

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 60.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 1.1%

Change in
Median Sales Price

Lincoln County, SD

April

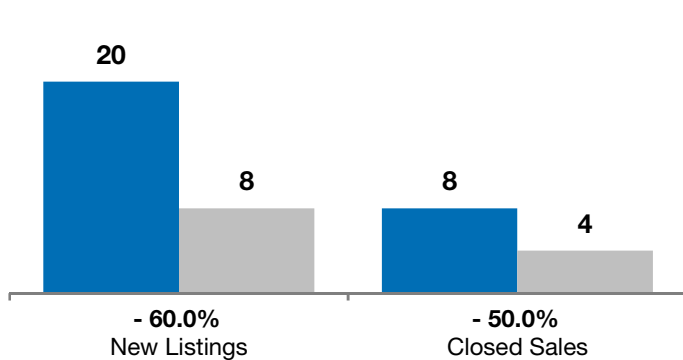
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	8	- 60.0%	65	27	- 58.5%
Closed Sales	8	4	- 50.0%	22	26	+ 18.2%
Median Sales Price*	\$195,250	\$197,450	+ 1.1%	\$195,250	\$209,450	+ 7.3%
Average Sales Price*	\$206,863	\$196,325	- 5.1%	\$208,668	\$221,899	+ 6.3%
Percent of Original List Price Received*	99.4%	102.0%	+ 2.6%	98.4%	100.5%	+ 2.1%
Average Days on Market Until Sale	88	43	- 51.3%	132	95	- 27.6%
Inventory of Homes for Sale	59	20	- 66.1%	--	--	--
Months Supply of Inventory	6.2	1.9	- 69.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

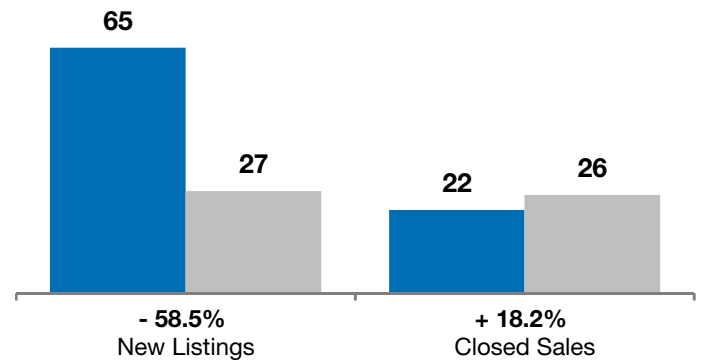
April

■ 2016 ■ 2017

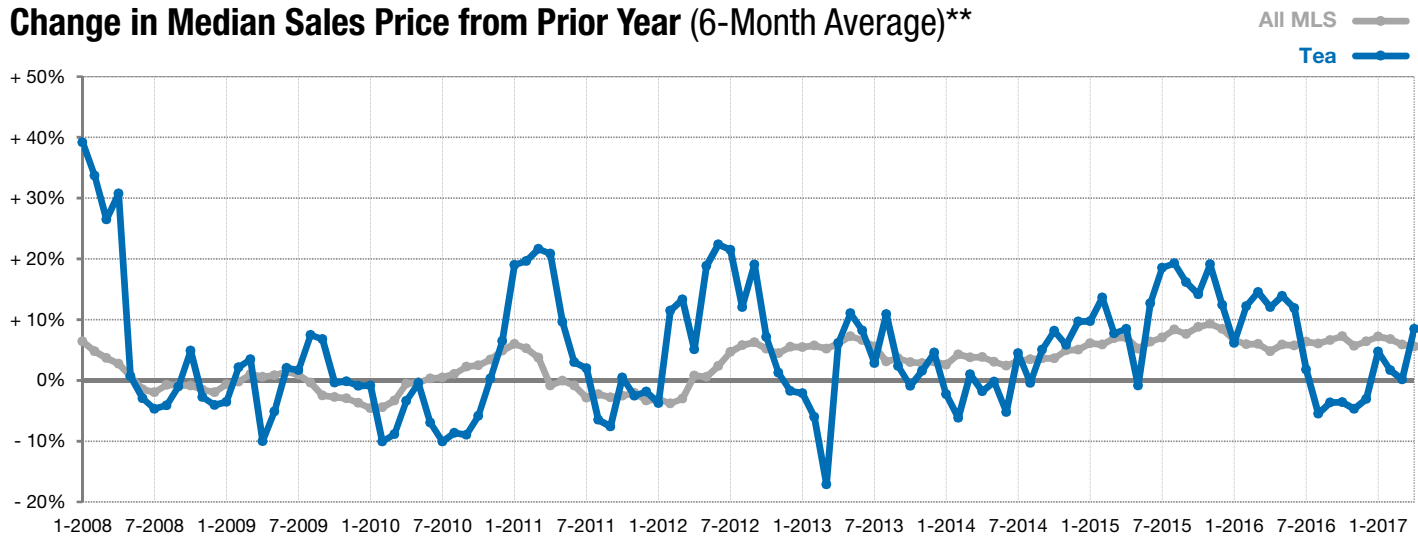


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.