

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 42.5%

Change in
Median Sales Price

Union County, SD

May

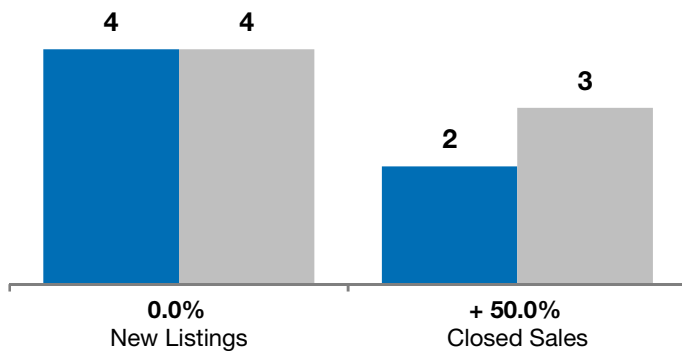
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	4	0.0%	13	16	+ 23.1%
Closed Sales	2	3	+ 50.0%	10	8	- 20.0%
Median Sales Price*	\$121,700	\$70,000	- 42.5%	\$108,450	\$79,950	- 26.3%
Average Sales Price*	\$121,700	\$76,200	- 37.4%	\$120,120	\$91,531	- 23.8%
Percent of Original List Price Received*	97.9%	92.3%	- 5.7%	96.1%	96.0%	- 0.1%
Average Days on Market Until Sale	186	104	- 43.9%	117	110	- 6.2%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	4.1	6.3	+ 52.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

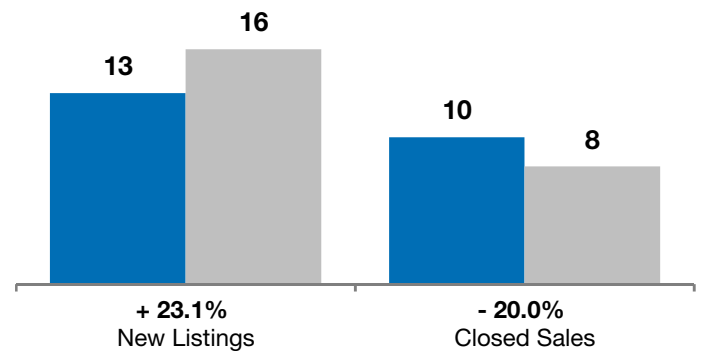
May

■ 2016 ■ 2017

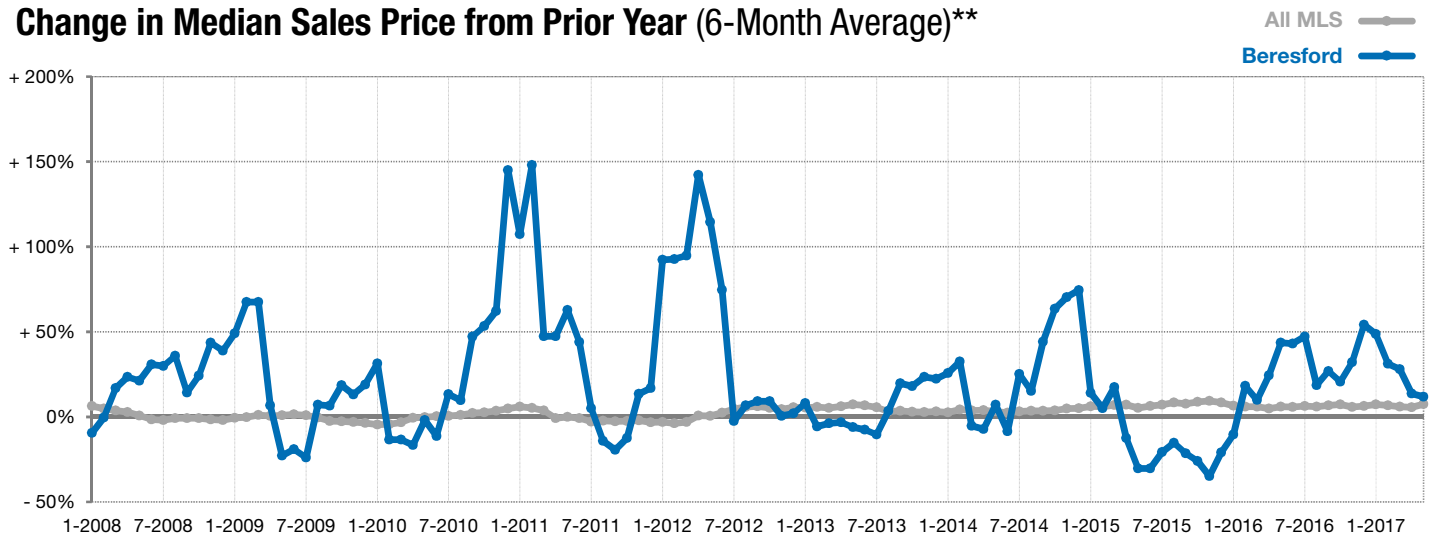


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.