

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 100.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 0.7%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

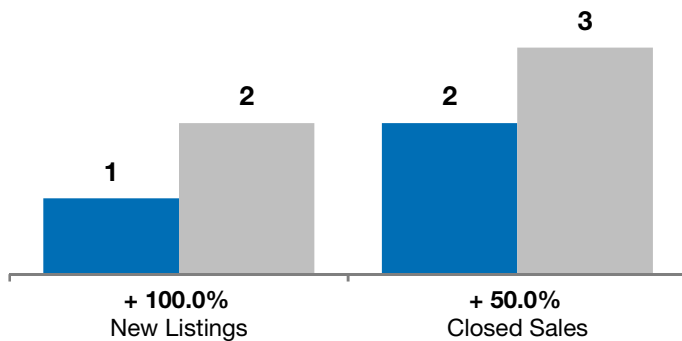
**Year to Date**

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	12	9	- 25.0%
Closed Sales	2	3	+ 50.0%	10	10	0.0%
Median Sales Price*	\$298,050	<b>\$300,000</b>	+ 0.7%	\$142,150	<b>\$253,000</b>	+ 78.0%
Average Sales Price*	\$298,050	<b>\$535,000</b>	+ 79.5%	\$190,830	<b>\$341,593</b>	+ 79.0%
Percent of Original List Price Received*	98.1%	<b>105.7%</b>	+ 7.7%	98.7%	<b>101.2%</b>	+ 2.5%
Average Days on Market Until Sale	230	<b>83</b>	- 63.7%	126	<b>100</b>	- 20.7%
Inventory of Homes for Sale	9	<b>6</b>	- 33.3%	--	--	--
Months Supply of Inventory	5.3	<b>2.7</b>	- 48.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

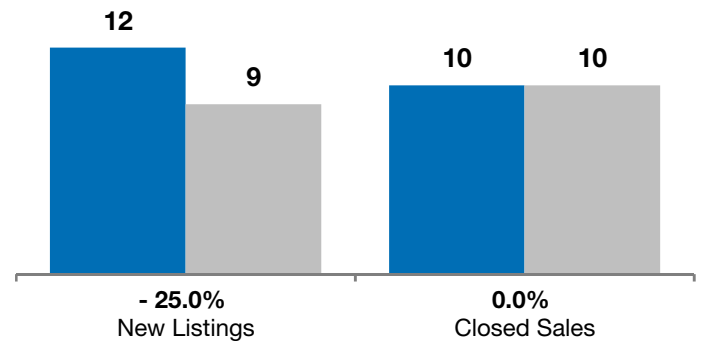
**May**

■ 2016 ■ 2017

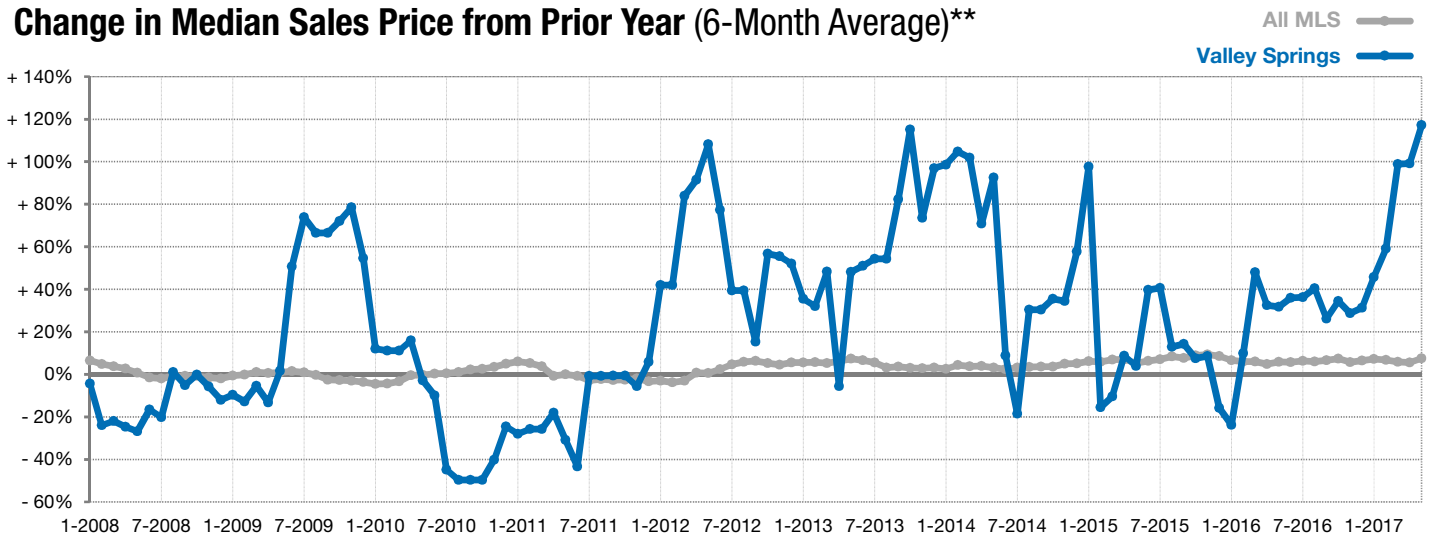


**Year to Date**

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.