

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 33.3% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

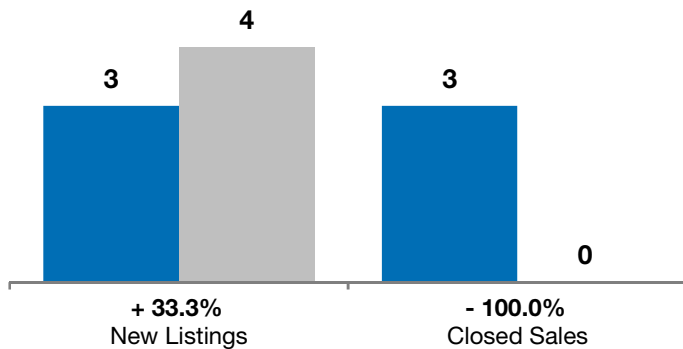
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	4	+ 33.3%	11	7	- 36.4%
Closed Sales	3	0	- 100.0%	8	7	- 12.5%
Median Sales Price*	\$176,900	\$0	- 100.0%	\$142,150	\$206,000	+ 44.9%
Average Sales Price*	\$176,967	\$0	- 100.0%	\$164,025	\$258,704	+ 57.7%
Percent of Original List Price Received*	100.3%	0.0%	- 100.0%	98.9%	99.3%	+ 0.4%
Average Days on Market Until Sale	91	0	- 100.0%	100	107	+ 7.0%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	5.9	2.7	- 53.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

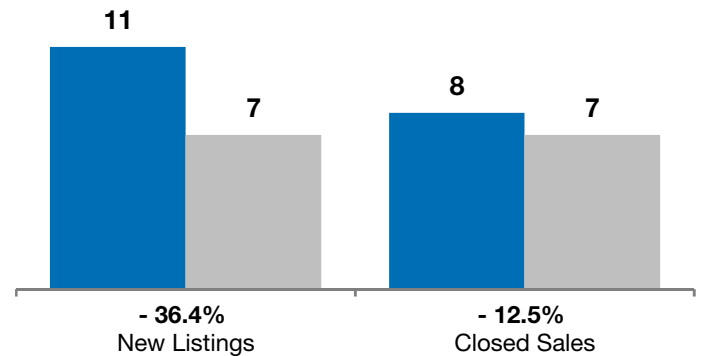
April

■ 2016 ■ 2017

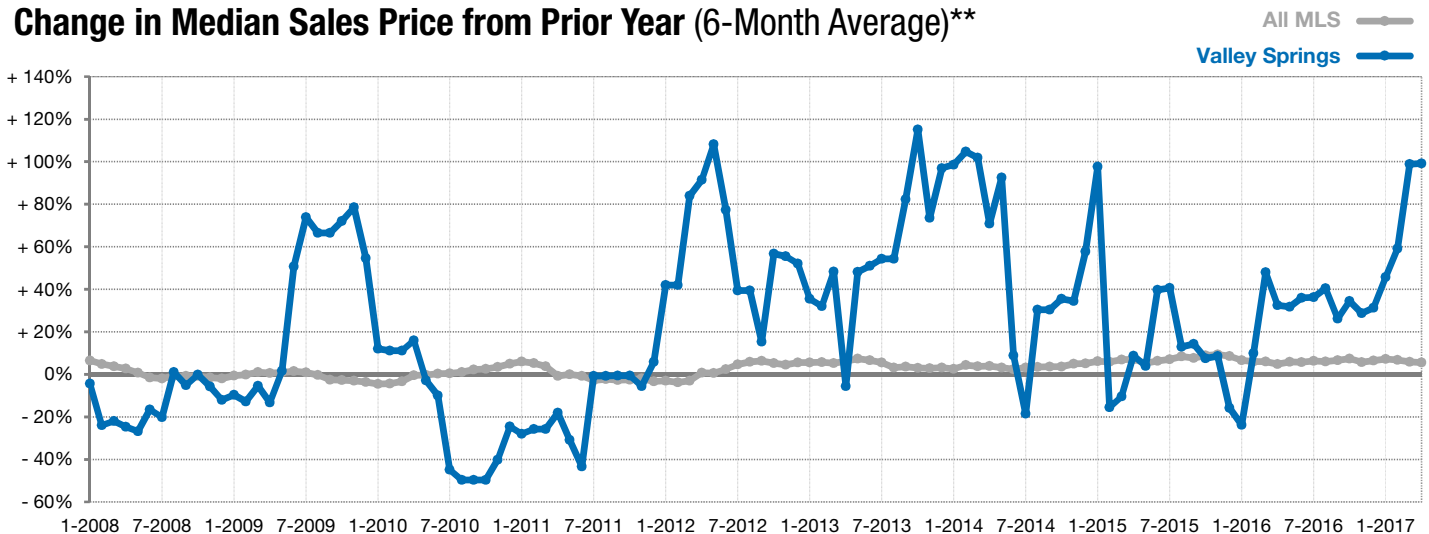


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 3, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.