

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 7.2%

Change in
New Listings

- 9.6%

Change in
Closed Sales

+ 11.1%

Change in
Median Sales Price

4-County Metro Region

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	586	544	- 7.2%	1,915	1,784	- 6.8%
Closed Sales	375	339	- 9.6%	1,021	1,045	+ 2.4%
Median Sales Price*	\$180,000	\$200,000	+ 11.1%	\$177,000	\$190,000	+ 7.3%
Average Sales Price*	\$206,545	\$228,210	+ 10.5%	\$203,931	\$219,142	+ 7.5%
Percent of Original List Price Received*	99.3%	99.6%	+ 0.2%	98.9%	99.1%	+ 0.2%
Average Days on Market Until Sale	92	88	- 4.4%	96	92	- 4.3%
Inventory of Homes for Sale	1,545	1,122	- 27.4%	--	--	--
Months Supply of Inventory	4.5	3.0	- 33.5%	--	--	--

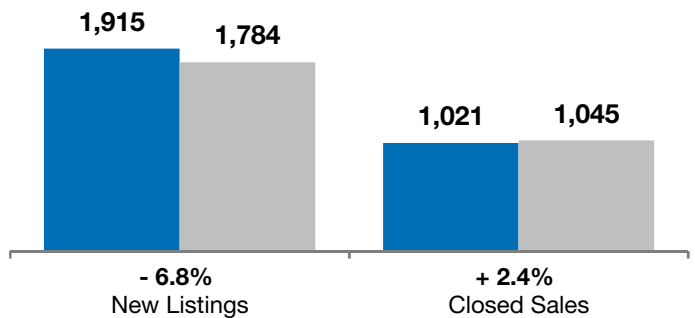
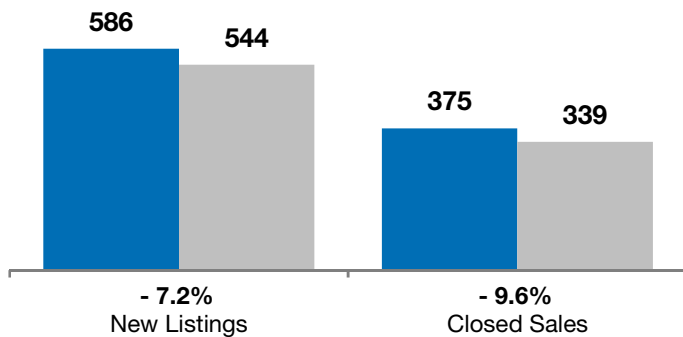
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

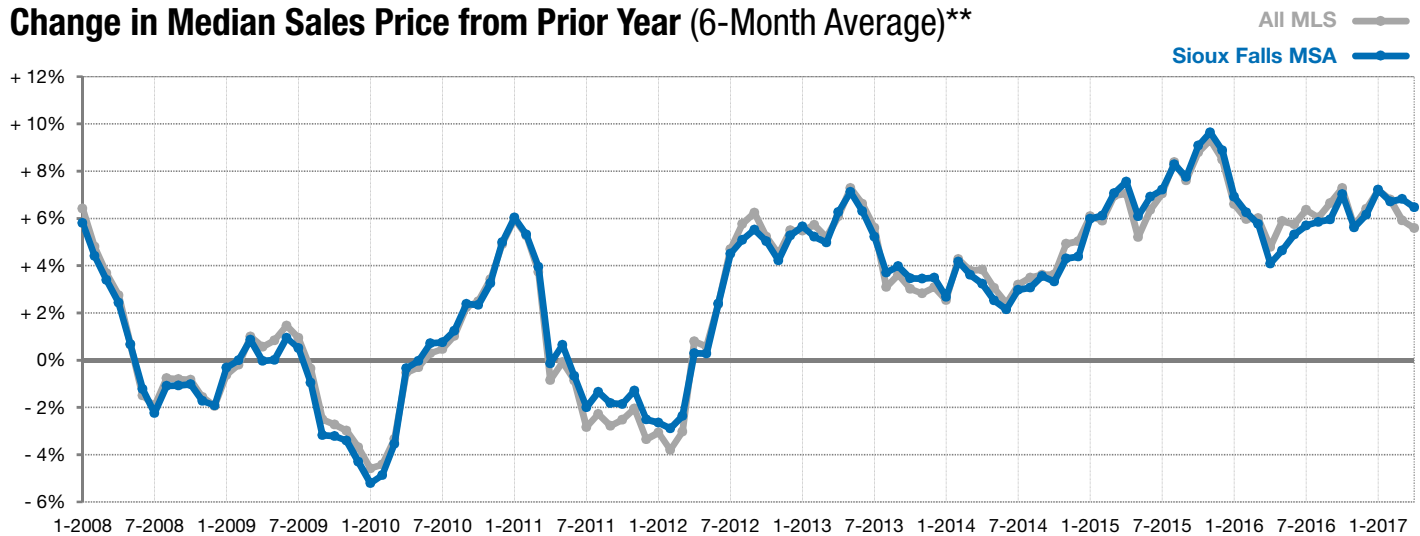
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.