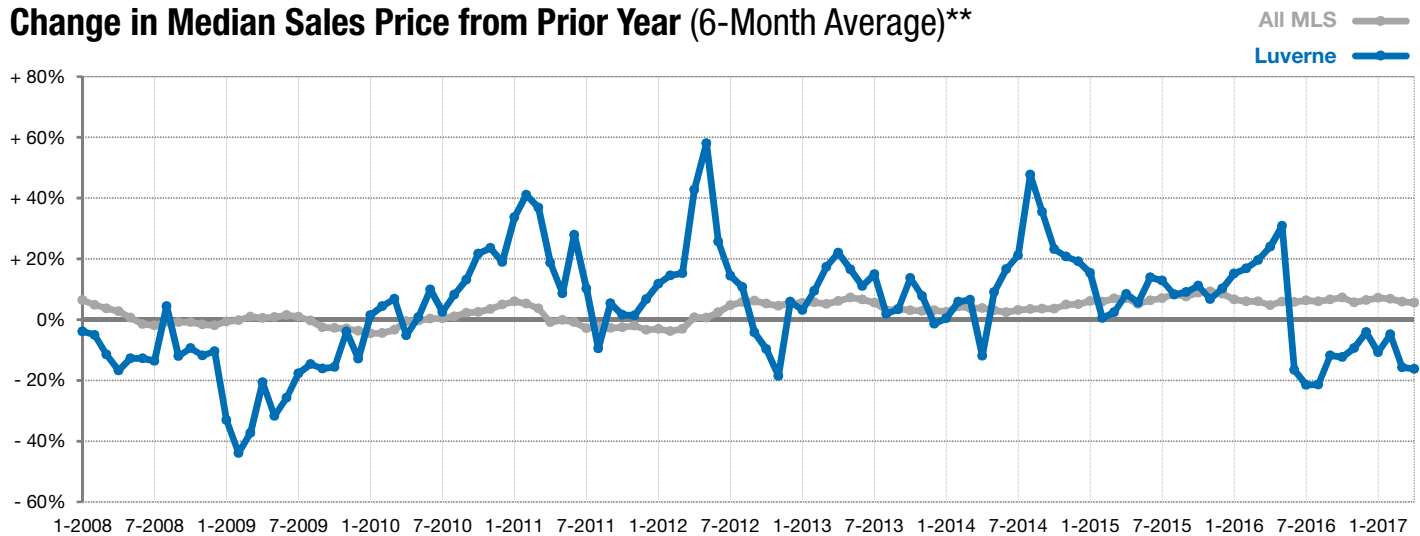


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.