

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**0.0%**

Change in  
New Listings

**+ 75.0%**

Change in  
Closed Sales

**- 14.5%**

Change in  
Median Sales Price

Lake County, SD

**May**

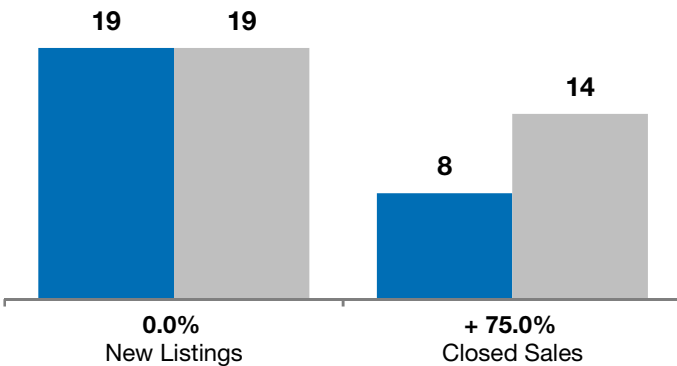
**Year to Date**

	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	19	0.0%	73	74	+ 1.4%
Closed Sales	8	14	+ 75.0%	21	44	+ 109.5%
Median Sales Price*	\$136,250	<b>\$116,500</b>	- 14.5%	\$150,000	<b>\$136,500</b>	- 9.0%
Average Sales Price*	\$145,613	<b>\$141,115</b>	- 3.1%	\$167,229	<b>\$158,871</b>	- 5.0%
Percent of Original List Price Received*	97.3%	<b>96.0%</b>	- 1.3%	96.5%	<b>96.2%</b>	- 0.3%
Average Days on Market Until Sale	122	<b>80</b>	- 34.3%	145	<b>93</b>	- 36.0%
Inventory of Homes for Sale	66	<b>41</b>	- 37.9%	--	--	--
Months Supply of Inventory	9.3	<b>4.1</b>	- 56.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

■ 2016 ■ 2017

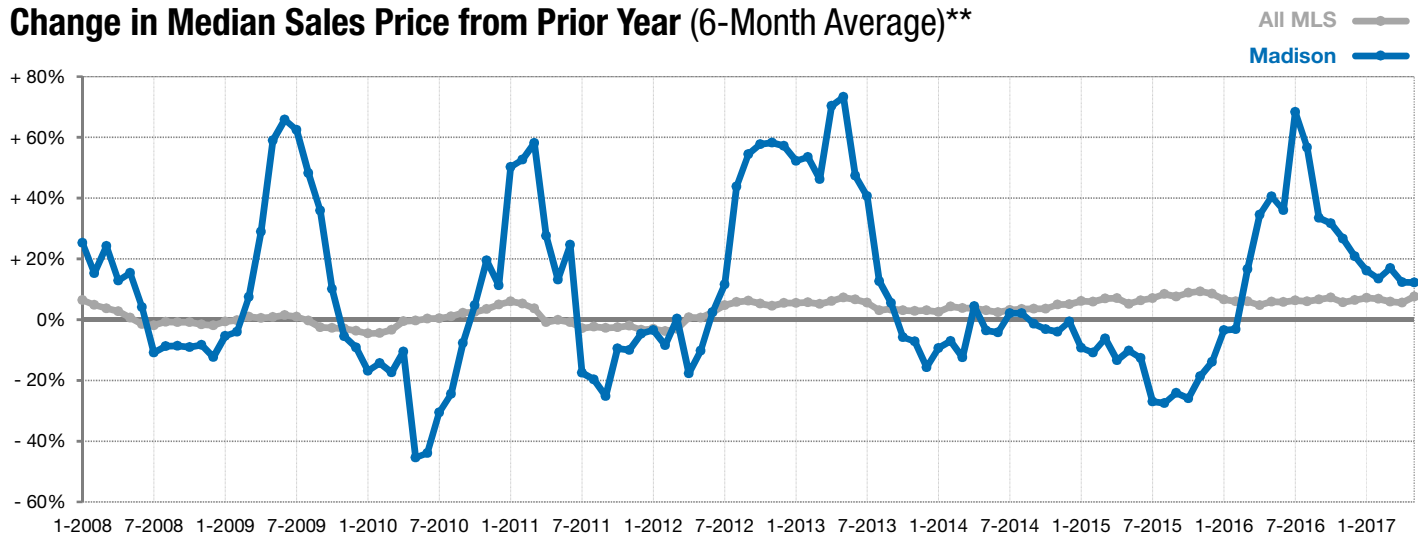


**Year to Date**

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.