

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 33.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 5.9%

Change in
Median Sales Price

May

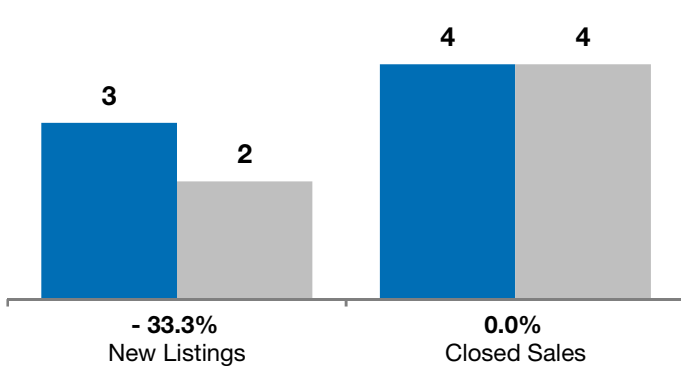
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	- 33.3%	19	19	0.0%
Closed Sales	4	4	0.0%	12	13	+ 8.3%
Median Sales Price*	\$161,000	\$170,500	+ 5.9%	\$158,313	\$163,000	+ 3.0%
Average Sales Price*	\$152,875	\$199,725	+ 30.6%	\$167,058	\$196,715	+ 17.8%
Percent of Original List Price Received*	96.7%	99.4%	+ 2.9%	97.1%	97.8%	+ 0.7%
Average Days on Market Until Sale	77	82	+ 7.2%	76	66	- 13.2%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	5.8	1.9	- 67.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

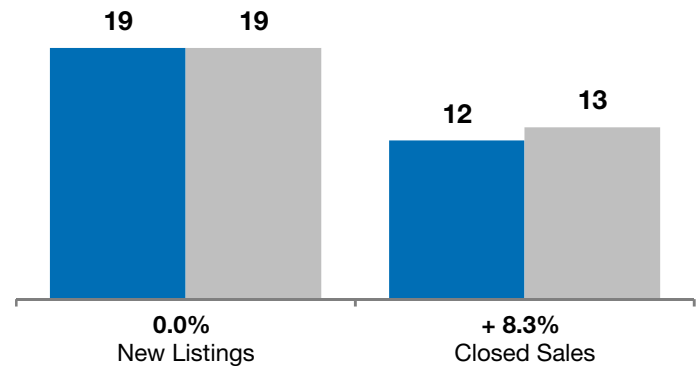
May

■ 2016 ■ 2017



Year to Date

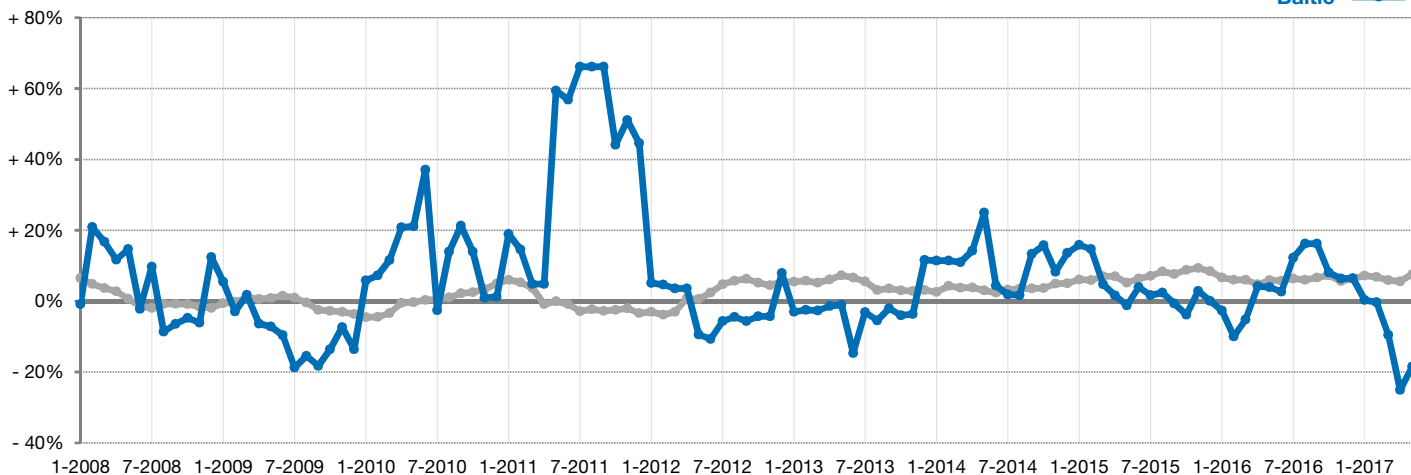
■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.