

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 14.3%**

Change in  
New Listings

**+ 175.0%**

Change in  
Closed Sales

**+ 24.2%**

Change in  
Median Sales Price

Lake County, SD

**April**

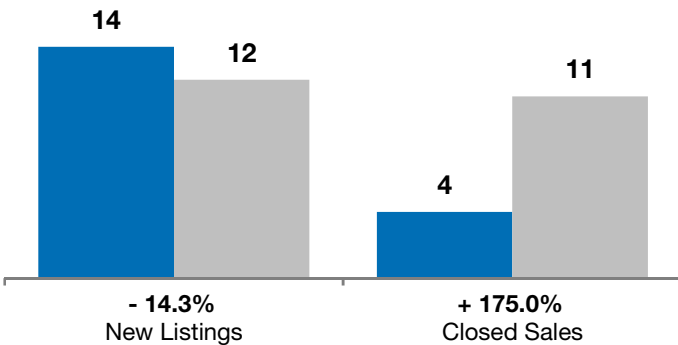
**Year to Date**

	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	12	- 14.3%	54	54	0.0%
Closed Sales	4	11	+ 175.0%	13	30	+ 130.8%
Median Sales Price*	\$115,500	<b>\$143,500</b>	+ 24.2%	\$150,000	<b>\$139,500</b>	- 7.0%
Average Sales Price*	\$136,000	<b>\$159,127</b>	+ 17.0%	\$180,531	<b>\$167,157</b>	- 7.4%
Percent of Original List Price Received*	96.6%	<b>95.6%</b>	- 1.0%	96.0%	<b>96.3%</b>	+ 0.3%
Average Days on Market Until Sale	161	<b>94</b>	- 41.3%	160	<b>99</b>	- 37.9%
Inventory of Homes for Sale	57	<b>33</b>	- 42.1%	--	--	--
Months Supply of Inventory	7.6	<b>3.3</b>	- 56.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

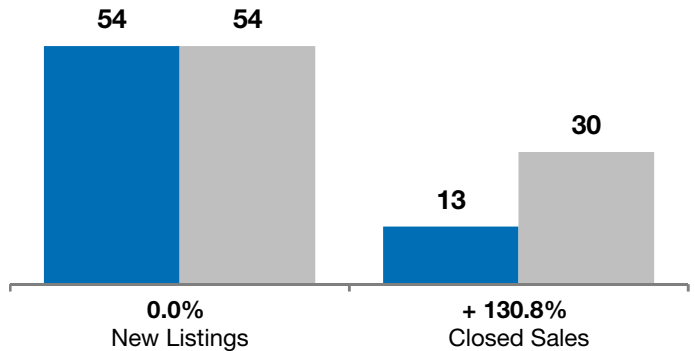
**April**

■ 2016 ■ 2017

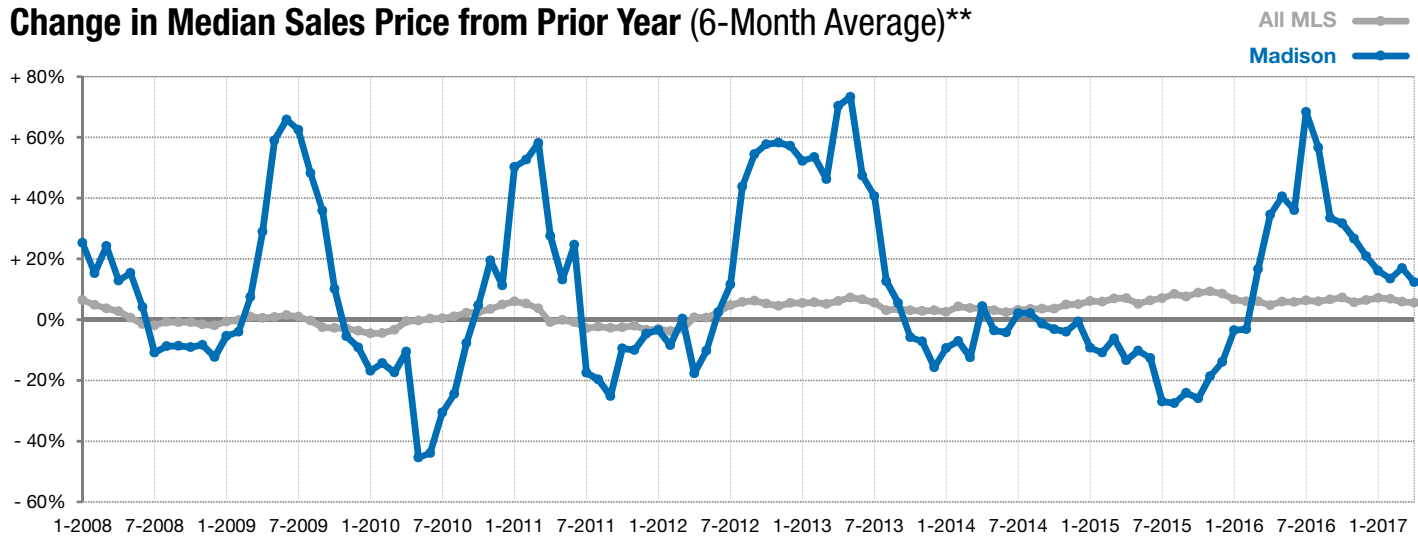


**Year to Date**

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.