

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 25.0%**

Change in  
New Listings

**- 40.0%**

Change in  
Closed Sales

**- 0.8%**

Change in  
Median Sales Price

### May

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	6	- 25.0%	36	34	- 5.6%
Closed Sales	10	6	- 40.0%	18	17	- 5.6%
Median Sales Price*	\$84,450	<b>\$83,750</b>	- 0.8%	\$90,700	<b>\$75,000</b>	- 17.3%
Average Sales Price*	\$112,540	<b>\$97,283</b>	- 13.6%	\$112,050	<b>\$105,953</b>	- 5.4%
Percent of Original List Price Received*	91.8%	<b>95.1%</b>	+ 3.5%	90.4%	<b>93.7%</b>	+ 3.6%
Average Days on Market Until Sale	162	<b>44</b>	- 72.6%	194	<b>112</b>	- 42.4%
Inventory of Homes for Sale	45	<b>20</b>	- 55.6%	--	--	--
Months Supply of Inventory	8.2	<b>3.2</b>	- 60.9%	--	--	--

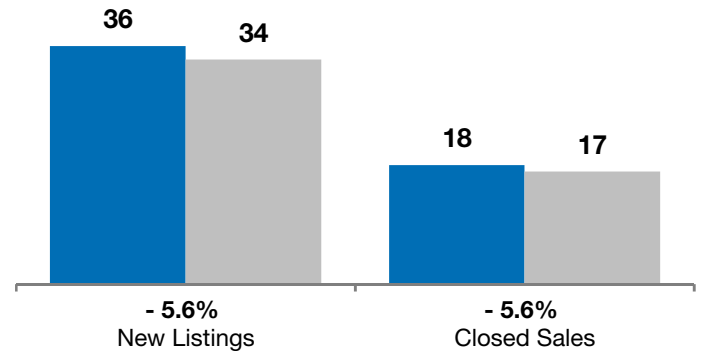
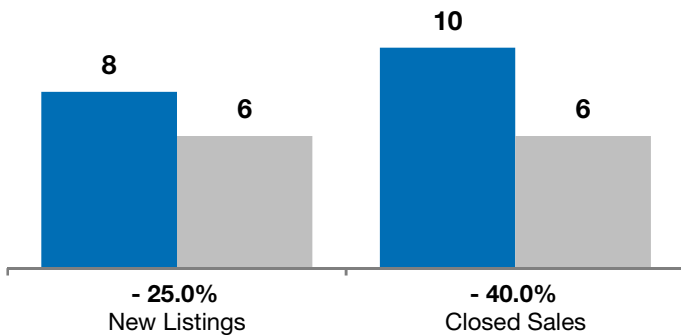
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

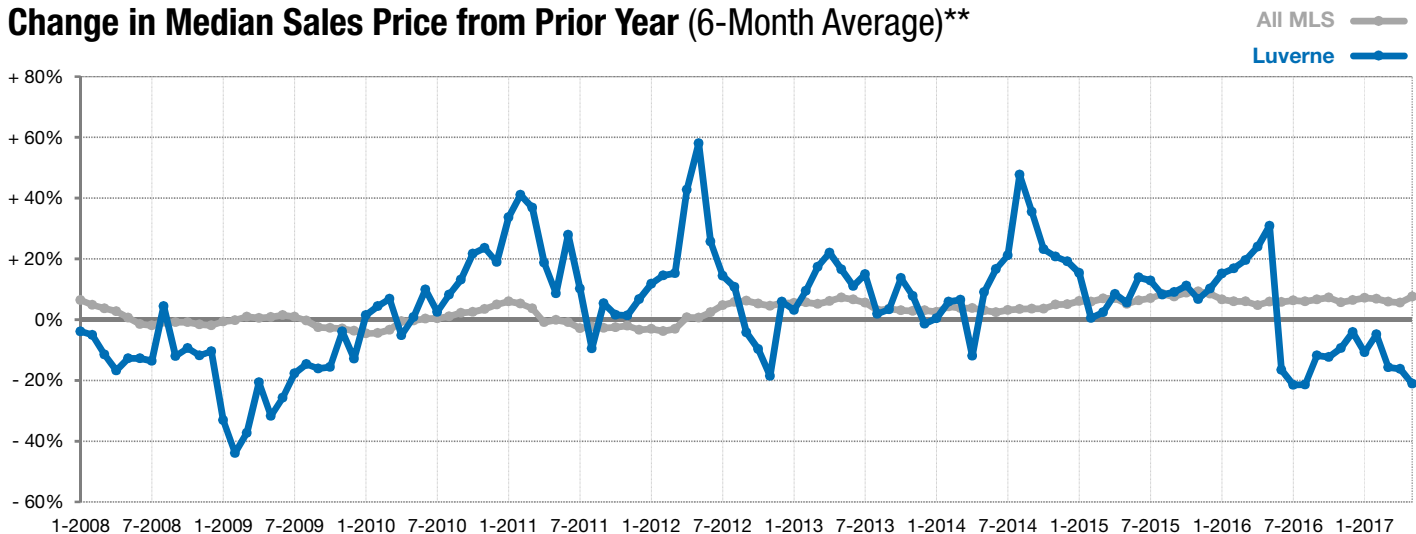
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.