

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 1.1%

Change in
New Listings

+ 3.5%

Change in
Closed Sales

+ 3.4%

Change in
Median Sales Price

May

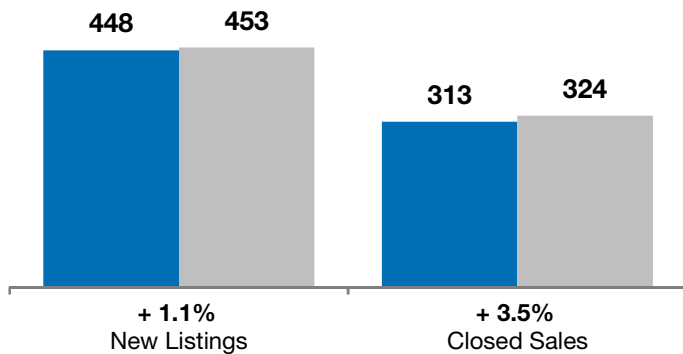
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	448	453	+ 1.1%	1,935	1,895	- 2.1%
Closed Sales	313	324	+ 3.5%	1,127	1,165	+ 3.4%
Median Sales Price*	\$192,000	\$198,500	+ 3.4%	\$180,000	\$193,500	+ 7.5%
Average Sales Price*	\$228,417	\$233,481	+ 2.2%	\$212,192	\$226,045	+ 6.5%
Percent of Original List Price Received*	99.0%	99.9%	+ 0.9%	99.0%	99.4%	+ 0.4%
Average Days on Market Until Sale	89	84	- 5.9%	93	90	- 3.0%
Inventory of Homes for Sale	1,239	971	- 21.6%	--	--	--
Months Supply of Inventory	4.7	3.3	- 29.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

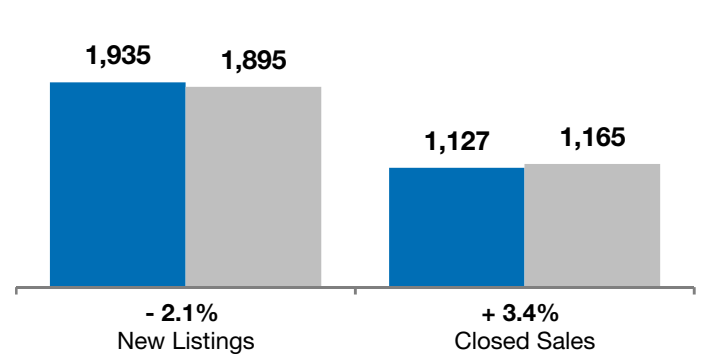
May

■ 2016 ■ 2017

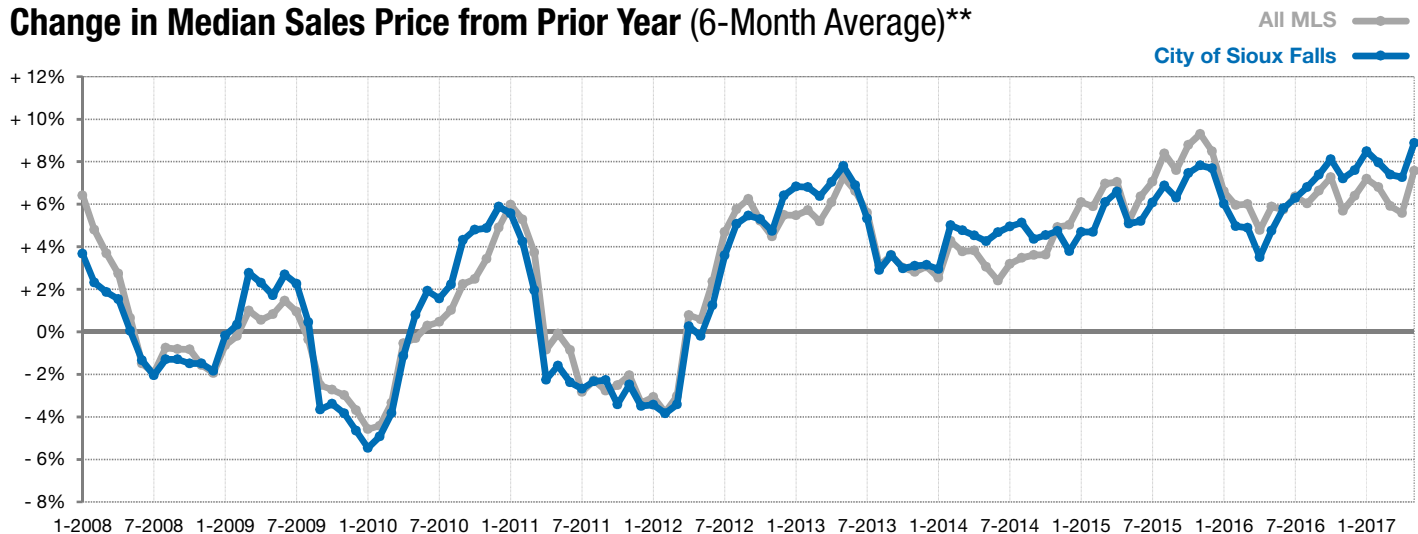


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.