

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 60.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 4.5%

Change in
Median Sales Price

Minnehaha County, SD

May

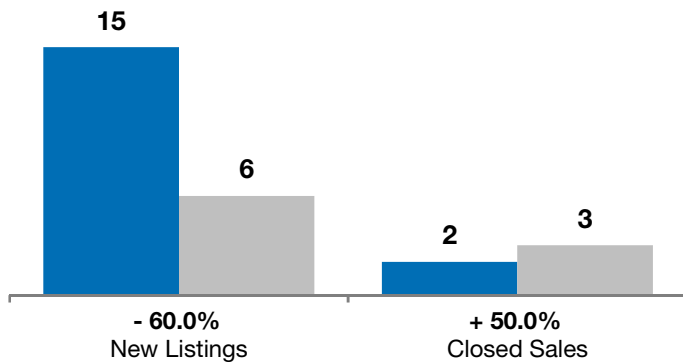
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	6	- 60.0%	34	29	- 14.7%
Closed Sales	2	3	+ 50.0%	21	20	- 4.8%
Median Sales Price*	\$133,450	\$127,500	- 4.5%	\$162,000	\$147,450	- 9.0%
Average Sales Price*	\$133,450	\$151,500	+ 13.5%	\$183,769	\$153,405	- 16.5%
Percent of Original List Price Received*	99.7%	97.4%	- 2.3%	98.2%	96.7%	- 1.5%
Average Days on Market Until Sale	67	87	+ 30.3%	121	99	- 18.3%
Inventory of Homes for Sale	27	19	- 29.6%	--	--	--
Months Supply of Inventory	4.2	3.5	- 16.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

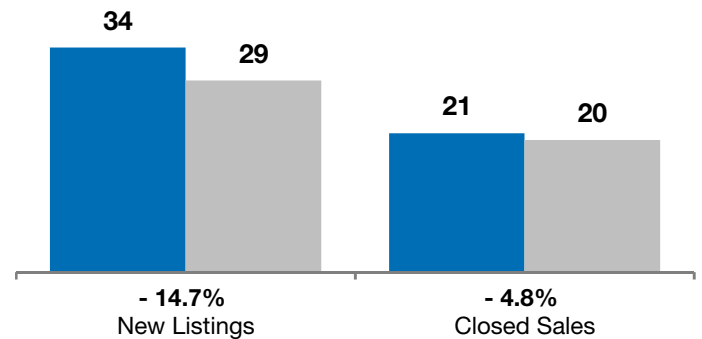
May

■ 2016 ■ 2017

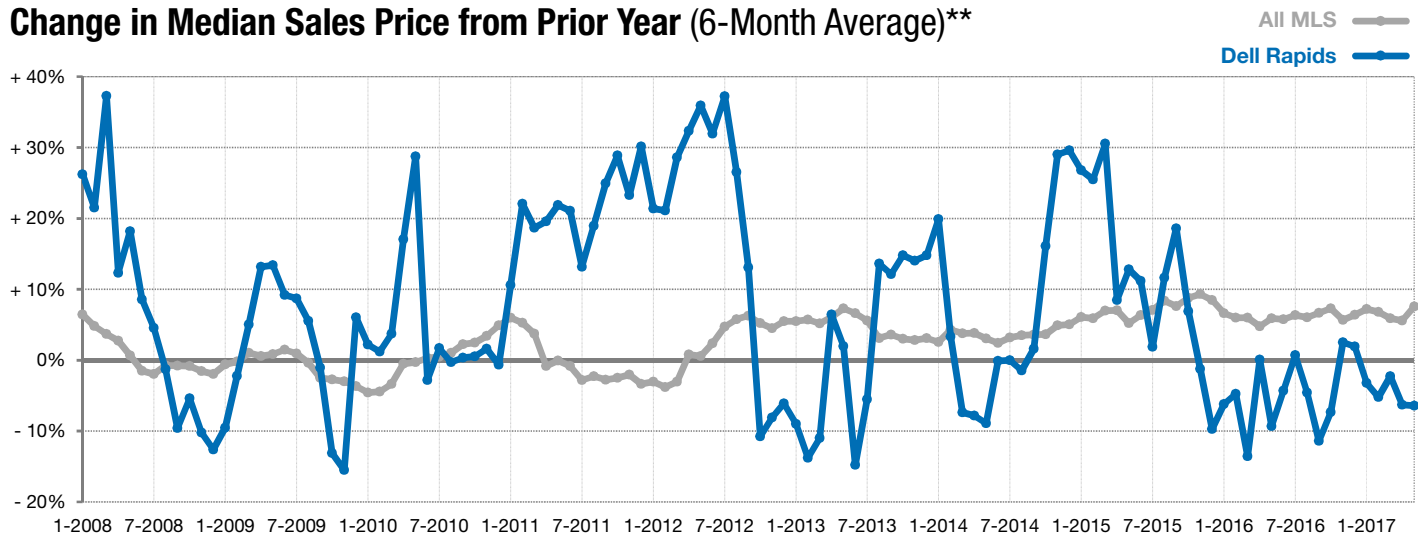


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.