

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 50.0%

Change in
New Listings

- 5.6%

Change in
Closed Sales

+ 27.9%

Change in
Median Sales Price

Minnehaha County, SD

May

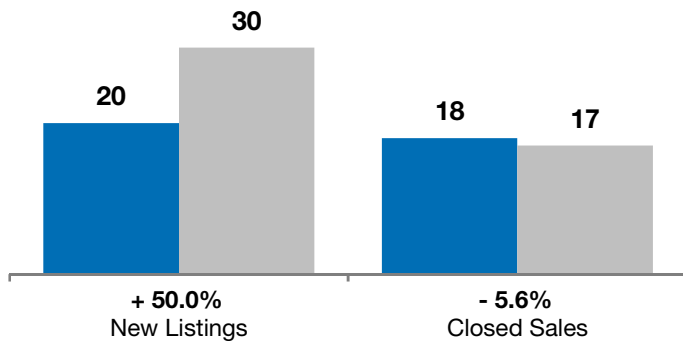
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	30	+ 50.0%	116	112	- 3.4%
Closed Sales	18	17	- 5.6%	61	77	+ 26.2%
Median Sales Price*	\$175,950	\$225,000	+ 27.9%	\$196,000	\$213,000	+ 8.7%
Average Sales Price*	\$198,908	\$262,508	+ 32.0%	\$231,836	\$235,676	+ 1.7%
Percent of Original List Price Received*	100.6%	99.8%	- 0.8%	99.4%	99.7%	+ 0.3%
Average Days on Market Until Sale	63	77	+ 21.2%	82	77	- 6.0%
Inventory of Homes for Sale	72	44	- 38.9%	--	--	--
Months Supply of Inventory	4.7	2.5	- 47.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

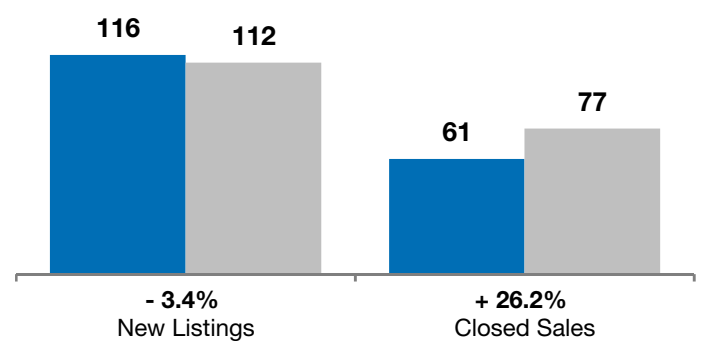
May

■ 2016 ■ 2017

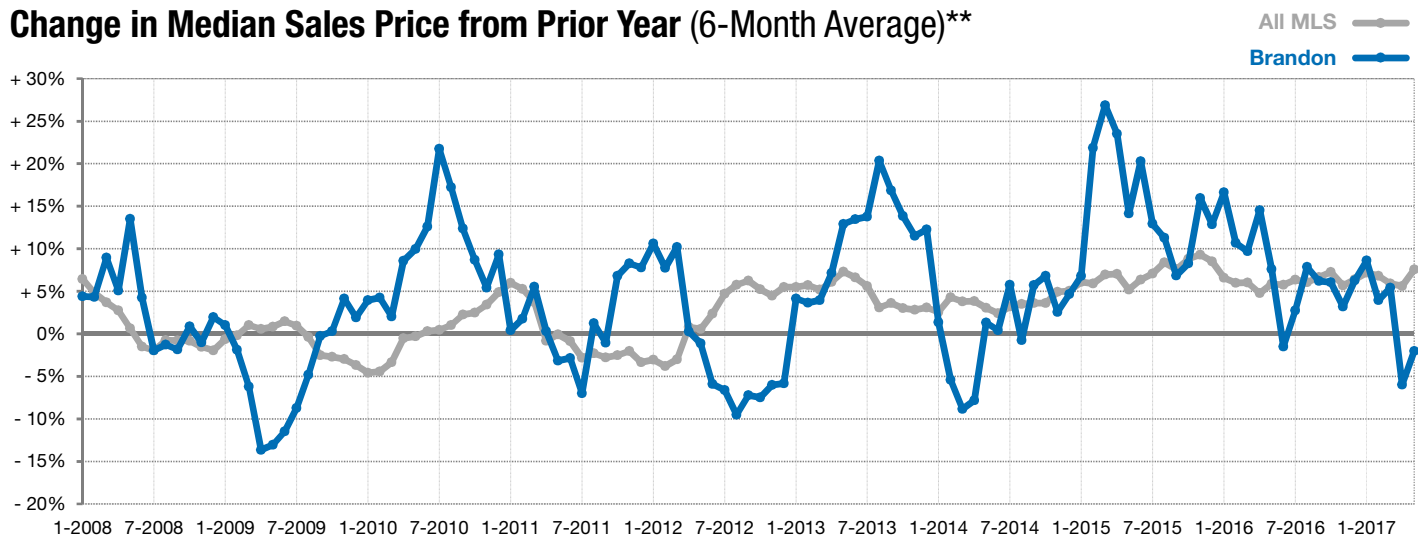


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.