

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 5.6%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 18.1%**

Change in  
Median Sales Price

**May**

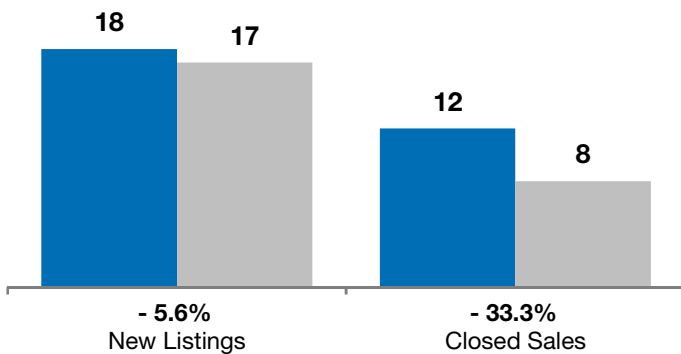
**Year to Date**

	2016	2017	+ / -	2016	2017	+ / -
New Listings	18	17	- 5.6%	83	44	- 47.0%
Closed Sales	12	8	- 33.3%	34	34	0.0%
Median Sales Price*	\$215,000	<b>\$253,950</b>	+ 18.1%	\$202,900	<b>\$212,588</b>	+ 4.8%
Average Sales Price*	\$254,100	<b>\$256,150</b>	+ 0.8%	\$224,703	<b>\$229,958</b>	+ 2.3%
Percent of Original List Price Received*	99.9%	<b>99.0%</b>	- 0.9%	99.0%	<b>100.2%</b>	+ 1.2%
Average Days on Market Until Sale	77	<b>102</b>	+ 31.4%	113	<b>97</b>	- 13.9%
Inventory of Homes for Sale	59	<b>28</b>	- 52.5%	--	--	--
Months Supply of Inventory	6.4	<b>2.7</b>	- 57.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

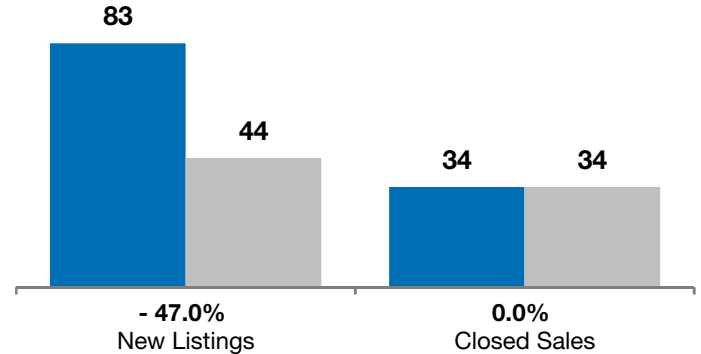
**May**

■ 2016 ■ 2017

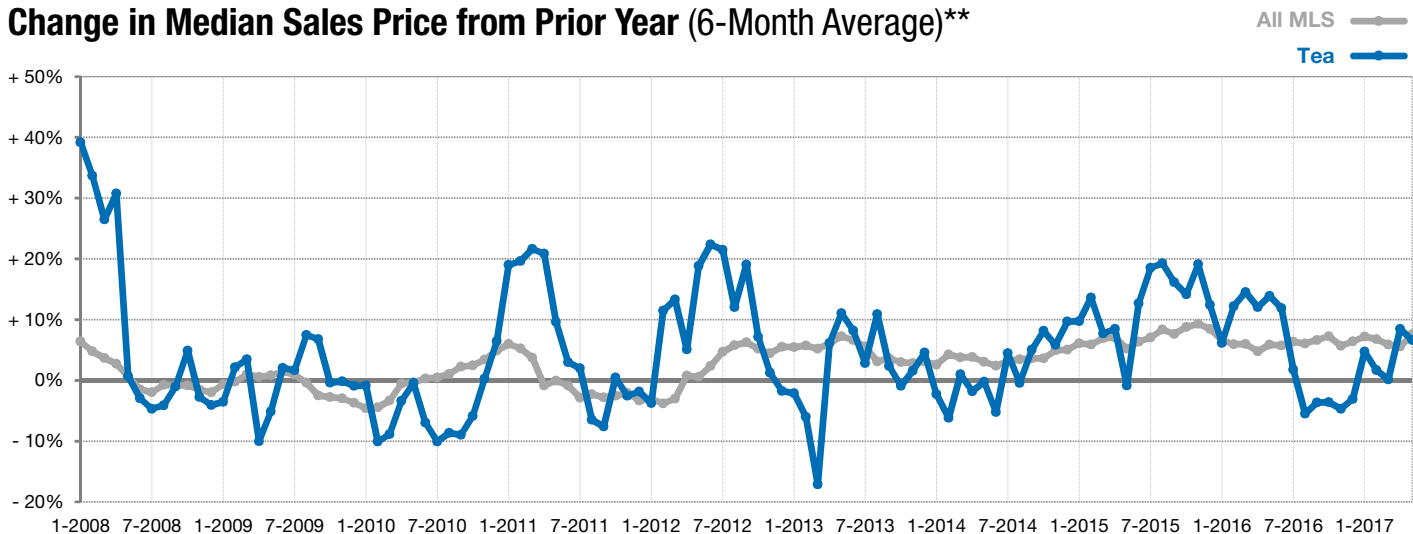


**Year to Date**

■ 2016 ■ 2017



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.