

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 50.0%**

**+ 33.3%**

**+ 68.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### June

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	3	- 50.0%	25	22	- 12.0%
Closed Sales	3	4	+ 33.3%	15	17	+ 13.3%
Median Sales Price*	\$167,900	<b>\$282,500</b>	+ 68.3%	\$159,000	<b>\$171,000</b>	+ 7.5%
Average Sales Price*	\$157,933	<b>\$303,238</b>	+ 92.0%	\$165,233	<b>\$221,779</b>	+ 34.2%
Percent of Original List Price Received*	97.2%	<b>99.4%</b>	+ 2.2%	97.1%	<b>98.2%</b>	+ 1.0%
Average Days on Market Until Sale	83	<b>58</b>	- 30.1%	78	<b>64</b>	- 17.2%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	6.2	<b>1.3</b>	- 79.9%	--	--	--

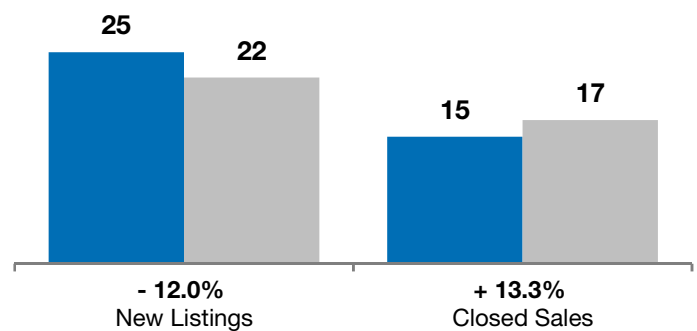
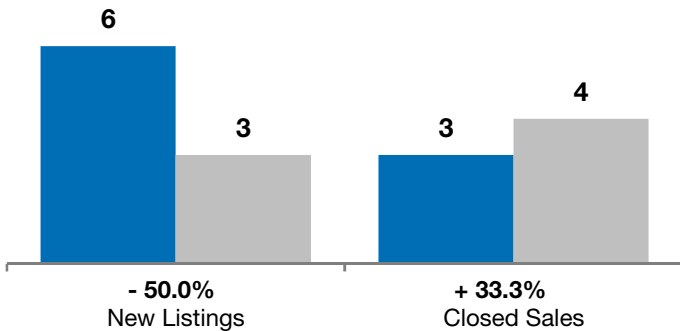
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

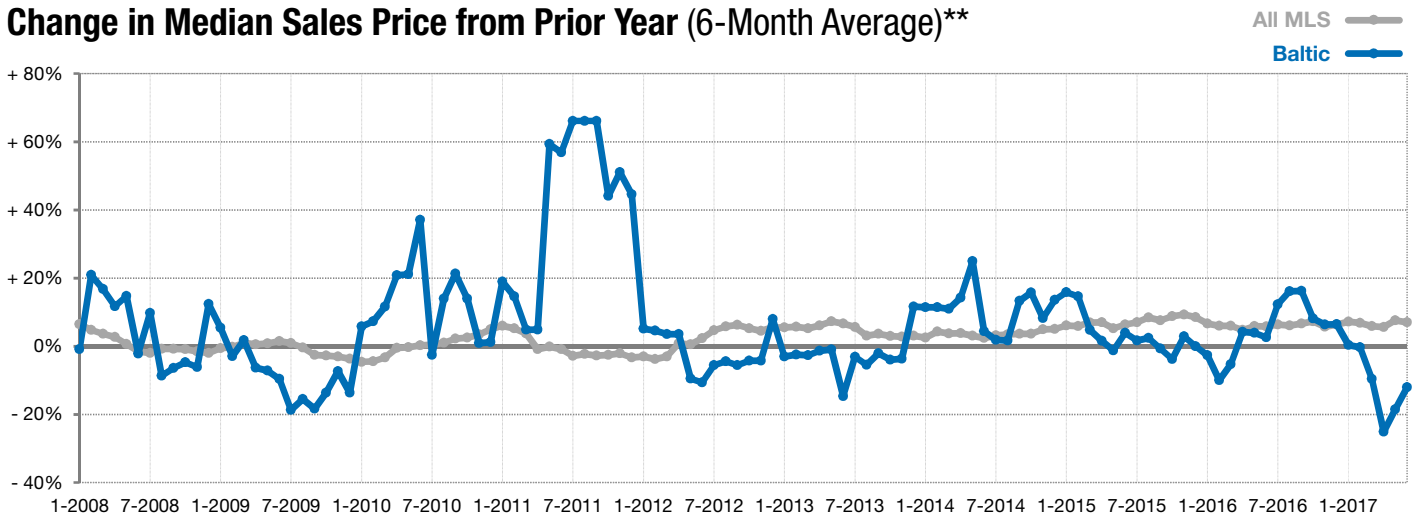
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.