Local Market Update - May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 11.1%

+ 16.7%

+ 43.0%

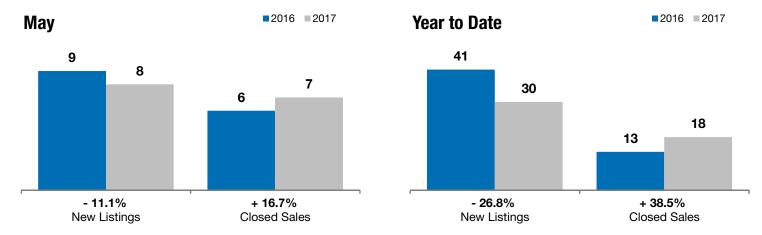
Change in **New Listings**

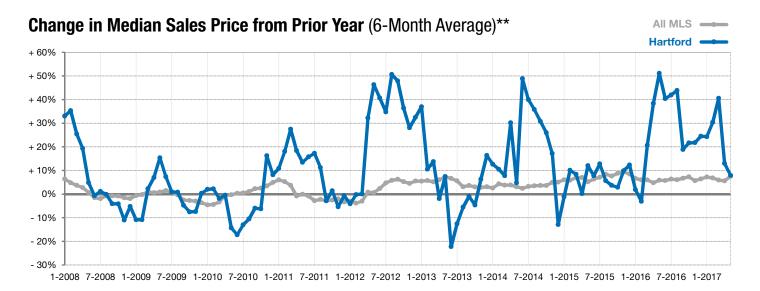
Change in Closed Sales

Change in **Median Sales Price**

Minnehaha County, SD	May			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	9	8	- 11.1%	41	30	- 26.8%
Closed Sales	6	7	+ 16.7%	13	18	+ 38.5%
Median Sales Price*	\$170,950	\$244,500	+ 43.0%	\$222,233	\$202,750	- 8.8%
Average Sales Price*	\$204,233	\$227,434	+ 11.4%	\$237,587	\$210,180	- 11.5%
Percent of Original List Price Received*	98.2%	100.5%	+ 2.4%	97.7%	97.7%	+ 0.0%
Average Days on Market Until Sale	65	79	+ 21.9%	79	124	+ 56.7%
Inventory of Homes for Sale	32	16	- 50.0%			
Months Supply of Inventory	5.7	2.7	- 53.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.