

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 75.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 26.5%

Change in
Median Sales Price

May

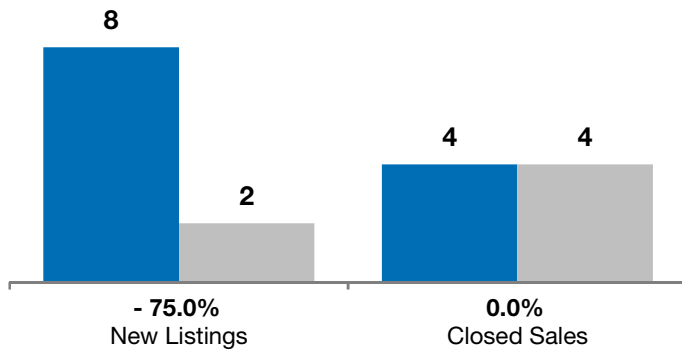
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	2	- 75.0%	26	16	- 38.5%
Closed Sales	4	4	0.0%	11	7	- 36.4%
Median Sales Price*	\$147,450	\$186,500	+ 26.5%	\$139,900	\$178,950	+ 27.9%
Average Sales Price*	\$145,475	\$187,125	+ 28.6%	\$141,265	\$181,621	+ 28.6%
Percent of Original List Price Received*	99.9%	96.5%	- 3.4%	101.4%	96.9%	- 4.4%
Average Days on Market Until Sale	120	144	+ 20.0%	124	112	- 10.0%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	6.9	4.1	- 40.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

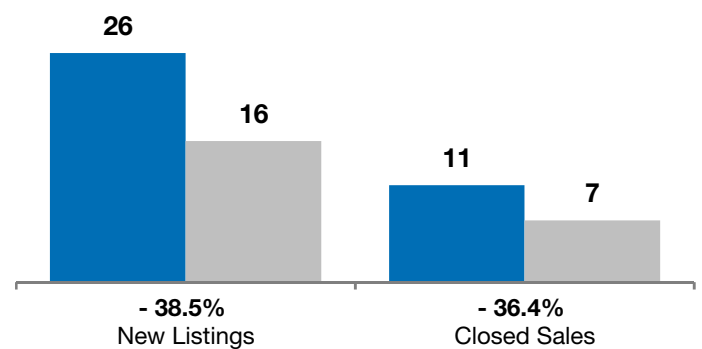
May

■ 2016 ■ 2017

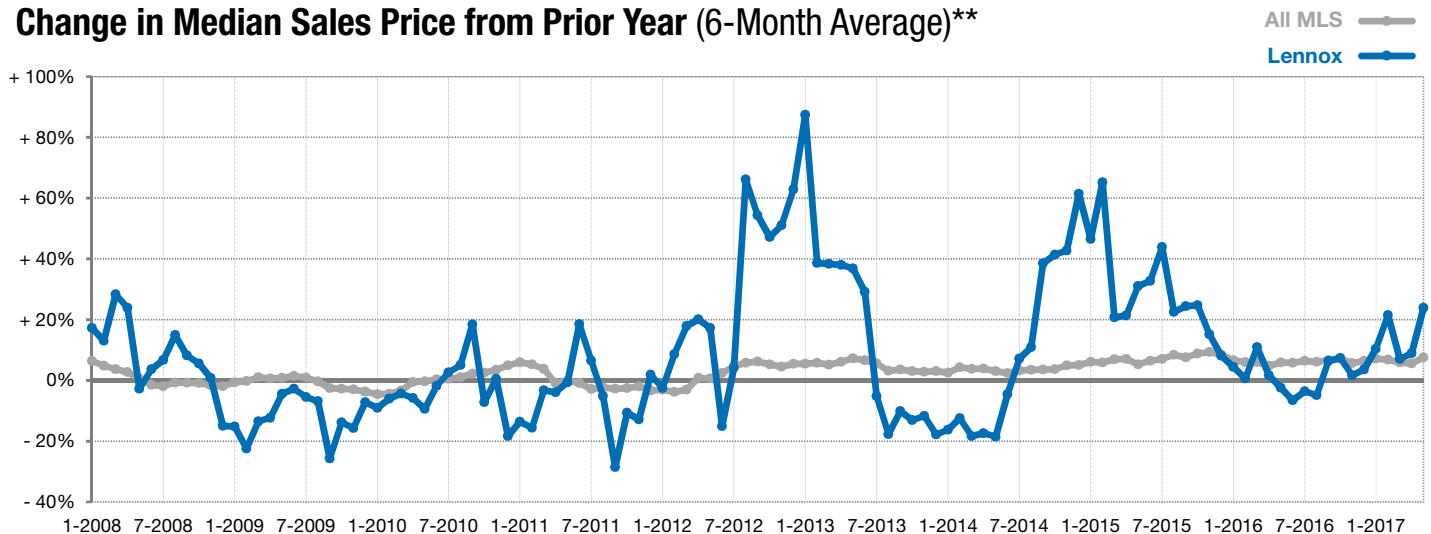


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.